

Legislative Tracking

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[Negotiations on Multilateral Convention to Implement Tax Treaty Related Measures to Prevent Base Erosion and Profit Shifting completed](#)

[Cash payment limits of RUB 300,000 not to be discussed until 2018](#)

International legislation news

Negotiations on OECD's Multilateral Convention to Implement Tax Treaty-Related Measures to Prevent Base Erosion and Profit Shifting completed

Over 100 jurisdictions approved the text of the [Multilateral Convention](#) to Implement Tax Treaty-Related Measures to Prevent Base Erosion and Profit Shifting (the Convention) that amends the existing double taxation agreements, following recommendations from the BEPS project.

The Convention was developed as part of BEPS Action 15; it introduces measures to counter abuse of the double taxation benefits and PE status and neutralise the effect of hybrid mismatch arrangements.

Other notable points include setting the minimum holding period for capital (stock, shares, voting rights) to qualify for the reduced tax rates on dividends under double taxation treaties, and tax benefits for entities with dual residence.

There are core provisions mandatory for all member jurisdictions; apart from those, each country selects those it deems acceptable.

The Convention signing ceremony is scheduled for 5 June 2017 in Paris.

[Official OECD Website](#)

Media review

Cash payment limits discussions pushed back to 2018

The draft law introducing a threshold for cash payments at RUB 300,000 is postponed until 2018.

The draft law was developed as an anti-money laundering initiative back in 2012.

The original draft suggested limiting the cash payments made by individuals to RUB 600,000 from 1 January 2014 and to RUB 300,000 from 1 January 2016.

At the same time, it was planned that all points of sale with annual revenues exceeding RUB 60m would be required to install card payment terminals.

The draft law was later amended, transferring oversight of cash settlements to the Central Bank of Russia.

Amendments to the Russian Administrative Offences Code envisaging penalties for breaching the cash payment limits were also prepared.

The discussion of the draft law was reportedly rescheduled to allow time for building a safe and reliable national payment system.

[Izvestiya](#)

Deloitte publications

Overview of intellectual property disputes

Deloitte has prepared [an Overview](#) of court practice on intellectual property (IP) disputes.

The document contains a summary of landmark legal cases on different aspects of accounting for and protecting intellectual property, which, in our opinion, may substantially affect the interpretation of existing law.

The Overview will be of special interest to lawyers, accountants and tax specialists.

Intangible assets management specifics: An outward glance

The digital transformation of the economic landscape is bringing about inevitable changes in corporate asset structures. New types of intangibles emerge followed by new legal protections against breaches of rights.

Deloitte has surveyed and analysed the responses of

business leaders regarding their intangible asset management practices. The details of the Survey are available [here](#).

Digitalisation of tax: international perspective

How to leverage new technologies for a maximum impact on taxation?

Read about the recent trends and the global best practices in this [Report from ICAEW](#) with input from Deloitte.

We hope that you will find the information in this edition interesting and informative. Should you have any questions on this subject, please do not hesitate to contact us.

Best regards,

Deloitte CIS Partners

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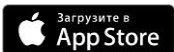


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TaxSmart app



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