

Legislative Tracking



If you would like advice with regard to any of these issues, please do not hesitate to contact the Tax and Legal Department of Deloitte CIS at +7 (495) 787 06 00 (Moscow) or + 7 (812) 703 71 06 (St. Petersburg).

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25 August 2015

Garant: Prime

<http://www.garant.ru/products/ipo/prime/doc/71065112/>

Federal Tax Service clarifies specifics of transfer pricing control

The letter of the Federal Tax Service of 16 July 2015 No ЕД-2-13/710@ explains that the Section V1 of the Russian Tax Code regulating tax control of transactions between affiliated parties is only applied to transaction treated as controlled and equated to controlled. Tax control of such transactions is performed by the Federal Tax Service. If the deals between affiliated parties are not controlled according to the article 105.14 of the Tax Code, price control for the deals is carried out by territorial tax authorities during in-house and field audits provided an unjustified tax benefit has been detected.

25 August 2015

Federal Portal of Draft Laws and Regulations

<http://regulation.gov.ru/projects#npa=39260>

Possible introduction of an accounting standard to record securities transactions by non-credit financial organizations

The Bank of Russia is reported to be working on the draft regulation "Industry accounting standard to record securities transactions by non-credit financial organizations." The draft regulation is currently undergoing an independent anti-corruption expertise.

25 August 2015

Rossiyskaya Business Gazeta

<http://www.rg.ru/2015/08/25/baza.html>

E-Database of Russian Companies

The Ministry of Industry and Trade is reported to be developing an e-database containing public information about Russian companies. In particular, the database is designed to include outcomes of the companies' lawsuits, FAS information on the companies' violations of the antitrust laws, information from the Unified State Register of Legal Entities and their participation in tenders and auctions. The information will be published on the Internet with no access restrictions on a free basis..

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