

# Legislative Tracking



If you would like advice with regard to any of these issues, please do not hesitate to contact the Tax & Legal Department of Deloitte CIS at +7 (495) 787 06 00 (Moscow) or + 7 (812) 703 71 06 (St. Petersburg).

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**Official website of the OECD**

<http://www.oecd.org/tax/international-community-continues-movement-towards-greater-tax-transparency.htm>

### **Russia rated “Largely Compliant” following peer review of implementation of international standard for effective exchange of tax information on request**

The Global Forum on Transparency and Exchange of Information for Tax Purposes (the Global Forum) assigned [compliance ratings](#) to 101 jurisdictions following peer reviews used to assess, among other things, progress towards the implementation of the international standard for the exchange of tax information on request.

Sixty-seven jurisdictions, including Russia, are rated as “Largely Compliant”. The review process was focused on three essential elements:

- 1) The availability of reliable information, including the identity and ownership information, accounting records and banking information of legal entities (structures without legal personality), to competent authorities;
- 2) The accessibility of the above-listed information to competent authorities, including their ability to obtain information from banks, other financial institutions, and any parties acting as agents or financial intermediaries;
- 3) The availability of instruments enabling the exchange of information between tax authorities.

The OECD previously reported that similar reviews would be carried out to assess the instruments enabling the automatic exchange of information under the OECD’s Common Reporting Standard (CRS).

It is also reported that the Global Forum published ten new peer review reports demonstrating continuing progress towards the implementation of the international standard for the exchange of information in specific jurisdictions, including Switzerland, Ukraine and the United Arab Emirates.

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