

Legislative Tracking



If you would like advice with regard to any of these issues, please do not hesitate to contact the Tax and Legal Department of Deloitte CIS at +7 (495) 787 06 00 (Moscow) or + 7 (812) 703 71 06 (St. Petersburg).

A search tool for our daily Legislative Tracking issues is available on our website, at <http://www2.deloitte.com/ru/en/pages/tax/articles/deloitte-online-newstoyourdesk.html>. The Legislative Tracking Service is maintained by professionals from Deloitte CIS. This service is for informational purposes only, and the application of its contents to specific situations will depend on the particular circumstances involved.

26 August 2015

Consultant Plus

<http://base.consultant.ru/cons/cgi/online.cgi?req=doc;base=QUEST;n=148998>

[CFC income taxation when the controlled person terminates its participation in CFC](#)

The letter of the Federal Tax Service of 4 August 2015 No 03-03-06/44942 notifies that whenever a controlled person terminates its participation in a controlled foreign company prior to the date of recognition of income in the form of the CFC's profit, the CFC's profit is not included into the tax base of this controlled person. In this case, the notification on CFC is not to be submitted in relation to this foreign company.

26 August 2015

Federal Portal of Draft Laws and Regulations

<http://regulation.gov.ru/projects#npa=38796>

[Possible amendment of collective management mechanism of copyrights and other relevant rights](#)

The Ministry of Communications and Media is reported to be working on the draft federal law "On amending the Civil Code of Russia in regards to improving the collective management mechanism of copyrights and other relevant rights." In particular, there will be a transition from the contract-free collective copyright management to the copyright management based on contracts concluded voluntarily with right holders and collective management societies. It is planned that collection of funds to pay remunerations for free usage of records and audio and visual pieces of art for personal purposes will be carried out by an authorized state authority. Moreover, a concept of "the register of art pieces that have been transferred to public ownership" is introduced, containing information on the pieces of arts whose authors have not been identified. The draft federal law is currently undergoing public debates. If approved, the law will enter into force in December 2015.

26 August 2015

Official Website of President of Russia

<http://www.kremlin.ru/events/president/transcripts/50184>

[Possible free trade zone between the EEU and Egypt](#)

It is reported about potential creation of a free trade zone between the EEU and Egypt with the possibility to use national currencies. The joint research team studying feasibility of the free trade zone agreement will presumably be held in the second half of 2015.

Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited, a UK private company limited by guarantee, and its network of member firms, each of which is a legally separate and independent entity. Please see www.deloitte.com/about for a detailed description of the legal structure of Deloitte Touche Tohmatsu Limited and its member firms. Please see www.deloitte.com/ru/about for a detailed description of the legal structure of Deloitte CIS.

Deloitte provides audit, tax, consulting, and financial advisory services to public and private clients spanning multiple industries. With a globally connected network of member firms in more than 150 countries, Deloitte brings world class capabilities and deep local expertise to help clients succeed wherever they operate. Deloitte has in the region of 200,000 professionals, all committed to becoming the standard of excellence.

Deloitte's professionals are unified by a collaborative culture that fosters integrity, outstanding value to markets and clients, commitment to each other, and strength from diversity. They enjoy an environment of continuous learning, challenging experiences, and enriching career opportunities. Deloitte's professionals are dedicated to strengthening corporate responsibility, building public trust, and making a positive impact in their communities.