

# Legislative Tracking



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**27 July 2015**

**Official website of the RF Ministry of Finance**

[http://www.minfin.ru/common/upload/library/2015/07/main/ONNP\\_2016-2018.pdf](http://www.minfin.ru/common/upload/library/2015/07/main/ONNP_2016-2018.pdf)

### **Main directions in RF tax policy for 2016-2018**

It is reported that the Main Directions in RF Tax Policy for 2016 and the planning period of 2017 and 2018 has been published on the official website of the RF Ministry of Finance. The document envisages improvements for taxation of controlled foreign companies and consolidated groups of taxpayers, provision of tax benefits to newly established manufacturing companies making capital investments, and amendments in transfer pricing control mechanism. Also the document envisages amendments to the concept of controlled indebtedness, simplification of the procedure for recovering VAT on advances, increase in the threshold for recognising transactions between Russian interrelated parties as controlled, as well as other legislative initiatives.

**27 July 2015**

**Federal portal for draft regulations**

<http://regulation.gov.ru/projects#npa=35039>

### **Possible amendments to the corporate profit tax return form**

It is reported that the Federal Tax Service is preparing amendments to the corporate profit tax return form. In particular, the anticipated changes include possibility of decreasing profit tax on amounts of trade duty paid by the taxpayer, transfer pricing adjustment of profit tax base. The new tax return is planned to be introduced from 1 January 2016.

**28 July 2015**

***Ekonomika i zhizn. Accounting supplement***

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### **Consideration of income in the form of interest on granted loans for separate accounting of VAT**

In this Ruling, it is stated that an organisation is obliged to consider income in the form of interest on issued loans when calculating the proportion for the purposes of separate accounting of VAT.

RF Supreme Court Ruling No. [308-KG15-6478](#) of 29 June 2015

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