

Legislative Tracking



To inquire about any of the issues raised in this newsletter, please contact the Tax & Legal Department of Deloitte CIS at +7 (495) 787 06 00 (Moscow) or + 7 (812) 703 71 06 (St Petersburg).

Feel free to search for LT daily publications on our website

<http://www2.deloitte.com/ru/ru/pages/tax/articles/legislative-tracking-2016.html>.

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29 January 2016

Official Website of the Russian State Duma

<http://asozd2.duma.gov.ru/main.nsf/%28SpravkaNew%29?OpenAgent&RN=724609-6&02>

Amendments to concept of controlled debt approved by the Russian State Duma in the third reading

The Russian State Duma has approved in the third reading draft law No 724609-6, which amends article 269 part 2 of the Russian Tax Code, the part of the tax code that governs the concept of controlled debt and thin capitalization rules.

See details in our LT of [28 January 2016](#).

28 January 2016

Official Website of the European Commission

<http://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=COM:2016:26:FIN&from=NL>

European Commission publishes proposal to fight against tax avoidance

The European Commission has published a proposal for a directive that lays out rules against tax avoidance within the European internal market.

Among others, the draft law provides for the following:

- caps on deductible interest. The law suggests setting a cap for deductible interest and providing taxpayers with the right to unlimited deductible interest under particular circumstances;
- exit tax: the need to coordinate policies between member states on capital gains taxes levied when transferring assets between member states as well as on conditions for paying taxes in installments;
- taxation of income from foreign sources;
- taxation of undistributed profit of controlled foreign companies.

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