

Legislative Tracking



If you would like advice with regard to any of these issues, please do not hesitate to contact the Tax & Legal Department of Deloitte CIS at +7 (495) 787 06 00 (Moscow) or + 7 (812) 703 71 06 (St. Petersburg).

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2 June 2016

Official website of the Russian President

<http://www.kremlin.ru/acts/news>

Russian President signs new federal laws

The President of Russia signed the following federal laws:

- Federal Law No. [173-FZ](#) of 2 June 2016 envisaging the extension of the zero-rate VAT period for commuter rail services until 31 December 2017;
- Federal Law No. [178-FZ](#) of 2 June 2016 extending the use of the unified tax on imputed income until 31 December 2020;
- Federal Law No. [156-FZ](#) of 2 June 2016 ratifying the Agreement on the Introduction of Unified Forms of Vehicle (Chassis) Registration Certificates and Registration Certificates for Self-Propelled Machines and Other Equipment and the Creation of Electronic Certificate Management Systems.

3 June 2016

Garant: federal legislation monitoring

<http://www.garant.ru/hotlaw/federal/732642/>

Russian Constitutional Court publishes its position on road tolls

The Constitutional Court of the Russian Federation published Resolution No. 14-P of 30 May 2016 on the case concerning the constitutionality of tolls on heavy goods vehicles (HGVs) driving on federal highways.

For more information, please refer to LT of [1 June 2016](#).

2 June 2016

Official website of the Central Bank of Russia

<http://www.cbr.ru/Press/?Prtd=event&id=369&PrintVersion=Y>

Central Bank of Russia publishes financial review of framework for implementation of monetary policy in Q1 2016

The Central Bank of Russia has published a [financial review](#) of Q1 2016 entitled "The Framework for the Implementation of the Central Bank of Russia's Monetary Policy". The review presents the rationale for the operational benchmark used by the Central Bank of Russia in its monetary

policy, evaluates exchange rate volatility, and includes analysis of the money market, liquidity in the banking system and trends in the foreign exchange and stock markets.

Plans call for such financial reviews to be published by the Central Bank of Russia on a quarterly basis and for the reviews to contain analyses of trends in various sectors of the financial market, opinions on the most significant events, assessments of future development trends and findings from in-depth research addressing specific issues in monetary policy.

3 June 2016

Kommersant

<http://kommersant.ru/doc/3002847>

Central Bank of Russia may transfer some of its securities registration functions to commercial registrars

The Central Bank of Russia put forward an initiative to transfer some of its securities registration functions to commercial registrars from 1 January 2018. This initiative may particularly affect the registration of shares issued by private joint-stock companies (chiefly primary shares issued upon incorporation) and the registration of the so-called “technical share issues” that do not involve payment for shares (e.g. conversion or distribution of shares among shareholders). It is assumed that issuers will be free to choose whether they prefer to register their securities with a commercial service or the Central Bank of Russia.

Amendment proposals are currently being prepared.

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