

Legislative Tracking



If you would like advice with regard to any of these issues, please do not hesitate to contact the Tax & Legal Department of Deloitte CIS at +7 (495) 787 06 00 (Moscow) or + 7 (812) 703 71 06 (St. Petersburg).

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29 June 2016

Official Internet portal for legal information

<http://publication.pravo.gov.ru/Document/View/0001201606290006>

Russia extends economic sanctions against several countries until 31 December 2017

Presidential Decree No. 305 of 29 June 2016 extends Russia's retaliatory economic sanctions against a number of states until 31 December 2017.

The economic sanctions apply to individual goods that originate from the USA, the EU member states, Canada, Australia, the Kingdom of Norway, Ukraine, the Republic of Albania, Montenegro, the Republic of Iceland and the Principality of Liechtenstein (see Presidential Decree No. 560 of 6 August 2014 and Government Resolution No. 778 of 7 August 2014).

29 June 2016

Official website of the OECD

<http://www.oecd.org/tax/exchange-of-tax-information/guidance-on-the-implementation-of-country-by-country-reporting-beps-action-13.pdf>

OECD publishes Guidance on the Implementation of Country-by-Country Reporting for multinational enterprises

The OECD has published Guidance on the Implementation of Country-by-Country Reporting for multinational enterprises (MNEs). The document specifically covers the following issues:

- Transitional filing options for MNEs ("parent surrogate filing");
- The application of CbC reporting to investment funds;
- The application of CbC reporting to partnerships;
- The impact of currency fluctuations on the agreed EUR 750 million filing threshold.

30 June 2016

Kommersant

<http://kommersant.ru/doc/3025483>

Council for rail freight market to be set up

Russian Railways and the Federal Antimonopoly Service of the Russian Federation have signed a cooperation agreement within the framework of their work on establishing a council to address the issues of the rail freight market.

The council is viewed as a platform where all market players could discuss medium-term and long-term prospects without breaking the law on competition, and plan their requirements and opportunities more clearly.

New participants in the market are expected to accede to the agreement by September 2016.

30 June 2016

Vedomosti

<http://www.vedomosti.ru/economics/articles/2016/06/30/647369-minfin-hochet-vzimat-aktsiz-vodki-mestu-prodazhi-ne-proizvodstva>

Russian Ministry of Finance may toughen control over assessment and payment of excise taxes on alcohol

The Russian Ministry of Finance has put forward an initiative to improve the administration of excise taxes on alcohol. The initiative specifically proposes to:

- Set the forging of excise stamps equal to counterfeiting;
- Clarify the procedure for distributing excise duties across budgets according to retail sales data, including the data from the Unified State Automated Information System. Once implemented, this system should supply reliable retail information.

The text of the agency's initiative has not yet been published officially.

30 June 2016

Izvestia

<http://izvestia.ru/news/620113>

Rostelecom puts forward an initiative to help Russian companies protect their technological processes

Rostelecom has proposed a large-scale project to help Russian companies protect data regarding their technological processes. The purpose of the project is to build the infrastructure for data processing with traffic localized within the Russian Federation.

As a pilot project, Rostelecom suggests implementing a supervisory control and data acquisition system at several power plants where foreign combined cycle gas turbines are installed.

Subsequently, it plans to furnish each link of the production chain at critical industrial and hazardous facilities with sensors and transmitters.

Further, the project suggests formalizing the concepts of "data on technological processes" and "technological process infrastructure" and impose restrictions on the storage of data on technological processes outside the Russian Federation.

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