

Legislative Tracking

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Legislative initiatives

Central Bank of Russia publishes finalised version of Key Areas of Monetary and Fiscal Policy for 2017–2019

The Central Bank of Russia published the finalised version of the Key Areas of the Monetary and Fiscal Policy for 2017–2019.

For more details about the content of the draft, please refer to the LT publication of [29 September 2016](#).

[Official website of the Central Bank of Russia](#)

Russian State Duma to consider raising compulsory health insurance contributions in 2019

Draft law No. 15466-7 that proposes the amendments to the laws on taxes and levies following the assignment of the pension, social and health insurance contributions administration function to the tax authorities was submitted for the consideration of the State Duma. The proposed amendments provide for:

- Raising the obligatory health insurance contribution rates from 5.1 percent to 5.9 percent in 2019;
- Extending the obligatory pension insurance rates set for 2016–2018 until 2019 for the main category of payees.

If adopted, the document will be enacted on 1 January 2017.

[Official website of the Russian State Duma](#)

Zeroed import duty on certain goods and raw materials

Eurasian Economic Commission Board Resolutions No. [116](#) and [117](#) of 25 October 2016 have zeroed import duties on certain goods, including oranges, anise seeds, cumin or fennel, juniper berries, tanned leather (in a wet condition, including semi-finished chrome items)

as well as on certain crude minerals which are the sources of precious metals or precious metals compounds.

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The duties will be applicable from 2 January 2017 through 31 December 2017.

The Resolutions will be enacted on 2 January 2017.

Media review

Initiative to reduce corporate tax on export of intellectual property

The Russian Ministry of Finance is working on a draft law proposing the reduction of corporate profit tax on the export of intellectual property from 20 percent to 5 percent. The Open Government has originally suggested reducing taxes on all profits earned from the exploitation of intellectual property, however, the Ministry of Finance intends to start with the exporters first.

[Vedomosti](#)

We hope that you will find the information in this edition interesting and informative. Should you have any questions on this subject, please do not hesitate to contact us.

Sincerely,

Deloitte CIS Partners

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TaxSmart app



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