

## Legislative Tracking

### Be in the know

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#### Legislative initiatives

##### **Draft law to align returns regulations for products sold online and offline**

The Russian Ministry of Economic Development is working on a draft law to align the requirements for the return of products sold online and offline.

Thus, once an online purchase is delivered, customers will not be entitled to reject proper quality non-food items that may not be returned or exchanged for an equivalent item of a different size, form, dimension, model, colour or configuration as per the list of non-returnable goods approved by the Russian Government (see Russian Government Resolution No. [55](#) of 19 January 1998).

[Federal draft legislation portal](#)

##### **Proposal to introduce classification of banks and raise banks' minimum authorised capital and equity**

The Russian Ministry of Finance has developed a draft law that suggests classifying banks depending on the value of their equity and the functions they perform.

The proposal is to divide the banks into two groups:

- to Institutions holding universal banking licenses with a minimum authorised capital of RUB 1 billion;
- Institutions holding basic banking licenses with a minimum authorised capital of RUB 300 million;

Universal banks will be able to engage in all types of banking transactions unlike banks with a basic banking license, which, for instance, will not be entitled to open correspondent accounts with foreign banks, except for accounts required participate in a foreign payment system.

It is expected that the Central Bank of Russia will establish simplified regulatory requirements for institutions with a basic banking license.

The draft law also contains certain transitional provisions.

[Federal draft legislation portal](#)

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#### Media review

##### **Ministry of Natural Resources to oblige oil companies to prepare response plan for both offshore and onshore oil spills**

The Russian Ministry of Natural Resources has prepared a package of amendments to Federal Law "On Environmental Protection" No. 7-FZ of 10 January 2002 proposing to oblige oil companies to develop response plans for both offshore and onshore oil spills.

Any offshore or onshore, upstream or midstream operations will only be permitted subject to oil spill response plans being in place.

The companies will also be obliged to verify their financial capacity to clean up oil spills (proof can include bank guarantees, insurance contracts or evidence of respective provisions).

The draft also proposes to raise non-compliance penalties to RUB 100,000-RUB 300,000. Repeated breaches of requirements will entail a penalty of RUB 150,000-RUB 500,000 or suspension of operations for up to 90 days.

If a company fails to report an oil spill, it will face penalties of RUB 150,000-RUB 500,000 and up to RUB 1 million for repeated breaches.

The amendments have not yet been officially published.

[Kommersant](#)

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## Deloitte publications

### Overview of intellectual property disputes

Deloitte has prepared [an Overview](#) of court practice on intellectual property (IP) disputes.

The document contains a summary of landmark legal cases on different aspects of accounting for and protecting intellectual property, which, in our opinion, may substantially affect the interpretation of existing law.

The Overview will be of special interest to lawyers, accountants and tax specialists.

Deloitte has surveyed and analysed the responses of business leaders regarding their intangible asset management practices. The details of the Survey are available [here](#).

### Digital revolution shakes up tax collection

How to leverage new technologies for maximum impact on taxation?

Read about the recent trends and global best practices in the [Report from ICAEW](#) with input from Deloitte.

### Intangible asset management: an outward glance

The digital transformation of the economic landscape is bringing about inevitable changes in corporate asset structures. New types of intangibles emerge followed by new legal protections against breaches of rights.

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We hope that you will find the information in this edition interesting and informative. Should you have any questions on this subject, please do not hesitate to contact us.

Best regards,

**Deloitte CIS Partners**

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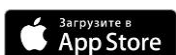


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### TaxSmart app



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