

## Legislative Tracking

### Be in the know

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[Rosprirodnadzor clarifies registration of facilities producing no environmental impact](#)

[Russian Ministry of Finance prepares draft law on National Payment Card System](#)

[Draft law introducing tourist tax to be presented by mid December](#)

#### Clarifications from government bodies

##### Russian Finance Ministry on CFC profit accounting details

In Letter No. 03-12-11/2/68451 of 21 November 2016, the Russian Ministry of Finance states that a CFC's profits for the fiscal year commencing in 2015 must be accounted for by the controlling entity/person, if the latter is a Russian tax resident and its stake in the CFC exceeded 50 percent on the date it first received its share in the CFC's profit.

In other words, the CFC's profit for 2015 must be accounted for by the controlling entity/person, if on 31 December 2016 its stake in the CFC exceeded 50 percent.

As a reminder, the Ministry already expressed the same position (see Letter No. [03-01-23/48759](#) of 19 October 2016).

The Ministry also noted that if such controlling entity/person's stake was less than 50 percent on the date it first received its share in the CFC's profit, no notice on CFC needs to be filed.

[Consultant Plus](#)

##### Rosprirodnadzor on registration of facilities producing no negative environmental impact

In its Notice of 6 December 2016, the Russian Federal Service for Environmental Oversight (Rosprirodnadzor) clarifies that if an organisation generates waste and does not dispose of it in-house, but produces no other environmental impact as a result of its operations and hence is not classified as a harmful facility of Category I, II, III or IV, e.g. offices, schools, kindergartens, such organisation does not need to be put on the register of environmentally harmful facilities.

[Official Rosprirodnadzor website](#)

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#### Legislative initiatives

##### Russian Ministry of Finance prepares draft law on promoting of National Payment Card System

The Russian Ministry of Finance has prepared a draft law aimed at developing a national payment card system and national payments instruments, and promoting them abroad.

The draft calls for the following amendments:

- Extending the scope of permitted participants of the national payment card system by including foreign banks and international financial institutions;

- Effective 2018, to migrate all payments from the budget to national payment cards;
- To oblige the credit institutions which are individual participants of the national payment card system, starting from 1 January 2018, to provide national payment cards to all individual clients who receive any payments from the budget and non-budget funds to their accounts;

- After 1 January 2018, to use only the national payment instruments for transactions on such accounts.

[Federal draft legislation portal](#)

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## Media review

### Draft law introducing tourist tax to be presented by mid-December

The Ministry of the North Caucasus Affairs is planning to present a draft law, introducing the tourist tax, to the Russian Government by mid-December 2016.

A tax of up to RUB 150 per day is proposed to be charged in Altai, Stavropol and Krasnodar Territories and the Crimea as part of a five-year pilot.

However, the pilot regions will be formally entitled to refuse from imposing the tax.

The hotels and other accommodations are expected to charge the tax that will be further accumulated in the

regional tourist infrastructure funds established by the regions.

[Kommersant](#)

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## Deloitte publications

### Overview of intellectual property disputes

Deloitte has prepared [an Overview](#) of the court practice on intellectual property (IP) disputes.

The document contains a summary of landmark cases on the different aspects of accounting for and protecting the intellectual property, which, in our opinion, may substantially affect the interpretation of the existing law.

The Overview will be of special interest to lawyers, accountants, and tax specialists.

Deloitte has surveyed and analysed the responses of business leaders regarding their intangible asset management practices. The details of the Survey are available [here](#).

### Digital revolution shakes up tax collection

How to leverage new technologies for maximum impact on taxation?

Read about the recent trends and global best practices in the [Report from ICAEW](#) with input from Deloitte.

### Intangible assets management specifics: An outward glance

The digital transformation of the economic landscape is bringing about inevitable changes in corporate asset structures. New types of intangibles emerge followed by new legal protections against breaches of rights.

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We hope that you found this newsletter interesting and informative. Please feel welcome to contact us for more information on the topics covered.

Best regards,

**Deloitte CIS Partners**

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### TaxSmart app



[deloitte.ru](http://deloitte.ru)

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