

## Legislative Tracking

### Be in the know

[Russian Government resolves to sign treaty on trademarks, service marks and appellation of origin of goods from Eurasian Economic Union \(EAEU\)](#)

[Central Bank of Russia calls for raising threshold for transactions subject to FX controls](#)

#### Legislative initiatives

##### **Russian Government resolves to sign EAEU treaty on trademarks, service marks and protected geographical indications**

The Russian Government has informed on its decision to sign the Eurasian Economic Union's (EAEU) treaty on trademarks, service signs and protected geographical indications of the origin of goods.

First Deputy Prime Minister of Russia was authorised to sign the document.

The treaty governs the relations arising out of registration, legal protection and use of the EAEU trademarks and protected indications of origin.

In particular, the treaty provides for:

- Introducing the Union's trademark and protected indications of origin (the Union's trademark is a sign that is protected across all member states and differentiates products or services of particular individuals and legal entities from those of others);
- Applying for trademark registration with any patent office of the Union's member-states;
- Obtaining a single protective title enforceable in all member states;
- Setting up a one-stop shop for all trademark services;
- Maintaining a register of the Union's trademarks and a register of geographical indications of origin of goods to be available at the Union's official website.

The treaty is aimed at facilitating the registration of trademarks and geographical indications of origin and reducing the costs for the business.

[Official Internet Portal for Legal Information](#)

##### **Central Bank of Russia calls for raising threshold for transactions subject to FX controls**

The Central Bank of Russia informs on drafting an order providing for the increase of a minimum value of foreign trade (credit) contracts subject to transaction passport requirements from USD 50,000 to 75,000.

The order also provides for simpler confirmation procedures for FX transactions with non-residents worth no more than USD 1,000: to confirm such transaction a statement of FX operations will suffice.

[Official web site of the Central Bank of Russia](#)

## Deloitte publications

### First judgment in dispute over application of new TP rules

Arbitration Court of Moscow [releases judgment](#) on case № A40-123426/16-140-1066 of 27 January 2017 on dispute between Federal Tax Service and ZAO NK Dulisma over application of new transfer pricing rules.

For more details please refer to LT in Focus of [7 February 2017](#)

### Economic activity classification changed effective 1 January 2017

Order of the Federal Agency for Technical Regulation and Metrology No.14-st enacts as of 1 January 2017 the second revised edition of the Russian Classification of Economic Activities, or OK 029-2014 (OKVED2).

For more details please refer to LT in Focus of [24 January 2017](#)

### Trends in e-commerce laws in 2016 and 2017 outlook

2016 saw quite controversial trends in the regulation of the Russian e-commerce market. The legislative changes adopted in 2016 will have a strong impact on the IT companies.

For Fintech companies the year was marked by the release of Federal Tax Service Letter on cryptocurrency regulations and innovations implemented by the Russian Central Bank throughout the year.

2017 may become equally important for the Russian IT sector.

For legislative recap of 2016 and the outlook for 2017, please refer to our IT Legal Drive for [January 2017](#).

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We hope that you will find this edition interesting and informative. Should you have any questions on this subject, please do not hesitate to contact us.

Best regards,

**Deloitte CIS Partners**

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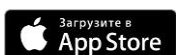


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### TaxSmart app



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