

Legislative Tracking

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[Russian President signs package of federal laws](#)

[Russian State Duma to consider granting tax authorities access to audit secrecy](#)

Legislative initiatives

Russian President signs package of federal laws

The President of the Russian Federation has signed a package of federal laws, namely:

- Federal Law No. [4-FZ](#) of 7 February 2017 on ratification of the agreement between the Russian and Turkish Governments on the Turkish Stream project (for more details about the content of the draft, please refer to LT of [21 December 2016](#));
- Federal Law No. [13-FZ](#) of 7 February 2017 on toughening the administrative penalties for personal data offences (for more details, please refer to LT of [30 January 2017](#)).

Official Internet Portal for Legal Information

Russian State Duma to consider granting tax authorities access to audit secrecy

The Russian State Duma is to consider draft law No. 96436-7 enabling the tax authorities to access information and documents that constitute audit secrecy.

For more details about the content of the draft, please refer to LT of [17 October 2016](#).

[Official website of the Russian State Duma](#)

Deloitte publications

Real estate highlights: News Kit, December 2016-January 2017

The abundance of legislative tax initiatives, regulatory clarifications and landmark court cases over the reviewed period makes this [News Kit issue](#) especially relevant for our readers from the real estate sector.

So, what's new?

- Requirements for posting information on 214-FZ construction projects on developers' official websites approved;
- The Ministry of Finance issues clarifications on the procedure of VAT reclamation in capital construction projects;
- The Ministry of Finance confirms there is no mechanism to charge profit tax on a foreign company's sale of shares in a subsidiary, where the Russian real estate comprises 50 per cent or more of its assets;
- The Ministry of Finance issues clarifications on the accounting treatment of the demolished construction-in-progress assets for the corporate profit tax purposes;
- The review of the Supreme Court's cases on disputes over denied cadastral registration is released;
- The tax authorities attempt to re-qualify investment agreements into general partnership agreements.

First judgment in dispute over application of new TP rules

Arbitration Court of Moscow [releases judgment](#) on case No. A40-123426/16-140-1066 of 27 January 2017 on the dispute between the Federal Tax Service and ZAO NK Dulisma over application of new transfer pricing rules.

For more details please refer to LT in Focus of [7 February 2017](#)

Trends in e-commerce laws in 2016 and outlook on 2017

2016 saw quite controversial trends in the regulation of the Russian e-commerce market. The legislative changes adopted in 2016 will have a strong impact on the IT companies.

For Fintech companies the year was marked by the release of Federal Tax Service Letter on cryptocurrency regulations and innovations implemented by the Russian Central Bank throughout the year.

2017 may become equally important for the Russian IT sector.

For legislative recap of 2016 and the outlook for 2017, please refer to our IT Legal Drive for [January 2017](#).

We hope that you will find this edition interesting and informative. Should you have any questions on this subject, please do not hesitate to contact us.

Best regards,

Deloitte CIS Partners

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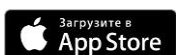


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TaxSmart app



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