

# Legislative Tracking



If you would like advice with regard to any of these issues, please do not hesitate to contact the Tax & Legal Department of Deloitte CIS at +7 (495) 787 06 00 (Moscow) or + 7 (812) 703 71 06 (St. Petersburg).

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**8 June 2016**

**Official website of the Russian State Duma**

<http://www.duma.gov.ru/news/273/1703427/>

<http://www.duma.gov.ru/news/273/1704751/>

## **Russian State Duma adopts new draft laws**

The Russian State Duma recently adopted the following draft laws:

- Draft law No. [962487-6](#) establishing the rules for VAT assessment on services provided electronically by foreign companies was adopted at the first reading (for more details, please refer to LT of [29 December 2015](#) and [7 June 2016](#));
- Draft law No. [1078295-6](#) envisaging the disclosure of interim consolidated financial statements by companies whose securities are admitted to on-exchange trading and credit institutions was adopted at the first reading;
- Draft law No. [1053039-6](#) improving the system of taxes levied on the owners of vehicles with a gross vehicle weight rating exceeding 12 tonnes was adopted at the first reading.

**7 June 2016**

**Official website of the Russian State Duma**

<http://asozd.duma.gov.ru/main.nsf/%28Spravka%29?OpenAgent&RN=983383-6>

## **New draft law to toughen employers' administrative and financial liability for late salary payments**

The Russian State Duma is preparing [amendments](#) to Draft Law No. 983383-6 that would toughen employers' administrative and financial liability for failure to make salary payments, whether in full or in part. Specifically, the amendments propose that the minimum amount of an employer's financial liability for the late payment of salary or other amounts due to an employee should be increased to 1/150 of the key rate of the Central Bank of Russia.

Please note that the Russian State Duma adopted this draft law at the first reading on 23 March 2016.



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