

## Legislative Tracking

### Be in the know

[Russian Federal Tax Service releases English interface of VAT platform for foreign e-sellers](#)

[Central Bank of Russia suggests updating list of foreign brokers to recognize bonds and other debts as traded bonds for corporate tax purposes](#)

[Russian Ministry of Industry and Trade develops draft resolution introducing licensing of imports of certain nonmetallic materials](#)

[Initiative to introduce MET benefits](#)

[Preparations to signing Protocol on electronic tax information exchange](#)

### News of the day

#### **Russian Federal Tax Service releases English interface of VAT platform for foreign e-sellers**

The Russian Federal Tax Service announced release of the [English interface](#) for the electronic VAT platform as well as a [personal cabinet for foreign e-sellers](#)

The foreign e-sellers will now be able to check if they need to register with the Russian tax authorities. Detailed information on what services are VATable, reporting rules and deadlines is also available.

In their personal cabinet, foreign e-sellers will be able to directly communicate with the Russian tax authorities, file tax reporting, report changes in their details and track their payment.

[Official website of the Russian Federal Tax Service](#)

---

### Legislative initiatives

#### **Central Bank of Russia suggests updating list of foreign brokers to recognize bonds and other debt securities as traded bonds for corporate tax purposes**

The Central Bank of Russia is working on a directive that proposes updating the list of foreign financial brokers for the purpose of recognition of bonds and other debt securities as traded bonds under Article 310 of the Russian Tax Code.

A number of foreign companies will be added to the list, reflecting the wider international footprint of the Russian financial market.

Currently, the process is governed by the Russian Federal Financial Markets Service Order No. [12-91/пз-н](#) of 25 October 2012.

[Official web-site of the Central Bank of Russia](#)

## **Russian Ministry of Industry and Trade develops draft resolution introducing licensing of imports of certain types of aggregates**

The Russian Ministry of Industry and Trade is working on a draft resolution of the Russian Government that suggests licensing imports of crushed stone, gravel, screening dust and its derivatives, mixtures containing

crushed stone, gravel, and sand from the non-EAEU countries.

[Federal draft legislation portal](#)

---

## **Media review**

### **Initiative to introduce MET preferences for oil**

The Russian Ministry of Natural Resources initiated introduction of MET preferences for oil produced from oil rims in gas fields.

This is meant as an incentive to boost development of oil rims in deposits with gas content at 30% and higher and with depletion rates under 13%.

The Russian Agency for Mineral Resources estimates oil rim reserves at 6.2 billion tons, but about half of them remain undeveloped and are regarded as tight.

This encompasses 313 fields (1,088 deposits), including 45 fields (81 deposits) of unallocated reserves.

[Kommersant](#)

### **Preparations to signing Protocol on electronic tax information exchange among EAEU member states**

During the 10th meeting of the Eurasian Economic Commission's Advisory Committee on Tax Policy and Administration, preparations for signing the Protocol on electronic tax information exchange among tax authorities of the EAEU member states were discussed.

The Advisory Committee approved the Recommendations developed by the Russian Federal Tax Service concerning tax information exchange, both on request and proactively, effective from 1 January 2017.

The Protocol sets forth the procedure and the channels of information exchange on the regional level in order to ensure consistency and standardization.

The Committee also established a special task force that will be overseeing the practical implementation of the double taxation and tax evasion prevention agreements for income and capital gains taxes within the EAEU.

The Russian Government Resolution No. [1670-p](#) of 9 August 2016 approved the proposal made by the Russian Ministry of Finance to sign the Protocol on electronic tax information exchange among the EAEU member states for tax administration purposes.

[Official Russian Federal Tax Service website](#)

### **Initiative to introduce concept of commercial agency**

According to the source, insurance brokers approached the Central Bank of Russia and the Russian Ministry of Finance with an initiative to introduce the concept of commercial agency, allowing the brokers to represent both the policyholder and the insurer.

Under the current legislation, broker may represent either the policyholder or the insurer in the insurance process, and either the reinsurer or the reinsured in reinsurance.

[Vedomosti](#)

\*\*\*\*\*

We hope that you will find the information in this edition interesting and informative. Should you have any questions on this subject, please do not hesitate to contact us.

Best regards,

**Deloitte CIS Partners**

# Contacts



**Grigory Pavlotsky**  
Managing Partner  
Tax & Legal  
Deloitte CIS  
[gpavlotsky@deloitte.ru](mailto:gpavlotsky@deloitte.ru)



**Gennady Kamyshnikov**  
Managing Partner  
Public Sector  
[gkamyshnikov@deloitte.ru](mailto:gkamyshnikov@deloitte.ru)



**Oleg Berezin**  
Partner  
Pharmaceuticals  
[oberezin@deloitte.ru](mailto:oberezin@deloitte.ru)



**Artem Vasyutin**  
Partner  
Travel Hospitality & Leisure  
[avasyutin@deloitte.ru](mailto:avasyutin@deloitte.ru)



**Yulia Orlova**  
Partner  
Metals  
[yorlova@deloitte.ru](mailto:yorlova@deloitte.ru)



**Andrey Panin**  
Partner  
Oil & Gas, Energy & Resources,  
Mining  
[apanin@deloitte.ru](mailto:apanin@deloitte.ru)



**Artem Vasyutin**  
Partner  
Retail, Wholesale & Distribution  
[avasyutin@deloitte.ru](mailto:avasyutin@deloitte.ru)



**Vasily Markov**  
Director  
Technology, Media &  
Telecommunications  
[vmarkov@deloitte.ru](mailto:vmarkov@deloitte.ru)



**Tatiana Kofanova**  
Director  
Automotive  
[tkofanova@deloitte.ru](mailto:tkofanova@deloitte.ru)



**Alexander Sinitsyn**  
Director  
Banking & Securities, Insurance  
[asinitsyn@deloitte.ru](mailto:asinitsyn@deloitte.ru)



**Yulia Krylova**  
Director  
Real Estate  
[ykrylova@deloitte.ru](mailto:ykrylova@deloitte.ru)



**Oxana Zhupina**  
Director  
Food, Beverages & Agriculture  
[ozhupina@deloitte.ru](mailto:ozhupina@deloitte.ru)

### TaxSmart app



[deloitte.ru](http://deloitte.ru)

Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited, a UK private company limited by guarantee ("DTTL"), its network of member firms, and their related entities. DTTL and each of its member firms are legally separate and independent entities. DTTL (also referred to as "Deloitte Global") does not provide services to clients. Please see [www.deloitte.com/about](http://www.deloitte.com/about) for a more detailed description of DTTL and its member firms.

Deloitte provides audit, consulting, financial advisory, risk management, tax and related services to public and private clients spanning multiple industries. Deloitte serves four out of five Fortune Global 500® companies through a globally connected network of member firms in more than 150 countries bringing world-class capabilities, insights, and high-quality service to address clients' most complex business challenges. To learn more about how Deloitte's approximately 225,000 professionals make an impact that matters, please connect with us on [Facebook](#), [LinkedIn](#), or [Twitter](#).

This communication contains general information only, and none of Deloitte Touche Tohmatsu Limited, its member firms, or their related entities (collectively, the "Deloitte Network") is, by means of this communication, rendering professional advice or services. Before making any decision or taking any action that may affect your finances or your business, you should consult a qualified professional adviser. No entity in the Deloitte Network shall be responsible for any loss whatsoever sustained by any person who relies on this communication.