

## News Release

Contact: Ekaterina Kutsenko  
Title: Deloitte CIS, PR Supervisor  
Tel: +7 (495) 787 06 00  
Fax: +7 (495) 787 06 01  
Email: ekutsenko@deloitte.ru

### **Deloitte announces 2013 Technology Fast 500™ EMEA rankings** ***Average company growth rate nearly 1,500 percent, with software sector leading rankings***

**New York, Moscow 29 November 2013** — French digital cinema specialists **YMagis** secured the top spot in Deloitte Touche Tohmatsu Limited (DTTL) Global Technology, Media & Telecommunications (TMT) industry group's 2013 Technology Fast 500™ EMEA (Europe, Middle East and Africa) rankings, with an impressive growth rate of 59,096 percent. **Ymagis** is driving the digital cinema revolution in Europe, helping its partners to make the transition from traditional 35mm film to a more efficient digital solution. For the fourth consecutive year French companies dominated the program rankings, producing 86 winning companies, followed by the United Kingdom with 71 companies, and the Netherlands with 52 companies qualifying for the list.

"Ranking in the Fast 500 demonstrates that we have made great strides as a company in a short period of time, and during difficult economic conditions," says CEO **Jean Mizrahi**. "Our success is the result of getting the balance right between caution and audacity, while building an environment where our people feel empowered to propose new ideas. We are excited by the opportunities that lie ahead."

**David Halstead**, Deloitte Technology Fast 500 EMEA lead, Deloitte UK, commented, "Being one of the 500 fastest growing technology companies in EMEA is an impressive accomplishment. We commend **Ymagis** for making the Deloitte Technology Fast 500 EMEA with a phenomenal 59,096 percent growth rate over five years."

Taking into account the fact that the EMEA Deloitte Fast 500 involves an evaluation of stable revenue growth over a five-year period, it is a great achievement for any company to be included in the ranking. The **2013** ranking included three Russian companies: CTI, ER-Telecom and STEK.COM.

"We are pleased that, despite the complicated economic situation, Russian companies continue to show intensive growth and development comparable with that of numerous European companies. We hope that Russia's focus on innovative politics will enable even more Russian companies to make it into the rankings next year", remarked **Olga Tabakova**, Partner and Head of the Technology, Media and Telecommunications Industry Group at Deloitte CIS.

Now in its 13th year, the annual Deloitte Technology Fast 500™ TM program ranks the fastest growing public and private technology, media, telecommunications, life sciences, and clean technology companies from 24 countries in the EMEA region, based on percentage revenue growth over a five-year period. This year's Fast 500 list had an

overall average revenue growth rate of 1,403 percent, a slight decrease from the 1,549 percent growth rate for 2012. This year the program received more than 1,000 submissions.

### Top 10 ranked companies

France had a strong presence with two companies in this year's top ten ranking. Israel also had significant presence with three companies placing in the top ten.

No	Company	Country	Five-year revenue growth	Sector
1	Ymagis <a href="http://www.ymagis.com">www.ymagis.com</a>	France	59 096%	Media/Entertainment
2	MyThings <a href="http://www.mythings.com">www.mythings.com</a>	Israel	23 205%	Internet
3	Adyen <a href="http://www.adyen.com">www.adyen.com</a>	The Netherlands	14 284%	Software
4	Beepsend <a href="http://www.beepsend.com">www.beepsend.com</a>	Sweden	12 407%	Telecommunications/ Networking
5	Trusteer <a href="http://www.trusteer.com">www.trusteer.com</a>	Israel	11 240%	Software
6	Infectious Media <a href="http://www.infectiousmedia.com">www.infectiousmedia.com</a>	UK	9 774%	Media/entertainment
7	Talentsoft <a href="http://www.talentsoft.com">www.talentsoft.com</a>	France	9 457%	Software
8	1001teknooji <a href="http://www.1001teknoloji.com.tr">www.1001teknoloji.com.tr</a>	Turkey	9 444%	Telecommunications/ Networking
9	Vector <a href="http://www.vector-tr.com">www.vector-tr.com</a>	Turkey	9 188%	Telecommunications/ Networking
10	MyHeritage <a href="http://www.myheritage.com">www.myheritage.com</a>	Israel	9 041%	Internet

### Geographic trends

Overall, France remains the most represented country for a fourth consecutive year, followed by the United Kingdom and Netherlands.

Top 10 represented countries	# of 2013 winning submissions	# of 2012 winning submissions	# of 2011 winning submissions
1. France	86	90	93
2. United Kingdom	71	74	86
3. Netherlands	52	46	53
4. Sweden	50	55	54
5. Norway	41	52	48
6. Turkey	30	29	27
7. Germany	28	24	23

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8. Finland	27	27	23
9. Israel	20	14	18
10. Poland	17	21	15

### Sector trends

The software sector represented 43 percent of the overall rankings on this year's Fast 500, followed by the Internet sector with 22 percent. Rounding out the sector list was Telecommunications/Networking (15 percent), Semiconductors/Components/Electronics (7 percent), Biotech/Pharmaceutical/Medical Equipment (5 percent), Greentech (3 percent), Media/Entertainment (3 percent), and Computers/Peripherals (2 percent).

### The sector winners are:

Overall ranking	Country	Company	Five-year revenue growth	Sector
1	France	Ymagis	59 096%	Media/Entertainment
2	Israel	MyThings	23 205%	Internet
3	The Netherlands	Adyen	14 284%	Software
4	Sweden	Beepsend	12 407%	Telecommunications/Networking
14	Finland	iLOQ Oy	7 379%	Green Technology
20	Norway	OPTIMARIN AS	5 534%	Semiconductor/components/electronics
25	Israel	EndyMed (AppliSonix)	4 217%	Biotech/pharmaceutical/medical equipment
31	Finland	Multi Touch Oy	4 024%	Computers/peripherals

The full list of ranked companies as well as additional details on the Deloitte Technology Fast 500 program can be accessed at [www.deloitte.com/fast500emea](http://www.deloitte.com/fast500emea).

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### About the Deloitte Technology Fast 500™ EMEA

Technology Fast 500, conducted by Deloitte Touche Tohmatsu Limited (DTTL), provides a ranking of the fastest growing technology, media, telecommunications and green technology companies – both public and private - in Europe, Middle East & Africa. Technology Fast 500 award winners are selected based on percentage fiscal year revenue growth from 2009 to 2013.

In order to be eligible for Technology Fast 500 recognition, companies must own proprietary intellectual property or technology that is sold to customers in products that contribute to a majority of the company's operating revenues. Companies must have base-year operating revenues of at least €50,000 EUROS, and current-year operating revenues of at least €800,000 EUROS. Additionally, companies must be in business for a minimum of five years, and be headquartered within Europe, Middle East & Africa.

### About TMT

The Global Technology, Media & Telecommunications Industry (TMT) group consists of the practices organized in the various member firms of DTTL and includes more than 15,000 member firm partners, directors and senior managers, supported by thousands of other professionals dedicated to helping their clients evaluate complex issues, develop fresh approaches to problems and implement practical solutions. There are dedicated TMT member firm practices in 48 locations along with global virtual centers of excellence for each industry sector. DTTL member firms serve 93 percent of the TMT companies in the 2012 Fortune Global 500.

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Deloitte provides audit, tax, consulting, and financial advisory services to public and private clients spanning multiple industries. With a globally connected network of member firms in more than 150 countries, Deloitte brings world-class capabilities and high-quality service to clients, delivering the insights they need to address their most complex business challenges. Deloitte has in the region of 200,000 professionals, all committed to becoming the standard of excellence.

#### **Ciklum**

Ciklum is a leading supplier of technical personnel and teams, software development and agile business consulting to high growth companies globally. They currently employ more than 2,500 specialists in offices and technical development centres in Ukraine and Belarus. Unlike the traditional project outsourcing model, Ciklum helps over 200 of clients establish their own development centres in one of our nearshore development locations where they outsource, completely or partially, their software development.

#### **Fidelity Growth Partners Europe**

As part of one of the world's largest institutional investors and with a history going back to the early days of Venture Capital in the 1960s, Fidelity Growth Partners Europe (FGPE) can draw on a breadth of experience and resources few VCs can match. Fidelity Growth Partners has over a billion dollars of invested capital in Asia, India and Europe. Fidelity has been operating in Europe for over a decade and their latest £100 million fund was launched in 2010 to help European entrepreneurs build global success stories.

#### **Silicon Valley Bank**

Silicon Valley Bank is the premier bank for technology, life science, cleantech, venture capital, private equity and premium wine businesses. Silicon Valley Bank and its affiliates within SVB Financial Group provides industry knowledge and connections, financing, treasury management, corporate investment and international banking services to its clients worldwide through 27 US offices and seven international operations in China, India, Israel and the UK. (Nasdaq: SIVB)

#### **Taylor Wessing**

Taylor Wessing is an international law firm with a leading Technology practice. What makes Taylor Wessing different is their significant SME/entrepreneur/growth technology focus, as well as a forward thinking approach to serving clients. Taylor Wessing has worked with tech start-ups and more established tech companies, both from the UK and abroad, for many years and understands the needs and requirements of companies operating in all technology related sectors, and work with clients to add real value to their business decisions and growth.