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Technology, Media & Telecommunications

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# Technology Fast 500 Ranking EMEA 2005

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# Foreword

Welcome to Deloitte Touche Tohmatsu's (DTT) Technology Fast 500 Europe, the Middle East and Africa (EMEA), one of the most comprehensive and respected rankings of the region's fastest-growing technology companies. The DTT Technology, Media and Telecommunications (TMT) Industry Group, made up of the TMT practices of DTT member firms welcomes companies from 21 countries to this fifth annual ranking.

This year's winners – are once again ranked on their revenue performance over the past five years based on publicly available data continue to show exceptional growth. Average revenue growth over the last five years was 93.5 percent and the top five companies showed average revenue growth rates of almost 30,000 percent. No wonder that, in this year's survey of Fast 500 CEOs confidence in maintaining growth has reached an all time high.

While communications and networking companies were four of the top winners this year, the software sector continues to dominate overall. Internet, life sciences/biotech, semiconductor and computers/peripherals companies are also well represented.

This year, DTT again presents a survey of Fast 500 CEOs outlining their strategies, aspirations, fears and ambitions. The respondent CEOs have provided us with their views on issues ranging from critical success factors and challenges to macro-economic trends and emerging sectors.

This is a special time for the technology sector. The DTT TMT Industry Group is honored to be able to celebrate the achievements of these exceptional companies and hope their example will serve to inspire many other technology companies both now and in the years ahead.



**Igal Brightman**  
Global Managing Partner  
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*Igal Brightman.*



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*Eric Morgain*



# DTT's TMT Industry Group at a glance

## **International presence**

- More than 5,000 member firm partners, directors and senior managers supported by thousands of other professionals dedicated to serving TMT companies
- Member firm practices in 45 countries
- Member firm centers of excellence in the Americas, EMEA and Asia Pacific

## **Multidisciplinary capabilities offered by member firms**

- Assurance & Audit
- Risk Consulting
- Tax
- Business & IT Consulting
- Financial Advisory/Corporate Finance
- Mergers & Acquisitions
- Sarbanes-Oxley compliance

## **Key operating principles of member firms**

- Committed to integrity and independence
- Unrivaled multidisciplinary approach
- Committed to strengthening the public trust
- Focused on creativity and innovation
- Recognized as an employer of choice

## **Member Firm Clients**

- DTT member firm TMT practices serve nearly 85 percent of the TMT companies in the Fortune Global 500
- Clients of global TMT practices include the world's top software company, computer manufacturer, wireless operator, satellite broadcaster, advertising agency and semiconductor foundry – as well as global leaders in technology services, entertainment, information services, publishing, service provision (mobile, fixed line, cable, Internet), telecommunications and peripheral equipment manufacturing

### Member firm commitment to growing companies

- Technology Fast 500 programs – recognizing the fastest-growing TMT companies in North America, EMEA and Asia Pacific
- Technology Fast 500 Global CEO survey

### Recent DTT TMT thought leadership

- “The trillion dollar challenge: Principles for profitable convergence”
- “Knowledge is power: Technology, Media & Telecommunications Global Industry Group”
- “The hundred year storm: Wireless disruption in telecommunications”
- “Television networks in the 21st century: Growing critical mass in a fragmenting world”
- “Rational exuberance: 2005 Global Survey of CEOs in the Deloitte Technology Fast 500”
- “Reconnected to Growth: Global Telecommunications Industry Index 2005”
- “TMT Trends: Predictions, 2005 – A focus on the media sector”
- “TMT Trends: Predictions, 2005 – A focus on the technology sector”
- “TMT Trends: Predictions, 2005 – A focus on the mobile and wireless sector”
- “TMT Trends: Predictions, 2005 – A focus on the wire line sector”
- “Getting off the Ground: Why the move to VoIP is a decision for all CXOs”
- “Changing China: Will China’s technology standards reshape your industry?”
- “Moore’s Law and electronic games: How technology advances will take electronic games everywhere”
- “Making the off-shore call: The road map for communications operators”

# The Winning Formula

The five companies at the top of this year's DTT Fast 500 Technology EMEA ranking achieved average annual revenue growth over the last five years of just under 30,000 percent.

Catch Communications ASA, a provider of Internet communications and enterprise networking solutions for small and medium-sized businesses in Norway, was ranked first with a five-year revenue growth rate of 77,683 percent.

Runner-up with a 22,229 percent growth rate was TeraGate AG, a German provider of tailored Gigabit Ethernet WAN solutions. Third, with a growth rate of 22,102 percent was Pro Futuro SA, a telecommunications operator from Poland. In fourth place with growth of 13,504 percent was NETSIZE from France, providing mobile business and entertainment solutions. Fifth, with an average growth rate of 9,706 percent, was SwitchCore AB of Sweden, a supplier of Gigabit Ethernet switching devices.

Following are brief backgrounds on the winners as provided by the companies themselves.

## Winner

# CATCH

Catch Communication ASA is a nationwide broadband distributor that specializes in covering company communication needs in Norway. Catch Communication was established in March 2000, and has experience in delivering network concepts to both the public and private sectors. Catch Communication has built a nationwide infrastructure based on IP and MPLS network technologies and offers cost effective network solutions.

## Ranked 2nd

# TeraGate

TeraGate develops, implements and operates high-availability Ethernet WAN connections for company locations and data centers of enterprise customers and network operators. Based on a nationwide optical fiber transmission network equipped with the latest DWDM technology, TeraGate offers its customers individually tailored, demand-oriented and future-ready network solutions.

## Ranked 3rd

# Futuro

Pro Futuro SA is an independent telecommunications operator providing data transmission, Internet access and VoIP transmission services. Services are based on their Infostrada Futuro broadband telecommunications network which was created using state-of-the-art LMDS technology.

Pro Futuro was established in 1998. Their services include data transmission and access to the Internet aimed at corporate customers, large and medium companies, as well as institutional customers. At present, Pro Futuro offers its services in the twelve largest cities in Poland.



## Ranked 4th



NETSIZE Group is a worldwide company offering mobile business and entertainment solutions. NETSIZE helps companies implement wireless services aimed at maximizing revenues, improving brand awareness, optimizing business efficiency and developing public services.

NETSIZE provides direct network connectivity over a range of channels including SMS, MMS and WAP, GRPS, 3G, etc and the revenue sharing deals it has put in place with mobile operators around the world cover 600 million billable mobile users customers. In addition, Netsize has also created a mobile service management platform that handles the launch of a wireless service: promotion, ordering, delivery, billing and customer care.

## Ranked 5th



SwitchCore AB develops, markets and sells integrated network devices for data, voice and video communication based on the Ethernet standard. The core of SwitchCore's business is in its CXE technology, which allows for significantly higher network product capacity. Using SwitchCore's components, customers can develop network products that cost-efficiently manage and prioritize data, video and voice traffic for many demanding applications.

## Fast 500 Continued Excellence Award

This year the DTT Technology Fast 500 EMEA program has launched a new strand: The "Fast 500 Continued Excellence" Award. This award recognizes the company with higher than average first-year revenue which has still managed to consistently achieve a high ranking position in the Fast 500 program.

To be eligible for this award, companies must show annual company revenues in excess of €10 million in year one and in excess of €50 million in year five and they must also have appeared in the Technology Fast 500 EMEA ranking for two or more years.

This year's winner of the DTT Technology Fast 500 EMEA Continued Excellence Award is freenet.de. freenet has appeared in the ranking for the last three years and was number 37 in this year's ranking. In 2004 they were number seven and in 2003 they were number 51. An internet company from Germany, freenet has grown 2,075 percent on average over the past five years.



freenet.de AG, an internet and telecommunications company in Germany, based in Hamburg, is a listed company (WKN 579200) with more than ten million customers with various internet and telephone services such as internet access, chats, email and photo centre services as well as a preselection or call by call telephone service. The business continues its growth with a successful new DSL service and iPhone. freenet is one of the few service providers with its own network, which provides a powerful infrastructure for data transfer.



# DTT Technology Fast 500 EMEA Ranking 2005

For the past five years, the DTT Technology Fast 500 EMEA ranking has listed fast-growing public and private companies involved in proprietary technology or involved in technology R&D. They are ranked according to average revenue growth rates over the past five years. In order to qualify companies must have had base-year operating revenues of at least €50,000, year five revenues of at least €800,000 and must be either headquartered in Europe, the Middle East or Africa or have shares listed on a European stock exchange. The ranking is designed to provide a global platform for measuring, recognizing and analysing growth.

Revenue for the DTT Technology Fast 500 companies grew on average 935 percent over the last five years. The winning company achieved growth of 77,683 percent.

The sector breakdown of the ranking in 2005 is similar to previous years. Communications and networking companies provided four of the five top rankings this year and grew their sector share to just under 16 percent. However, the software sector increased its overall dominance of the ranking, providing 47 percent of the ranked companies. Internet, life sciences/biotech, semiconductor and computers/peripherals companies are also well represented.

These exceptional companies deserve to be celebrated as well as studied for the lessons which they can provide to all ambitious companies working in the technology sector.

	Company Name	Business Type	Country	5 year % growth
1	Catch Communications ASA	Communications/networking	Norway	77683%
2	TeraGate AG	Communications/networking	Germany	22229%
3	Pro Futuro SA	Communications/networking	Poland	22102%
4	Netsize	Communications/networking	France	13504%
5	SwitchCore AB	Semiconductor/equipment	Sweden	9706%
6	Webraska	Software	France	8554%
7	Actimize	Software	Israel	8221%
8	Sulake	Software	Finland	8173%
9	MarketXS	Software	Netherlands	7309%
10	StarHome	Communications/networking	Israel	7246%
11	TOMTOM NV	Software	Netherlands	6107%
12	domainfactory GmbH	Internet	Germany	5596%
13	Coolblue B.V.	Internet	Netherlands	4712%
14	Data Electronics Services Limited	Other	Ireland	4376%
15	ProStrakan Group Plc	Life Sciences/biotech	United Kingdom	4160%
16	Opticom ASA	Other	Norway	4156%
17	Eurobate ASA	Communications/networking	Norway	4042%
18	Cleverlance	Software	Czech Republic	3305%
19	AROTECH	Other	Israel	3253%
20	MSq	Life Sciences/biotech	Israel	3232%
21	QSC AG	Communications/networking	Germany	2835%

	Company Name	Business Type	Country	5 year % growth
22	Alltracel Pharmaceuticals plc	Life Sciences/biotech	Ireland	2771%
23	Conergy AG	Other	Germany	2723%
24	HOGA.PL S.A.	Software	Poland	2607%
25	Trinicom B.V.	Software	Netherlands	2604%
26	Netconnect Systems AS	Software	Norway	2567%
27	Awakit	Communications/networking	France	2565%
28	Telitas ASA	Communications/networking	Norway	2483%
29	Wind Telecom S.A.	Communications/networking	Poland	2470%
30	Digiweb Limited	Communications/networking	Ireland	2384%
31	beCogent Ltd	Other	United Kingdom	2299%
32	IFonline Group Ltd	Software	United Kingdom	2245%
33	Highdeal	Software	France	2230%
34	La Compagnie Du Vent	Life Sciences/biotech	France	2227%
35	Emexus	Software	Netherlands	2210%
36	Birdstep Technology ASA	Software	Norway	2143%
37	freenet.de AG	Internet	Germany	2076%
38	Topicus B.V.	Software	Netherlands	2018%
39	Whale Communications	Software	Israel	2000%
40	Interpeak AB	Internet	Sweden	1978%
41	Patrx AB	Software	Sweden	1969%
42	Noad Business Intelligence	Software	Netherlands	1832%
43	Aplana Software	Software	Russia	1779%
44	Millemercis	Communications/networking	France	1750%
45	Axiti ASA	Communications/networking	Norway	1721%
46	Corporater AS	Software	Norway	1701%
47	Shian Ltd	Software	United Kingdom	1700%
48	Double Trade	Communications/networking	France	1653%
49	Fusion Workshop Ltd	Software	United Kingdom	1541%
50	Arkoon Network Security	Software	France	1512%
51	Meridio	Software	Ireland	1456%
52	Alcom AS	Communications/networking	Norway	1389%
53	Shopping.com	Internet	Israel	1389%
54	F.T.S	Software	Israel	1373%
55	Profitbase AS	Software	Norway	1373%
56	Inpact	Communications/networking	Netherlands	1334%
57	Performa Ltd	Software	United Kingdom	1322%
58	It's Learning AS	Internet	Norway	1263%
59	Pinnacle Telecom Plc	Other	United Kingdom	1237%
60	DapDesign B.V.	Communications/networking	Netherlands	1236%
61	Logos a.s.	Software	Czech Republic	1231%



## The Winning Formula

Technology Fast 500 EMEA Ranking & CEO Survey 2005

	Company Name	Business Type	Country	5 year % growth
62	Cyviz AS	Computer/peripherals	Norway	1228%
63	connectBlue AB	Communications/networking	Sweden	1227%
64	Aaron Group	Internet	Czech Republic	1225%
65	Transmode Systems AB	Communications/networking	Sweden	1203%
66	Centurion Electronics Plc	Other	United Kingdom	1191%
67	Quintiq	Software	Netherlands	1188%
68	Agile Solutions Ltd	Software	United Kingdom	1187%
69	Amania	Software	France	1159%
70	Decision News Media	Communications/networking	France	1157%
71	Tronic's Microsystems	Software	France	1110%
72	Delticom AG	Internet	Germany	1058%
73	Flander Oy	Software	Finland	1054%
74	Computer SOS	Communications/networking	Netherlands	1031%
75	Idelec	Other	France	1023%
76	Elas spol. s r.o.	Software	Slovakia	996%
77	Neovanta Medical AB	Life Sciences/biotech	Sweden	994%
78	iMDsoft	Software	Israel	989%
79	Emailvision	Software	France	954%
80	Bard na nGleann	Other	Ireland	951%
81	Pertmaster Ltd	Software	United Kingdom	911%
82	Parrot	Communications/networking	France	898%
83	Geneart GmbH	Life Sciences/biotech	Germany	897%
84	Set Telecom	Communications/networking	France	896%
85	Futuremark Oy	Internet	Finland	890%
86	Directski.com	Internet	Ireland	885%
87	Tellus-IT AS	Software	Norway	884%
88	Blue Media Sp. z o.o.	Software	Poland	882%
89	Sovep Sas	Life Sciences/biotech	France	875%
90	Arphiola AS	Communications/networking	Norway	871%
91	Eset	Software	Slovakia	870%
92	Kapow Technologies A/S	Software	Denmark	865%
93	Fast Search & Transfer ASA	Software	Norway	859%
94	Complan Network AS	Software	Norway	852%
95	IX Europe Plc	Internet	United Kingdom	842%
96	Merlin.com.pl Sp. z o.o.	Internet	Poland	837%
97	Sct Telecom	Communications/networking	France	829%
98	Sabeo Technologies Limited	Other	Ireland	825%
99	Netasq	Internet	France	818%
100	BookAssist	Other	Ireland	813%
101	Wolfson Microelectronics plc	Semiconductor/equipment	United Kingdom	809%

	Company Name	Business Type	Country	5 year % growth
102	Ipesoft s.r.o.	Software	Slovakia	808%
103	tns distribution	Computers/Peripherals	Ireland	806%
104	Add Up	Communications/networking	France	797%
105	Lagan Technologies Ltd	Internet	Ireland	790%
106	Inserto	Communications/networking	France	780%
107	ISM eCompany	Internet	Netherlands	778%
108	Progresstech LLC.	Software	Russia	747%
109	Sword	Software	France	734%
110	Inspira AS	Software	Norway	733%
111	Abrico	Software	France	733%
112	Linagora	Software	France	733%
113	Mnemonic AS	Software	Norway	730%
114	Nextnet AS	Internet	Norway	729%
115	Escape Business Technologies	Other	United Kingdom	716%
116	ecotel communication ag	Communications/networking	Germany	716%
117	Nimbus Partner Ltd	Software	United Kingdom	715%
118	Vollvik Gruppen AS	Communications/networking	Norway	711%
119	Swap Com	Software	France	687%
120	Microsulis Ltd	Life Sciences/biotech	United Kingdom	684%
121	Mercell AS	Internet	Norway	684%
122	Glocalnet AB	Communications/networking	Sweden	682%
123	Q.I. Press Controls	Computer/peripherals	Netherlands	679%
124	Fox-It Forensic IT Experts B.V.	Communications/networking	Netherlands	658%
125	Hantro Oy	Semiconductor/equipment	Finland	655%
126	broadnet mediascape communications AG	Internet	Germany	648%
127	Exent Technology	Software	Israel	644%
128	CoreMedia AG	Software	Germany	644%
129	MediaOne Limited	Internet	Ireland	637%
130	Biotage AB	Life Sciences/biotech	Sweden	634%
131	GS Datentechnik GmbH	Computer/peripherals	Germany	624%
132	Sparesfinder Ltd	Internet	United Kingdom	624%
133	Plenware	Communications/networking	Finland	614%
134	Noria Software AS	Software	Norway	609%
135	Weborama	Communications/networking	France	607%
136	Phoebus Software Ltd	Software	United Kingdom	607%
137	Ascade Holding AB	Software	Sweden	606%
138	Softalk Ltd	Software	United Kingdom	604%
139	RosBusinessConsulting	Internet	Russia	597%
140	Schema	Software	Israel	592%
141	Opera Software ASA	Software	Norway	577%

## The Winning Formula

Technology Fast 500 EMEA Ranking & CEO Survey 2005

	Company Name	Business Type	Country	5 year % growth
142	Oy Reagena Ltd	Life Sciences/biotech	Finland	576%
143	Crannog Software Limited	Software	Ireland	575%
144	Xcalibre Communications Ltd	Internet	United Kingdom	575%
145	Scanfil plc	Communications/networking	Finland	567%
146	Assystem	Software	France	563%
147	Vertical Mail	Internet	France	563%
148	Carmel Pharma AB	Life Sciences/biotech	Sweden	556%
149	Funkwerk AG	Communications/networking	Germany	554%
150	Onset Technology	Software	Israel	549%
151	Dataguard AS	Software	Norway	545%
152	Pegasus Technology	Computer/peripherals	Israel	544%
153	Gedilan Consulting GmbH	Software	Germany	538%
154	XTS Telecom	Communications/networking	France	535%
155	Europ'equipment	Other	France	529%
156	Intelliplan AB	Software	Sweden	528%
157	Trophos Sa	Life Sciences/biotech	France	525%
158	Castelis	Software	France	518%
159	Symsoft Holding AB	Communications/networking	Sweden	513%
160	Fimasys	Software	France	510%
161	PulseLearning Limited	Other	Ireland	503%
162	Cramer Systems Group Ltd	Software	United Kingdom	501%
163	Oy Granula AB Ltd	Life Sciences/biotech	Finland	497%
164	Pulsion Technology Ltd	Software	United Kingdom	496%
165	MediVision Medical Imaging	Life Sciences/biotech	Israel	496%
166	JH Hearing AB	Semiconductor/equipment	Sweden	494%
167	Samep - Pequignet	Semiconductor/equipment	France	491%
168	Nallatech Ltd	Other	United Kingdom	490%
169	Univits International AB	Communications/networking	Sweden	488%
170	Pragma Systems (Scotland) Ltd	Other	United Kingdom	484%
171	Well Diagnostics AS	Software	Norway	480%
172	Definiens AG	Software	Germany	479%
173	Chipcon Group ASA	Software	Norway	476%
174	Kirowski Rt.	Internet	Hungary	473%
175	AFG Lille	Software	France	471%
176	Advatech Sp. z o.o.	Software	Poland	469%
177	Level Seven	Life Sciences/biotech	Ireland	469%
178	Visionix	Computer/peripherals	Israel	467%
179	Easit Internet Solutions AB	Software	Sweden	462%
180	Byelex Multimedia Products B.V.	Software	Netherlands	461%
181	Mesatronic	Semiconductor/equipment	France	459%

Company Name	Business Type	Country	5 year % growth	
182	Flashnetworks	Communications/networking	Israel	456%
183	Birchfield Interactive Ltd	Software	United Kingdom	441%
184	Noterik B.V.	Internet	Netherlands	440%
185	Soitec	Semiconductor/equipment	France	440%
186	FIS Software	Software	Israel	437%
187	Precise Biometrics AB	Semiconductor/equipment	Sweden	429%
188	Page Up	Semiconductor/equipment	France	426%
189	Degetel Group	Software	France	424%
190	Porism Ltd	Software	United Kingdom	422%
191	Howards Home / Knowledge Exchange B.V.	Internet	Netherlands	417%
192	Electro World Group	Communications/networking	France	416%
193	Golden Eyes	Software	France	416%
194	IPnett AS	Communications/networking	Norway	412%
195	Noster System AB	Life Sciences/biotech	Sweden	412%
196	Sirocom Ltd	Communications/networking	United Kingdom	410%
197	Polyspace Technologies	Software	France	407%
198	C.N.S. Systems AB	Software	Sweden	403%
199	i3 micro technology AB	Communications/networking	Sweden	394%
200	NextNine	Software	Israel	389%
201	DNS Limited	Other	United Kingdom	389%
202	Gyrus Group Plc	Life Sciences/biotech	United Kingdom	389%
203	Athic	Other	France	387%
204	TNG - The Net Generation AG	Internet	Germany	385%
205	WaveLight Laser Technologie AG	Life Sciences/biotech	Germany	384%
206	Multicas Norge AS	Software	Norway	383%
207	Swedish Orphan International AB	Life Sciences/biotech	Sweden	383%
208	Smart Concepts b.v.	Software	Netherlands	383%
209	E.ltec	Semiconductor/equipment	France	381%
210	Consorte Group ASA	Communications/networking	Norway	379%
211	Abtel Sarl	Software	France	376%
212	Zoran Corporation	Semiconductor/equipment	Israel	376%
213	Medicom Medical Computer Solutions Limited	Software	Ireland	375%
214	Sift Group Ltd	Internet	United Kingdom	371%
215	Anox Kaldness	Life Sciences/biotech	Sweden	371%
216	Efecte Oy	Software	Finland	367%
217	Fronter AS	Software	Norway	366%
218	Saunalahti Group Oyj	Internet	Finland	364%
219	Sarl Asc2i	Other	France	364%
220	Komputronik Sp. z o.o.	Computer/peripherals	Poland	359%
221	Saperion AG	Software	Germany	354%

## The Winning Formula

Technology Fast 500 EMEA Ranking & CEO Survey 2005

	Company Name	Business Type	Country	5 year % growth
222	Smartcall ASA	Communications/networking	Norway	347%
223	MaxBill	Software	Israel	346%
224	Propellerhead Software AB	Software	Sweden	345%
225	Medcon	Software	Israel	341%
226	Dotify AB	Software	Sweden	339%
227	Terminalfour	Software	Ireland	338%
228	Basware	Software	Finland	338%
229	Imego AB	Semiconductor/equipment	Sweden	334%
230	Max Elektronik SA	Software	Poland	332%
231	Compello Software AS	Software	Norway	331%
232	Nedstat	Software	Netherlands	331%
233	Infront AS	Software	Norway	330%
234	Digital Media Production	Software	Czech Republic	324%
235	Micropole Univers	Communications/networking	France	321%
236	Addcomp Holland B.V.	Semiconductor/equipment	Netherlands	319%
237	Referencement.Com	Communications/networking	France	318%
238	Clearit AB	Software	Sweden	318%
239	Net Insight AB	Software	Sweden	316%
240	Telecomputing ASA	Software	Norway	315%
241	Anasoft APR	Software	Slovakia	315%
242	Eastlink GmbH	Communications/networking	Germany	314%
243	Banqsoft ASA	Software	Norway	313%
244	Artful	Communications/networking	France	312%
245	General Hydroponics Europe	Life Sciences/biotech	France	312%
246	Elis AS	Software	Norway	307%
247	Cognitens	Other	Israel	307%
248	Buro Nieuwe Stijl B.V.	Internet	Netherlands	306%
249	GS2i	Software	France	303%
250	Ability Development SK	Software	Slovakia	302%
251	Adastra, s.r.o.	Software	Czech Republic	302%
252	Auris	Life Sciences/biotech	France	300%
253	Real Time Systems Limited	Computers/Peripherals	Ireland	299%
254	HJ	Software	France	299%
255	Cedip Infrared Systems	Other	France	299%
256	iMeta Tehnologies Ltd	Software	United Kingdom	298%
257	Texthelp Systems Ltd	Communications/networking	Ireland	297%
258	Pentacomp Systemy Informatyczne	Software	Poland	297%
259	Digimind	Software	France	297%
260	NFO Drives AB	Semiconductor/equipment	Sweden	294%
261	Green Valley	Software	Netherlands	293%

	Company Name	Business Type	Country	5 year % growth
262	Items Media Concept	Software	France	292%
263	Futur Telecom	Communications/networking	France	291%
264	Lindtel AS	Software	Norway	290%
265	SolarWorld AG	Other	Germany	290%
266	Artemis Intelligent Power Limited	Life Sciences/biotech	United Kingdom	289%
267	Allot Communications	Communications/networking	Israel	287%
268	Gat Soft AS	Software	Norway	286%
269	ePoint Group Limited	Internet	United Kingdom	286%
270	Immotec Systemes	Semiconductor/equipment	France	286%
271	Appium AB	Software	Sweden	284%
272	Software Improvement Group	Software	Netherlands	283%
273	Vianett AS	Software	Norway	281%
274	Kahuna Group B.V.	Communications/networking	Netherlands	281%
275	Europlak Sarl	Life Sciences/biotech	France	281%
276	Nimsoft AS	Software	Norway	280%
277	Clavister AB	Software	Sweden	277%
278	Etiam	Life Sciences/biotech	France	276%
279	M-Systems	Computer/peripherals	Israel	275%
280	Cambio Healthcare Systems AB	Software	Sweden	275%
281	ISRA Vision Systems AG	Software	Germany	275%
282	Fogale-Nanotech	Semiconductor/equipment	France	272%
283	Apt AS	Internet	Norway	271%
284	Mapflow	Software	Ireland	271%
285	Next Learn AB	Software	Sweden	271%
286	Et netera	Internet	Czech Republic	270%
287	Motec Ingenierie	Software	France	269%
288	Yellowstone Software Sa	Software	France	268%
289	Biobase GmbH	Life Sciences/biotech	Germany	266%
290	LGM	Software	France	266%
291	Notus Systemer AS	Software	Norway	264%
292	Fifth Dimension Systems Ltd	Software	United Kingdom	263%
293	Infoma Software Consulting GmbH	Software	Germany	263%
294	Acos AS	Software	Norway	262%
295	Singularity	Internet	Ireland	261%
296	NDI Technologies Ltd	Software	United Kingdom	261%
297	Wahlstedt Sageryd Finansadministration AB	Software	Sweden	260%
298	Tempest spol. s r.o.	Communications/networking	Slovakia	257%
299	Software Systems AS	Software	Norway	256%
300	Jerini AG	Life Sciences/biotech	Germany	256%
301	GX Creative Online Development	Software	Netherlands	254%

## The Winning Formula

Technology Fast 500 EMEA Ranking & CEO Survey 2005

	Company Name	Business Type	Country	5 year % growth
302	Linkbynet Sas	Communications/networking	France	254%
303	Alta A/S	Software	Denmark	254%
304	ID+ Ingenierie	Other	France	253%
305	In-Vivo Environnement	Life Sciences/biotech	France	252%
306	Entific Medical Systems AB	Life Sciences/biotech	Sweden	252%
307	Digital Product Simulation	Software	France	252%
308	Alternative Networks Plc	Other	United Kingdom	250%
309	High Concept Software Development B.V.	Software	Netherlands	249%
310	Idium AS	Internet	Norway	248%
311	Atos Origin	Other	France	246%
312	MT AG	Software	Germany	245%
313	Eurofins Scientific	Life Sciences/biotech	France	245%
314	Retalix Ltd	Software	Israel	245%
315	Around The Word	Software	France	245%
316	Intec Telecom Systems Plc	Software	United Kingdom	244%
317	Ash Technologies Limited	Life Sciences/biotech	Ireland	244%
318	3net Ltd	Communications/networking	United Kingdom	243%
319	Phode	Life Sciences/biotech	France	242%
320	CSA Constructions Structures Aeronautiques	Other	France	241%
321	d.velop AG digital business solutions	Software	Germany	241%
322	Winuel SA	Software	Poland	239%
323	Milestone Systems A/S	Software	Denmark	239%
324	KSU	Software	Netherlands	235%
325	Image Du Troisieme Millenaire	Software	France	235%
326	Version 1 Software Limited	Software	Ireland	234%
327	PowerDsine	Communications/networking	Israel	230%
328	Colibria AS	Software	Norway	230%
329	Les 3 Chenes	Other	France	230%
330	Xenocs	Other	France	230%
331	Systempartner Norge AS	Software	Norway	228%
332	BCC Business Communication Company GmbH	Communications/networking	Germany	228%
333	Business & Decision	Software	France	227%
334	Dips ASA	Software	Norway	226%
335	Lumison Limited	Other	United Kingdom	225%
336	Winsoft	Software	France	225%
337	HiSolutions AG	Software	Germany	224%
338	PT.Com	Internet	Portugal	224%
339	A.R.Hungária Rt.	Software	Hungary	224%
340	Omega AS	Software	Norway	224%
341	DOT GmbH	Life Sciences/biotech	Germany	223%

	Company Name	Business Type	Country	5 year % growth
342	X-map AG	Software	Germany	223%
343	Solucom	Communications/networking	France	221%
344	Q-Med AB	Life Sciences/biotech	Sweden	221%
345	Parfum D'image	Other	France	220%
346	Tele2 AB	Communications/networking	Sweden	220%
347	Electric Paper	Other	Ireland	218%
348	Sapphire Systems Plc	Software	United Kingdom	217%
349	Detection Technology Oy	Semiconductor/equipment	Finland	216%
350	Performance Fluid Dynamics (PFD) Limited	Software	Ireland	215%
351	Cash Guard AB	Semiconductor/equipment	Sweden	215%
352	Vertech'	Software	France	215%
353	Olex AS	Software	Norway	215%
354	Simple Concepts Scandinavia AB	Software	Sweden	214%
355	E-WISE B.V.	Internet	Netherlands	214%
356	home.pl sp.j.	Internet	Poland	213%
357	Easii	Software	France	213%
358	Provanum AB	Software	Sweden	211%
359	Statpro Group Plc	Software	United Kingdom	210%
360	ACS-Tech80	Other	Israel	209%
361	Aquasoft spol. s r.o.	Software	Czech Republic	209%
362	Datacare Software Group Limited	Software	Ireland	206%
363	iMerge BV	Internet	Netherlands	205%
364	Vivaction	Communications/networking	France	204%
365	Quantum Healthcare Informatics	Software	Ireland	203%
366	ITS Group	Software	France	202%
367	Soft Computing	Software	France	202%
368	Emfit Oy	Semiconductor/equipment	Finland	201%
369	Inside Contactless	Semiconductor/equipment	France	200%
370	Imparta Ltd	Other	United Kingdom	199%
371	Satplan	Software	France	198%
372	Artsum	Software	France	195%
373	Brain Systems, s.r.o.	Software	Czech Republic	192%
374	Giant Steps	Software	Israel	192%
375	Edina Software Ltd	Software	United Kingdom	191%
376	Prog'or	Software	France	191%
377	iQon Technologies Limited	Computers/Peripherals	Ireland	190%
378	S2IB	Software	France	189%
379	Aliacom	Software	France	188%
380	Lipman	Computer/peripherals	Israel	187%
381	Alteis	Software	France	187%



## The Winning Formula

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	Company Name	Business Type	Country	5 year % growth
382	IDS	Software	France	186%
383	Avenir Productique	Software	France	186%
384	Applied Micro Electronics "AME" BV	Software	Netherlands	186%
385	Origo engineering i Göteborg AB	Semiconductor/equipment	Sweden	186%
386	Jungo	Software	Israel	184%
387	Network Data Ltd	Software	United Kingdom	184%
388	Home Medical Service	Computer/peripherals	France	184%
389	Arion International B.V.	Life Sciences/biotech	Netherlands	183%
390	Corwin	Software	France	182%
391	40-30	Other	France	181%
392	intersoft AG	Software	Germany	181%
393	QUMAS	Software	Ireland	180%
394	Alpha Data	Computer/peripherals	United Kingdom	180%
395	Anvill Software Ltd	Software	United Kingdom	179%
396	Biznet	Other	Ireland	178%
397	Infovista	Software	France	177%
398	Operax AB	Internet	Sweden	177%
399	Shunra Software	Communications/networking	Israel	177%
400	SIV. AG	Software	Germany	176%
401	Assistance Software B.V.	Software	Netherlands	175%
402	RAM Mobile Data	Communications/networking	Netherlands	174%
403	ANDOR Technology plc	Internet	Ireland	171%
404	Provence Telecom	Communications/networking	France	170%
405	System Solutions Limited	Software	Ireland	168%
406	Almaso För Tandvården AB	Software	Sweden	168%
407	Motiv IT masters B.V.	Communications/networking	Netherlands	168%
408	Winradio Software	Software	France	166%
409	TCM Solutions Ltd	Other	United Kingdom	163%
410	Hypersoft Informationssysteme GmbH	Software	Germany	162%
411	United Internet AG	Internet	Germany	162%
412	Aquila Group Holdings Limited	Other	United Kingdom	161%
413	Mercodia AB	Life Sciences/biotech	Sweden	160%
414	MorphoSys AG	Life Sciences/biotech	Germany	159%
415	Evotec OAI AG	Life Sciences/biotech	Germany	157%
416	Partners in Europe	Computers/Peripherals	Ireland	157%
417	Nordnet AB	Internet	Sweden	155%
418	Pricer AB	Communications/networking	Sweden	154%
419	Groupe Open	Software	France	153%
420	CityIS Ltd	Communications/networking	United Kingdom	153%
421	R-Biopharm AG	Life Sciences/biotech	Germany	152%

Company Name	Business Type	Country	5 year % growth	
422	MGt plc	Other	United Kingdom	151%
423	Pixology Plc	Software	United Kingdom	150%
424	Metso Powdermet Oy	Other	Finland	149%
425	Carmen Systems AB	Software	Sweden	149%
426	Tessi	Software	France	148%
427	Stockbyte	Internet	Ireland	147%
428	PI Services	Software	France	145%
429	Select Software UK Ltd	Software	United Kingdom	145%
430	Spincontrol	Life Sciences/biotech	France	145%
431	Temet Instruments Oy	Semiconductor/equipment	Finland	145%
432	Medasys	Software	France	145%
433	Tidax AB	Internet	Sweden	144%
434	Audicon GmbH	Software	Germany	144%
435	Planon B.V.	Software	Netherlands	143%
436	Panipol Oy	Other	Finland	142%
437	Consilium Technologies	Other	Ireland	142%
438	Savcor Oy	Other	Finland	142%
439	Methods Consulting Ltd	Other	United Kingdom	140%
440	SuperCom	Other	Israel	140%
441	Karneval Media	Communications/networking	Czech Republic	138%
442	Primax	Life Sciences/biotech	France	138%
443	Synapse Informatique	Software	France	138%
444	Eurocrystal Sa	Computer/peripherals	France	137%
445	Applied Technologies Internet Sarl	Software	France	136%
446	Idil Sarl Ingenierie Developpement Laser	Communications/networking	France	136%
447	Aptus	Software	France	135%
448	Pco Technologies	Software	France	133%
449	Biuro Projektowania Systemów Cyfrowych SA	Software	Poland	133%
450	Inheco Industrial Heating & Cooling GmbH	Life Sciences/biotech	Germany	131%
451	Wavecom	Communications/networking	France	131%
452	South West Communications Group Ltd	Communications/networking	United Kingdom	131%
453	AudioSoft Ltd	Communications/networking	United Kingdom	130%
454	Imap Armor	Computer/peripherals	France	130%
455	M & C France Technique Analyse	Computer/peripherals	France	129%
456	Etteplan	Computer/peripherals	Finland	129%
457	Selmic Oy	Semiconductor/equipment	Finland	128%
458	Devoteam	Communications/networking	France	127%
459	Baltic Data	Computer/peripherals	Latvia	127%
460	KielNet GmbH	Communications/networking	Germany	127%
461	Saxotech A/S	Software	Denmark	123%

## The Winning Formula

Technology Fast 500 EMEA Ranking & CEO Survey 2005

	Company Name	Business Type	Country	5 year % growth
462	Effectory B.V.	Software	Netherlands	123%
463	Williams Industrial	Other	Ireland	121%
464	SAP Systems Integration AG	Other	Germany	119%
465	Electrocom Networks Ltd	Other	United Kingdom	119%
466	Biolin AB	Life Sciences/biotech	Sweden	118%
467	Oridion Systems	Life Sciences/biotech	Israel	118%
468	Muller Sarl	Other	France	117%
469	Mihab AB	Software	Sweden	116%
470	Connexie Payroll & Loonadministratie	Internet	Netherlands	116%
471	Systematic Software Engineering A/S	Software	Denmark	114%
472	Emax SA	Software	Poland	113%
473	SAFO Sp. z o.o.	Software	Poland	113%
474	Adeuza	Communications/networking	France	113%
475	Tadiran Communications	Communications/networking	Israel	113%
476	YO	Communications/networking	France	112%
477	SP2I	Software	France	112%
478	Identify	Software	Israel	112%
479	Albany Software Ltd	Software	United Kingdom	111%
480	SDL Plc	Software	United Kingdom	111%
481	In Core Systemes	Software	France	111%
482	Adonix	Software	France	110%
483	SA Reflect	Internet	France	110%
484	Floreane Medical Implants	Life Sciences/biotech	France	108%
485	Orpheus	Software	France	108%
486	Kernel Networks	Communications/networking	France	108%
487	Til Technologies	Software	France	107%
488	Xperts	Other	France	106%
489	Absys	Software	France	106%
490	ConSol*Consulting & Solutions Software GmbH	Software	Germany	105%
491	Oulun Hienomekaniikka Oy	Other	Finland	105%
492	First Derivatatives plc	Software	Ireland	105%
493	Celec Conception Electronique	Semiconductor/equipment	France	104%
494	Scotland On Line Limited	Other	United Kingdom	103%
495	Pallas Athena B.V.	Software	Netherlands	103%
496	Aia Software	Software	Netherlands	102%
497	The Solution Works	Software	United Kingdom	101%
498	Business Interactif	Communications/networking	France	99%
499	Vacon	Semiconductor/equipment	Finland	98%
500	Lynx Technologies	Software	France	98%

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