

Deloitte.

alumni*i*



Connections
February 2017 issue



Connections

Curious about what's going on at Deloitte? Get your latest Deloitte news, events and developments here.

In this issue:

Feature story

- Alumni Reunion Night 2017: Connecting through art **Social news**
- D&D 2016: The circus comes to town!
- Taking over the streets with Car-Free Sunday
- Deloitte celebrates a joyful Rooster year!

Singapore highlights

- Driving innovation at the Singapore FinTech Festival 2016
- "Smart Manufacturing" in a world of connected enterprises
- Deloitte conducts analytics lab for Singapore Government ministries

Regional and global highlights

- Deloitte launches Voice of Asia report
- Deloitte leadership perspectives from Davos 2017
- Optimism for the Oil and Gas sector at OSEA 2016

Latest publications

- APAC Economic Outlook 2017 Q1
- Technology, Media and Telecommunications Predictions 2017
- Advancing the ASEAN Economic Community: The Digital Economy and the Free Flow of Data

Alumni matters

Refer a friend

Know of a friend, colleague or relative who is a Deloitte Alumni but not registered in our network? Invite them to visit our **website** or **LinkedIn** page, or email sgalumni@deloitte.com to register to be an Alumni member.

Careers at Deloitte

Know of someone looking for exciting job opportunities? Recommend your friend, colleague or relative to join our Deloitte family today! Visit our **Careers at Deloitte** page for all available job openings.

If you have any feedback on the Alumni Programme, please contact us at sgalumni@deloitte.com. We look forward to your views as we continuously evolve the Deloitte Singapore Alumni experience.





Alumni Reunion Night 2017: Connecting through art

Our Deloitte Singapore Alumni Reunion Night took on an artistic theme this year with the National Gallery selected for this special occasion on 12 January 2017. With the old Supreme Court dome as an elegant backdrop, guests immersed in a night of art and history as they caught up with one another and renewed relationships over a sumptuous buffet spread and engaging art-themed activities.

The evening began with a warm welcome from Deloitte SEA and Singapore CEO Philip Yuen. He provided updates on the events and changes at Deloitte since the last Reunion Night in 2015, and announced that Deloitte Singapore is celebrating its 50th anniversary this year.

Throughout the night, guests enjoyed various art-themed activities including a tour of the gallery and getting their names written on beautifully customised fans by a talented calligraphy artist. Some even had humorous sketches of themselves as superheroes drawn by the roving caricaturist!



To capture precious memories of the evening, a photo booth was set up where guests could take pictures. A digital guest book was also available for alumni members to pen their best wishes for Deloitte Singapore's Golden Jubilee.

Rounding off the night was the long awaited early-bird lucky draw where three lucky alumni members walked away with \$100 worth of CapitaLand vouchers each! But no one left the event empty-handed; each guest received a complimentary voucher to the Artist & Empire exhibition, organised in association with Tate Britain, a renowned gallery in London which holds the largest collection of British art in the world.

It was indeed a lovely evening with ample opportunities for old friends to catch up with one another!

Click [here](#) or visit our [Deloitte Singapore Facebook page](#) for more highlights from the evening.



D&D 2016: The circus comes to town!



Stilt walkers, clowns and colourful carnival stalls greeted our people at the Marina Bay Sands on 2 December 2016. Themed "Circus, Circus", our annual Dinner and Dance saw over 1,400 staff coming together with many of them gamely dressing up as circus characters including acrobats, ringmasters and even animals and some of our retired partners were also invited to join in the fun!

The evening kicked off with our new partners performing an amusing dance item to the trending "Pen-Pineapple-Apple-Pen" song. Deloitte SEA and Singapore CEO Philip Yuen then gave a welcome address, which included a review of the highlights in 2016, and presented the Long Service Awards to those who have dedicated many years of service to Deloitte. Also recognised for their performance were our Sportsman and Sportswoman of the Year, and Best Learning & Development Trainers who received their awards from Talent Partner Seah Gek Choo.

Throughout the evening, guests continued to be wowed by fascinating acts performed by aerial acrobats, an escape artist and water LED drummers. Attractive lucky draw prizes also kept them at the edge of their seats as they waited eagerly in hopes that their numbers would be called out by the emcee.

The night ended with a big dance party where everyone let their hair down and brought on the boogie!

Visit our [Deloitte Singapore Facebook page](#) for photo highlights of the event.



Taking over the streets with Car-Free Sunday

Car-Free Sunday, organised by the Urban Redevelopment Authority (URA), takes place every last Sunday of the month and in the sports-themed edition on 27 November 2016, our Deloitte people, their families and members of the public took to the streets for a fun-filled day of activities to promote a car-lite Singapore!

The morning started with the Health Promotion Board i-Run which was flagged off by Minister for National Development Lawrence Wong, with our Deloitte Running Club members joining in the fun. Various sports activities were also set up within the Central Business District including the ActiveSG-Deloitte Netball Carnival where participants won prizes and learnt how to play netball at the clinics run by our Deloitte netballers and Netball Singapore. These participants were then treated to carnival treats such as ice popsicles and instant print-outs at our photo booth.

It was a great way for everyone to enjoy the weekend with their families by being active and doing their part for a greener Singapore!

For more information on the Car-Free Sunday, click [here](#).



Deloitte celebrates a joyful Rooster year!



Beautiful lanterns and decorations adorned the walls of our D.Lounge as we concluded the Chinese New Year celebrations with a Lo Hei party on 10 February 2017, which was also Day 14 of the Chinese New Year.

Our partners and staff were immersed in the festivities beginning with two magnificent lions and a Fortune God visiting our reception on level 33 to bring blessings to Deloitte. Traditionally believed to bring good luck and ward evil, the lions also put up a rousing performance at D.Lounge but it was our Fortune God who was the hot favourite, with many lining up to snap a photo with him!

After a welcome address by Deloitte SEA and Singapore CEO Philip Yuen who wished everyone a prosperous Chinese New Year, our partners and staff got into action as they enthusiastically tossed for good luck and called out well wishes over a mass Lo Hei session. This was followed by a delicious buffet spread which was completed with festive goodies including mandarin oranges and pineapple tarts.

For highlights of the Chinese New Year celebrations at Deloitte, visit our [Deloitte Singapore Facebook page](#).



Driving innovation at the Singapore FinTech Festival 2016



Organised by the Monetary Authority of Singapore (MAS) and the Association of Banks in Singapore (ABS), the inaugural Singapore FinTech Festival gathered the global financial community – including C-suite executives, start-ups, and other players in the FinTech ecosystem – in a week-long celebration of FinTech from 14 to 18 November 2016.

As a pre-eminent thought leader in the financial services industry, Deloitte was appointed by MAS earlier this year to develop a FinTech blueprint to chart Singapore’s journey towards becoming a Smart Financial Centre. Following this involvement, MAS extended an exclusive invitation to Deloitte to be a Festival Sponsor of the Festival.

FinTech and RegTech conferences

Deloitte global and regional leaders were invited to share their insights during the FinTech and RegTech conferences:

- Michael Tang, Deloitte Head of Global Digital Transformation & Innovation, was a panel speaker on the topic of application programming interfaces (APIs) in a session titled “Recipe for the Future Economy”;
- Bob Contri, Deloitte Global Financial Services Industry Leader, kicked off Day 2 of the conference as a panel speaker on the keynote topic “Funding FinTech”; and
- Kevin Nixon, Deloitte Global and Asia Pacific Leader, Centre for Regulatory Strategy, participated in a panel dialogue on the topic “Charting the course ahead”.



FinTech exhibition

Deloitte highlighted our breadth and depth in FinTech capabilities through live demonstrations of two proprietary prototypes at the FinTech Exhibition held at the Singapore Expo:

- #ConnectedBank – A mobile application created by Deloitte to re-imagine a customer’s banking experience through eliminating manual data entry and building social media into a valuable element.
- Smart identity – This prototype that presents a new way for customers and organisations to manage and verify identities, providing both privacy and security to users, and laying the foundations for a new generation of highly automated digital services.

FinTech Awards

The FinTech Awards recognises innovative FinTech solutions implemented by start-ups, financial institutions and technology companies. The awards ceremony was graced by Guest-of-Honour Deputy Prime Minister Tharman Shanmugaratnam. A prize pool of \$1.15million was up for grabs and our Deloitte partners – Ho Kok Yong (SEA Financial Services Industry Leader) and Mohit Mehrotra (SEA Strategy Consulting Leader) – were part of a panel of judges who rated the finalists for the awards.

For more information, visit <http://www.fintechfestival.sg/>.



Finance-as-a-service: API PlayBook

While financial institutions in Singapore are acutely aware that they need to be agile and digitally transform to stay ahead and engage the increasingly digitally enabled consumers, many of them may not know where and how to start.

Recognising that financial institutions need help and support to transform their legacy systems, the Association of Banks in Singapore launched the “**Finance-as-a-Service: API Playbook**” at the Singapore FinTech Festival. This playbook provides guidance to financial institutions, FinTech players and other interested entities in developing and adopting open Application Programming Interface (API) based system architecture.

Deloitte was involved in the production of the playbook and provided insights into why the financial services industry should adopt APIs, how industry players can leverage on seamless data exchange through APIs to encourage innovative thinking and actions, and how they can build and develop APIs within their organisations to take their business to the next level in the digital economy.

“Smart Manufacturing” in a world of connected enterprises



Manufacturing is no longer just about making physical products. With the addition of sensors and connectivity to turn “dumb” products into “smart” ones, products are increasingly becoming platforms and even moving into the realm of services.

At an exclusive Deloitte forum that took place on 17 November 2016 at the Amara Sanctuary Resort Sentosa, the topic of “Smart Manufacturing” took centre stage. The event, which focused on the various drivers and challenges of digital transformation in the world of manufacturing, was opened by Ng Jiak See, Deloitte SEA Industrial Products & Services Sector Leader.

This was followed by a presentation delivered by Tim Hanley, Deloitte Global Consumer & Industrial Products Sector Leader, on “Connected manufacturing in a digital era”.

Duleesha Kulasooriya, Head of Strategy for Deloitte’s Centre for the Edge, also shared some of the cutting edge innovations that are creating new manufacturing solutions and ecosystems globally.

Attended by participants from the manufacturing and technology sectors, the event closed with a panel discussion titled “Driving innovation in a world of connected enterprises” featuring the following speakers:

- Ng Jiak See (Moderator)
- Duleesha Kulasooriya
- Tim Hanley
- Inam Hussian (Google for Work, ASEAN Head of Sales)
- Mehmet Pekarun (Sabanci Holdings, Advisor to the CEO)
- Mohit Mehrotra (Deloitte SEA Strategy Consulting Leader)

Deloitte conducts analytics lab for Singapore Government ministries

Our Deloitte Consulting and Greenhouse teams collaborated to conduct an analytics lab on 21 October 2016 for participants from various Singapore Government bodies.

The session began with an introduction to analytics and its trends before the Deloitte team shared examples of real-life applications of analytics in the public sector globally. Our team highlighted the differences between big data and analytics, and educated the participants on how analytics can be used to solve business problems. Four case studies were specially curated and shared to prompt participants to think about the different ways to integrate analytics into what they do, and a straw poll was taken to gather further insights from participants on the case study that resonated most with them.

Thereafter, participants were challenged to come up with a list of ‘Crunchy Questions’ – practical, detailed inquiries into tough business issues – within their respective ministries. This was the first step taken towards delving deeper into the business problems they would like to solve or efficiencies they would like to gain by leveraging analytics. The day ended with participants drafting a value proposition for analytics in their respective ministries and detailing the action steps to be taken in the next 90 days.

Visit our [Deloitte website](#) for more information on our Greenhouse offerings.



Deloitte launches Voice of Asia report

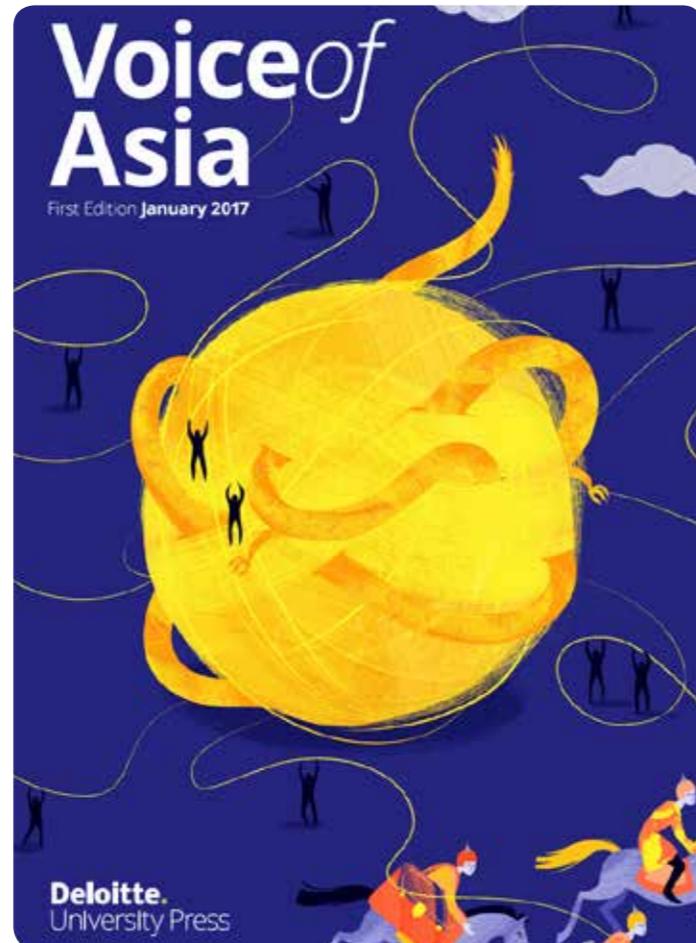
On 20 January 2016, Deloitte launched the first edition of the Voice of Asia, a series of macro-economic reports bringing to life the challenges and opportunities facing the Asia Pacific region today and tomorrow.

Edition 1 focuses on the year ahead, proposing that “2017 will be better than you think”.

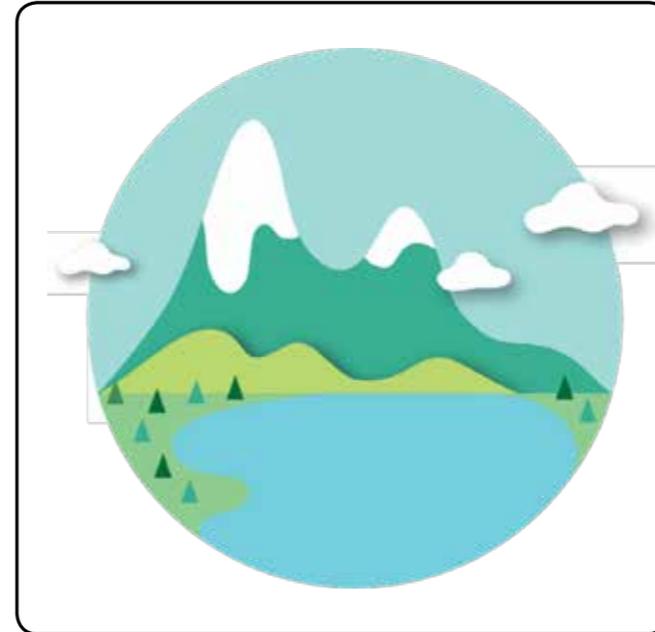
Despite protectionist rhetoric from the US and gloomy forecasts from the IMF, the report explores three themes which suggest global growth is about to surprise on the upside, with Asia leading the way:

- The global economy is finally normalising
- World trade is picking up
- Asia is being powered by consumer booms, particularly in India and China

Explore the full Voice of Asia report [here](#) to understand the impact these forces will have on the economy in 2017.



Deloitte leadership perspectives from Davos 2017



The World Economic Forum Annual Meeting, held in Davos-Klosters, Switzerland, and typically referred to as Davos, presents a yearly opportunity to gauge the world’s perspectives on pressing economic and social issues. From 17 to 20 January 2017, global leaders participated in a variety of panel discussions and private events, addressing topics at the forefront of the world agenda.

In the days leading up to and during Davos, Deloitte delegates and thought leaders also shared their insights on forum topics with Gary Coleman, Deloitte Global Industries Managing Director, discussing how **in the digital revolution, it’s still people who matter the most**, and Bob Contri, Deloitte Global Financial Services Industry Leader, **outlining three possible scenarios for what digital identity will look like in the future**.

For more information on Deloitte at Davos, click [here](#).

Optimism for the Oil and Gas sector at OSEA 2016



On the topic of human capital, Julie Harrison, Deloitte Australia Consulting Partner, together with Rukhsana Pervez, Deloitte Indonesia Consulting Senior Manager, delivered a masterclass on high-impact HR initiatives that O&G executives can implement to cope with market instability while planning for industry resurgence based on the findings from the latest **Deloitte Global Human Capital trends report for Energy and Resources**.

To find out more about OSEA, click [here](#).



The Oil and Gas (O&G) sector is a cyclical, high-risk and capital-intensive business segment. As it enters its third year of price downturn, there is renewed confidence that prices are expected to rise coupled with a return to increasing capital expenditures and headcount.

During the plenary session at the recent Offshore Southeast Asia Conference and Exhibition (OSEA) 2016, Mark Edmunds (SEA Energy & Resources Leader and Asia Pacific O&G Leader) shared with delegates his optimism of the energy industry and the positive future he envisions for industry players adaptable enough to see the power of data analytics, organisational teamwork and culture shaping.

Held from 29 November to 2 December 2016 at the Marina Bay Sands Singapore, the event also featured a series of masterclasses organised for the participants to address sector-specific concerns and to facilitate the sharing of solutions.

Latest publications



Asia Pacific Economic Outlook 2017

Deloitte University Press has released the first quarter edition of the Asia Pacific Economic Outlook 2017. Highlighted in this issue is the near-term economic outlook for Australia, Indonesia, Singapore, and South Korea. Though Australia and South Korea registered growth over the last few quarters, external and internal factors may impede future growth. Singapore, faced with slowing economic growth, is revamping. In Indonesia, the central bank is likely to halt its easing spree, until the Fed's stance on interest rates and the new US government's policies are clearer.

To download a copy of the report, click [here](#).



Technology, Media and Telecommunications Predictions 2017

As the pace of technological change becomes exponentially faster, it is increasingly difficult to identify the major trends that could have profound effects on enterprises and consumers. To help address this challenge, Deloitte Global offers the 2017 version of Predictions, designed to provide insight into what may offer disruption and growth opportunities across the technology, media and telecommunications ecosystems.

To download a copy of the predictions, click [here](#).



Advancing the ASEAN Economic Community: The Digital Economy and the Free Flow of Data

The US-ASEAN Business Council and Deloitte presented this report to the Singapore government and business community highlighting how ASEAN Member States can advance their digital economies and the ASEAN Economic Community through pro-growth digital data management policies. The report was developed with support from Cisco, Citi, Google, MasterCard, Microsoft, and Seagate.

To download a copy of the report, click [here](#).



Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited, a UK private company limited by guarantee ("DTTL"), its network of member firms, and their related entities. DTTL and each of its member firms are legally separate and independent entities. DTTL (also referred to as "Deloitte Global") does not provide services to clients. Please see www.deloitte.com/about to learn more about our global network of member firms.

Deloitte provides audit, consulting, financial advisory, risk advisory, tax and related services to public and private clients spanning multiple industries. Deloitte serves four out of five Fortune Global 500® companies through a globally connected network of member firms in more than 150 countries and territories bringing world-class capabilities, insights, and high-quality service to address clients' most complex business challenges. To learn more about how Deloitte's approximately 245,000 professionals make an impact that matters, please connect with us on Facebook, LinkedIn, or Twitter.

About Deloitte Southeast Asia

Deloitte Southeast Asia Ltd – a member firm of Deloitte Touche Tohmatsu Limited comprising Deloitte practices operating in Brunei, Cambodia, Guam, Indonesia, Lao PDR, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam – was established to deliver measurable value to the particular demands of increasingly intra-regional and fast growing companies and enterprises.

Comprising 290 partners and over 7,400 professionals in 25 office locations, the subsidiaries and affiliates of Deloitte Southeast Asia Ltd combine their technical expertise and deep industry knowledge to deliver consistent high quality services to companies in the region.

All services are provided through the individual country practices, their subsidiaries and affiliates which are separate and independent legal entities.

About Deloitte Singapore

In Singapore, services are provided by Deloitte & Touche LLP and its subsidiaries and affiliates. Deloitte & Touche LLP (Unique entity number: T08LL0721A) is an accounting limited liability partnership registered in Singapore under the Limited Liability Partnerships Act (Chapter 163A).