



# Connections

Welcome to the August 2019 issue of Connections!

Curious about what's going on at Deloitte? Get your latest Deloitte news, events and developments now in bite size!

If you would like more details on the stories, please contact us at [sgalumni@deloitte.com](mailto:sgalumni@deloitte.com).

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## Alumni matters

### Refer a friend

Know of a friend, colleague or relative who is a Deloitte Alumni but not registered in our network? Invite them to visit our [website](#) or [LinkedIn page](#), or email [sgalumni@deloitte.com](mailto:sgalumni@deloitte.com) to register to be an Alumni member.

### Careers at Deloitte

Know of someone looking for exciting job opportunities? Recommend your friend, colleague or relative to join our Deloitte family today! Visit our [Careers at Deloitte](#) page for all available job openings.

If you have any feedback on the Alumni Programme, please contact us at [sgalumni@deloitte.com](mailto:sgalumni@deloitte.com). We look forward to your views as we continuously evolve the Deloitte Singapore Alumni experience.



# Celebrating our first ever Deloitte Alumni month!

Having colleagues come and go is a natural part of working life but at Deloitte, we believe in being colleagues for life. That is why we encouraged everyone to take part in our first ever Alumni month which took place in the month of May! These activities help us to maintain valuable links with former colleagues, and build strong, long-lasting relationships.

## Refreshed membership programme

In conjunction with this year's Alumni month, we launched our refreshed Deloitte Singapore Alumni membership programme, which includes additional benefits such as member lucky draws, social media contests, and selected retail discounts. Through the refreshed programme, you will be able to stay up-to date with the happenings at Deloitte and continue being a part of our Deloitte family!

If you have not registered for our programme, or know of an alumni friend who hasn't, please reach out to us at [sgalumni@deloitte.com](mailto:sgalumni@deloitte.com) and we will follow up with the registration details.



## Instagram contest

We also conducted a 'Stay connected' Instagram contest, where participants had to share a post on Instagram on how they 'Stay connected' with their former Deloitte colleagues, to stand a chance to win \$50 worth of CapitaLand vouchers.

Congratulations to our Alumni month Instagram contest 2019 winners who won themselves \$50 CapitaLand vouchers each!

Aimee Zhao @aimeemaymint  
(Deloitte Alumni, former Audit & Assurance Assistant Manager)

Candy Ko @candykojy  
(Deloitte Alumni, former Audit & Assurance Assistant Manager)

Thank you to everyone who participated! Check out the winning photos below!



### Humans of Deloitte: Alumni month edition

A special edition of our Humans of Deloitte series was introduced during Alumni month, featuring some of our alumni members and former alumni who have rejoined Deloitte. To view all our alumni stories, visit our Humans of Deloitte page at <http://www.deloitte.com/sg/humansofdeloitte>.



#### **Claire Khek, Risk Advisory Manager**

*"I left Deloitte in 2008 and recently decided to return to Deloitte when I came to know of the flexi-work programme, which is typically not widely available in the professional services sector. I have a young family, and working flexible hours helps me maintain a work-life balance without compromising my work performance and my time with my family. I have noticed many changes since I've been back at Deloitte too – one of which is how swanky and classy our office building has become. On top of that, most of my colleagues and partners are still with Deloitte so I'm loving this change of environment blended with some familiar aspects!"*



#### **Christa Mori, former Audit & Assurance Associate**

*"Whenever I think about my time as a Deloitte employee, my mind would always first wander to the people I met and the sporty culture at Deloitte. I was truly living the "Work hard, play hard" lifestyle, and the friendships forged and the games played are definitely the things that I miss the most about Deloitte. Now, as a Deloitte alumni, I receive regular invitations to interesting and enriching workshops through the Deloitte Singapore Alumni programme, which I would attend if I manage to fit them into my busy work schedule. Being part of the programme provides a continued sense of belonging with the Deloitte family, and that's the biggest perk to me!"*



#### **Sum Yee Loong, Retired Tax Partner**

*"I have many fond memories of my time spent at Deloitte, such as serving my clients to help them with their tax-related problems, and the company of my Deloitte colleagues and all the fun times we shared. I still catch up with my former Deloitte colleagues over lunches and dinners. One of my most significant milestones of my time with Deloitte was the handing over of ownership of the predecessor firm, Deloitte Haskins & Sells to the local partners in 1987. Another milestone would be the merger of the Deloitte Haskins & Sells firm with the Touche Ross firm to form Deloitte & Touche in 1990."*



#### **Lim Jia Yean, Clients & Markets Senior Executive**

*"In 2015, I started my career in FSI Audit as an Associate where I stayed for three years. I left Deloitte to join a public-listed commercial firm because I wanted to gain industry experience in financial planning and analysis. Even though I left Deloitte, I kept in touch with my former colleagues, and it was through them that I got to know of a vacancy in the Sports Business Group. In fact, it was James Walton, SEA Sports Business Group Leader that reached out and offered me the opportunity to come back to Deloitte and be part of the team. Being a sports enthusiast, I immediately said yes! Now, I get to combine my love for sports with the work I do, which is a huge plus for me."*

# Singapore returns to the Prague Cup



After a five year hiatus, our Deloitte Singapore men's and women's futsal teams returned to compete for the second time at the 16<sup>th</sup> inter-Deloitte tournament in Prague, Czech Republic. 24 players from all five businesses represented Deloitte Singapore and we were the only Asian team at the tournament.

The Deloitte Prague Cup is organised annually and has become a highlight for hundreds of colleagues from around the world. This year's tournament attracted over 1,000 players from 30 different countries – a record-breaking 95 teams in total. Our Singapore teams – having swept all the futsal and field soccer gold medals at the 2018 ISCA Games – trained for five months ahead of competing in Prague.

Our women's team, represented by two alumni and 10 current employees, was in the largest ever women's tournament of the Cup's history with 19 teams in total. Having won the Consolation Cup in 2014, the team aimed to do one better in 2019 – and they did!



Our ladies topped their group after thumping wins over Leipzig and Netherlands Consulting. They went on to beat a strong USA B team in the knockout stages with Ho Hui Xin and Deborah Chin in commanding form in particular, and Sim Min Li contributing several goals. In the semi-finals, they met the three-time defending champion, Canada and dominated the match from start-to-finish with alumni Jacy Yee scoring the winning goal. However, in the final, despite a tremendous performance, they lost 1-0 to the USA A team who used their height advantage to great effect to score the winning goal – the only goal that the Singapore defence commanded by Angelyn Pang conceded in the whole tournament.

Ending on a high note, Deloitte Singapore Alumni, Mira Shahidah, was named women's MVP for the tournament after her stunning goalkeeping display in the final had the whole crowd chanting her name!

Our men's team faced very tough competition against an incredible 76 teams, split into 20 groups. Nonetheless, the team started off strong with a comfortable win over the Zurich team, led from the front by Raihan and Randy Pay. They then won 1-0 against Hamburg with a controlled performance and a stunning goal from Syafiq Zainal. In the final group game, a tremendous defensive performance by Lasse Lund, Gary Loo, Cedrick Poh and James Walton held a very strong Spanish team to a 0-0 draw to qualify from the group. In the knockout match, our men dominated the game against Ukraine and were holding on to a one goal lead in the last minute, only for the Ukraine to score a late equaliser. The game went to a penalty shoot-out and despite goalkeeper Jasper Chan saving one penalty, two missed penalties by our team meant our journey ended early.

The annual event rounded off with a fabulous after party of food and drinks, music and networking. Well done to our men's and women's teams for doing us proud!





# Run for your lives at the JP Morgan Corporate Challenge

The JP Morgan Corporate Challenge Singapore returned for its 16<sup>th</sup> edition on 28 March 2019, and Deloitte once again had the largest contingent of 500 runners participating in the race! The delayed flag-off due to weather conditions did not dampen the high spirits of our runners who joined a total of 14,369 runners from 423 companies. This is the highest participation number in the history of the 5.6 km Singapore edition of the race.

For the first time ever, not just one, but two of our Deloitte runners won the overall JP Morgan Individual Championship with a stunning finish (more stunning than our zombie mascots)! In the men's category, Melvin Wong (Clients & Markets Senior Manager) crossed the finish line with the fastest timing of 18:21, winning the individual championship for the first time. In the women's race, Jasmine Teo (Clients & Markets Manager) won her 2<sup>nd</sup> individual title with a time of 20:46.

Melvin and Jasmine obviously took home our own Deloitte Fastest Runner titles too for a double victory. Behind Melvin were Team Singapore triathlete Clement Chow (Audit Senior), who completed the race in 20:46, and Troy Han (Risk Advisory Senior Consultant) in 22:39. In the women's category, Team Singapore runner, Lossini J (Clients & Markets Senior Executive) was second to Jasmine in 24:30 and third place went to Sarah Kerrigan (Risk Advisory Manager) with a timing of 24:55. The fastest female partner title went to Seah Gek Choo again in 35:35, while James Walton won the fastest male partner title for the 4th consecutive time in 25:41.

Last but definitely not least, our lucky draw winners were Foong Chee Hong (Tax Assistant Manager) – who won the Apple watch S4 – and Ngoh Zong Xiang (Audit Associate) who took home the grand prize of the iPad Pro 11-inch.

For more highlights from the JP Morgan Corporate Challenge, visit our [Deloitte Singapore Facebook page](#).



# Impressive creations at Eatz@Deloitte

“Eat With Your Family Day” is a national movement held in conjunction with National Family Celebration. In support of this meaningful movement, we dedicate the last Friday of May each year as Eatz@Deloitte, which fell on 31 May this year.



## The Great Deloitte bake-off

Besides granting an early release for our people to make time to eat with their families, we also organised our very own version of the famous British baking competition – the Great Deloitte Bake-Off – at OUE Downtown Social Kitchen. Eight teams put their baking skills to the test and created their own renditions of favourite festive goodies. They were tasked to bake two different types of goodies within two hours to impress our judges, Koh Soon Bee (Financial Advisory Partner), Michele Chao (Tax Partner) and June Lim (Audit & Assurance Director).

Many of the teams showed off their culinary expertise and high levels of creativity, but it was Team Avengers who won the hearts of judges with their impressive creations of “Christmas Eggnog Cake” and “Ondeh Ondeh Power Tower”! They showed camaraderie by coming up with “Avengers” themed name stickers aligned with their group name, and made the time to practice before the competition.

The judges were also impressed with Team Yan Can Bake that came in runners-up and Team Escape from Work that took the third place. Congratulations to all who participated!

## Mystery Box Challenge cook-off

In conjunction with Eatz@Deloitte on 31 May, we organised a Mystery Box Challenge cook-off for the Singapore partners at CulinaryOn.

Each team was presented with a surprise “Mystery Box” and the partners had to use their creativity and teamwork to create a 3-course meal using the ingredients in their “Mystery Box”. Not only did they learn new cooking skills, but they definitely felt the heat and pressure to beat the clock and conquer this challenge together as a team!

Congratulations to the winning team of the Mystery Box Challenge, consisting of Tax Partners, Benjamin Tausig, Chai Sook Peng, Liew Li Mei, and Wong Chee Ming. They impressed the judges with their “Poached shrimps in supreme broth” dish!

# Taking our summer interns on an exciting new journey



On 13 May, we launched our revamped onboarding programme, Destination Deloitte. Aimed at delivering a consistent talent experience for all new joiners into our Deloitte family, we were excited to welcome the 182 interns who joined us for a summer internship with this new programme.

During the onboarding session, our interns had the opportunity to learn more about our Purpose, what we stand for, and the type of services we provide using a map of a Deloitte city. They also explored key areas on the map and the exciting activities that they can get involved in.

In addition, they had a chance to get creative and bond with one another through art as they designed a group advertisement to promote the Deloitte city.



# Singapore Risk Intelligence Challenge: It's a wrap!



After three gruelling months, the Singapore leg of the Risk Intelligence Challenge (RIC) 2019 came to a successful end on 30 March. Held at the Hangar by NUS Enterprise, the finals saw our top eight Singapore teams pitting their wits and competing for a spot in the regional finals!

These eight teams presented their business cases that explore the Fourth Digital Wave to our judging panel comprising Dr Janson Yap (former Deloitte SEA Regional Managing Partner for Risk Advisory), Mohit Grover (Deloitte SEA Sustainability Leader), David Robinson (MyRepublic Chief Technology Officer), Richard Tan (NUS Business School Associate Professor), Snehal Patel (MyDoc CEO and Co-Founder), and Susan See Tho (NUS Business School Senior Lecturer).

Edging out a record-breaking 60 teams from six universities, it was Team Stuffed Chicken Wings from Singapore Management University who emerged champions at this year's competition. They won a cash prize of \$3,000, and received the golden opportunity to represent Singapore at the ASEAN RIC 2019 which will take place in July. One of their team members, Issac Lee, also bagged the Best Speaker Award for his engaging presentation and superb performance at the Q&A session.

Team D-GEM Consulting from Nanyang Technological University came in a close second, and walked away with a cash prize of \$1,500 and internship opportunities with Deloitte.

During the challenge, the participating teams were attached to 16 dedicated Deloitte mentors who shared their valuable knowledge and experience with the participants.

Here's wishing Team Stuffed Chicken Wings all the best in the ASEAN RIC 2019! For more information and latest updates, follow the ASEAN RIC 2019 Instagram ([@RA\\_SEA](#)) or Facebook page ([@RiskIntelligenceChallenge](#)).



# #BalanceforBetter on International Women's Day



Every year on 8 March, we come together to celebrate International Women's Day (IWD) – a day to move beyond awareness of the gender gap to concrete actions for gender equality. This year's theme was #BalanceforBetter and everyone went all in by participating in our exciting line-up of activities!

## Dialogue with Emeritus Senior Minister Goh Chok Tong

We had the great pleasure of having ESM Goh Chok Tong visit our office for an insightful dialogue, moderated by media personality Wong Li-Lin. The session began with a welcome address by Cindy Hook, our Deloitte Asia Pacific (AP) CEO who spoke about the importance of diversity and inclusion to our business' success.

The session was inspiring and humourously candid as ESM Goh shared his thoughts on what makes good leadership – qualities of character, motivation and foresight. ESM Goh also introduced his book "Tall Order", a reflection on his succession and politics past and present.

## Hearing from our female leaders

50 of our female senior managers and directors participated in an immersive dialogue session which was led by our female Deloitte leaders, Elizabeth Faber (AP Talent Leader), Seah Gek Choo (Singapore Talent Partner) and Edna Yap (Risk Advisory Partner).

The session provided the opportunity for our leaders to share their opinions and insights on gender challenges and to brainstorm on impactful, actionable solutions. After a light breakfast, Elizabeth warmly welcomed the participants and opened the session by sharing some facts on the representation of women at Deloitte.





An exciting 'Innovation Café' was then conducted where participants were split up into three groups to answer questions on women in leadership, with each group led by Elizabeth, Gek Choo and Edna. After robust discussions, one representative from each group was chosen to share the main problems and the possible solutions that their group came up with.

This was followed by the 'Fireside chat with Leadership' and the participants were delighted to have Cindy Hook, AP CEO, join Elizabeth, Gek Choo and Edna on the panel. The informal atmosphere along with the questions asked by the participants allowed us to have a meaningful dialogue on how we can work together towards greater gender parity. The event ended meaningfully with the participants reflecting on what they would like to do to make a difference and wrote their commitment down on personal commitment cards.

#### Women in consulting gathering

Women in Consulting (WIC) is a movement in Deloitte which serves as a platform to develop women leaders and trusted advisors for our firm and our clients. During IWD, the WIC team hosted an afternoon of fun activities and some serious pampering for our Consulting female colleagues in our Consulting office on level 34 which was tastefully decorated with the IWD's theme colour, purple.

Participants took the opportunity to mingle, discuss and share their thoughts on women in the workforce over delightful finger food and cupcakes. While some treated themselves to relaxing manicure sessions, others took the opportunity to win attractive prizes by participating in an informative IWD Quiz, consisting of fun facts about prominent women in society. Finally, the attendees were gifted with beautiful purple lilies as a memento to mark this special occasion.

For more snapshots from all our IWD activities, visit our [Deloitte Singapore Facebook page](#).



# Deloitte SEA: Refreshing our Leadership in FY20

With the start of the new financial year in June 2019, Deloitte Southeast Asia (SEA) saw the re-appointment of our SEA CEO, Philip Yuen for a second term. In his first term, Philip led our firm in achieving significant sustainable growth while strengthening our capabilities, including coming together with other geographies within the region to form Deloitte Asia Pacific (AP).

Danilo Alcantara, Deloitte SEA Board Chairman retired on 31 May 2019. He was chairman for the past six years and a board member since the formation of Deloitte SEA in 2006. Danilo is succeeded by Michael Fiore, who also leads our Business Process Solutions unit for Asia Pacific.

Listed below are the other changes in SEA Leadership in FY20. We trust that this refreshed executive team will build on the success of their predecessors, and move us closer to our goal of becoming the undisputed leader in professional services.

- Dr Janson Yap has stood down as SEA Risk Advisory Leader to facilitate the transition as he approaches retirement next year. During his leadership, Janson transformed our Risk Advisory business and expanded its presence in all SEA markets, achieving market leadership in several countries. Succeeding Janson as the new SEA Risk Advisory Leader is David Chew, who was also SEA Risk Advisory Talent Leader. In addition, Janson has passed the baton of SEA Innovation Leader to Eugene Ho. As SEA' first ever Innovation Leader, Janson led projects internally and externally that have helped the firm keep pace with our changing landscape.

With this appointment, Eugene is now Chief Strategy & Innovation Officer, marrying his current role as SEA Chief Strategy Officer with the Innovation portfolio. He will be supported by Pua Wee Meng as Strategy Leader and Richard Mackender as Innovation Leader, ensuring both continuity for our ongoing strategy journey as well as fresh impetus as we enter the second stage of our transformation.

- Eugene has also been appointed SEA Consulting Regional Managing Director following Jeff Watts' retirement from Deloitte. Jeff led our SEA Consulting business since 2016 and grew our SEA Consulting practice in its revenue and teams during his term. Jeff was also the Asia Pacific Consulting Managing Director and a Partner with Deloitte Japan.
- Subhasakdi Krishnamra has stepped down as SEA Clients & Markets Leader, a role he took on for a second time in FY19 in order to help facilitate a smooth transition as we moved into the Deloitte AP member firm. His successor is James Walton who has been with Deloitte for 20 years. James was appointed as the Deputy SEA Clients & Markets Leader in 2013 and was appointed to the AP Clients & Industries Executive Committee in FY19. He will be supported by our leaders for Deloitte Private and Financial Services Industry – Richard Loi and Ho Kok Yong respectively.

**SEA Executive Committee**



**Philip Yuen**  
Chief Executive Officer



**Shariq Barmaky**  
Audit & Assurance  
Regional Managing  
Partner



**Keoy Soo Earn**  
Financial Advisory  
Regional Managing  
Partner



**David Chew**  
Risk Advisory Regional  
Managing Partner



**Low Hwee Chua**  
Tax & Legal Regional  
Managing Partner



**Low Boon Hon**  
Chief Operating Officer



**Eugene Ho**  
Chief Strategy &  
Innovation Leader and  
Consulting Regional  
Managing Director



**Ong Bee Yen**  
Reputation & Risk  
Leader



**Ellisa Tanara**  
Talent Leader



**James Walton**  
Clients & Markets  
Leader



**Subhasakdi Krishnamra**  
Thailand, Cambodia,  
Laos and Myanmar  
Representative



**Claudia Lauw**  
Indonesia  
Representative and  
Diversity & Inclusion  
Leader



**Yee Wing Peng**  
Malaysia Representative

# Deloitte World Meeting returns to Singapore



On 19 and 20 June, over 500 of our Deloitte leaders from across the globe returned to Singapore for the annual Deloitte World Meeting at the Ritz Carlton Hotel. Last held in Singapore in 2006, the meeting was themed “Past is Prologue”, celebrating Deloitte’s 175 years of creating impact with a special exhibition showcasing relics from Deloitte’s history.

During the conference, our Deloitte leaders also got to glean insights off guest speakers including the Prime Minister of Singapore, Lee Hsien Loong. During the rich and insightful dialogue with PM Lee, our Deloitte leaders received multiple perspectives on global and Asia Pacific economic and geopolitical trends, and how Singapore’s multiculturalism was key to its development. The dialogue was moderated by Deloitte Global Chair Sharon Thorne.

Besides the plenary sessions, our Global leaders also had the opportunity to experience the Singaporean culture during the gala dinner held at Gardens by the Bay, and the welcome reception at Ritz Carlton where the swimming pool was converted into a hawker centre!

For more on the Deloitte World Meeting, visit our [Deloitte Singapore Facebook page](#).



# SEA Tax & Legal practices and leaders recognised for outstanding work

## The world's best tax transactional firms 2019

The International Tax Review's (ITR's) compilation of *The world's best tax transactional firms 2019* ranks the top transactional tax advisory firms across various regions and our SEA Tax & Legal professionals were recognised for their outstanding efforts.

Between October 2018 and January 2019, the ITR asked its readers, including the tax directors of the world's leading multinational corporations, to vote for their top three tax transactional firms in more than 50 jurisdictions across the world. These results were then compiled to produce the rankings. No votes from advisory firms were counted, and firms could not send submissions to improve their chances of being ranked.

We received Tier 1 rankings for our SEA jurisdictions that were included in the survey – Indonesia, Malaysia, the Philippines, Singapore and Vietnam. This ranking should be seen as complementary to [World Tax](#). While World Tax looks at the whole profile of a firm, The world's best tax transactional firms 2019 is more specific focusing on a firm's advisory strength.



## The Best Lawyers in Singapore

In addition, Yeoh Lian Chuan has been recognised in the Derivatives practice area in the 2020 edition of The Best Lawyers in Singapore.

Currently in its 11th edition, The Best Lawyers in Singapore is an annual publication listing the leading lawyers in specific practice areas for the region, as nominated and voted for by their peers. Lian Chuan leads Sabara Law LLC, a Singapore-licensed law practice that is a member of Deloitte Legal — the international network of legal practices working with Deloitte all over the world. Sabara Law LLC provides advice on Singapore Law matters.

For more information on our Tax & Legal services, visit our Deloitte website at <https://www2.deloitte.com/sg>.

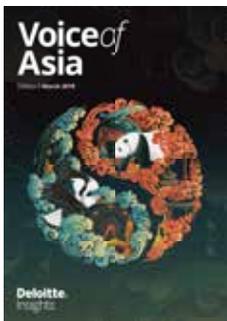
# Latest publications



## Global perspectives for private companies: Agility in changing markets

Private companies worldwide generally express high confidence about their future success, even as they acknowledge risks related to cybersecurity, trade, and other factors. Even with the current economic backdrop clouded by signs of slowing across many parts of the world, most private companies worldwide are confident about their organizations' prospects for success over the next two years, as discussed in this study which highlights the findings of the Deloitte Private global survey.

Click [here](#) to download the report.

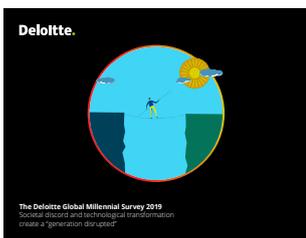


## Voice of Asia: Fifth edition

The Voice of Asia series brings to life the challenges and opportunities facing the region today and tomorrow. The latest edition of VoA explores how politics can damage economic prosperity in the Asia Pacific region this year.

Although markets in the Asia Pacific region lost ground recently, they did so from a position of strength. Much the same could be said of the Asia Pacific economies. Having performed well through 2017 and 2018, they have only slowed a little, and they have the potential to remain resilient through 2019.

Click [here](#) to download the report.



## Deloitte Global Millennial Survey 2019

Despite current global economic growth, expansion and opportunity, millennials and Generation Z are expressing uneasiness and pessimism — about their careers, their lives and the world around them, according to Deloitte's eighth annual Millennial Survey. In the past two years especially, we've seen steep declines in respondents' views on the economy, their countries' social/political situations, and institutions like government, the media and business. Organizations that can make the future brighter for millennials and Gen Zs stand to have the brightest futures themselves.

Click [here](#) to download the report.



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