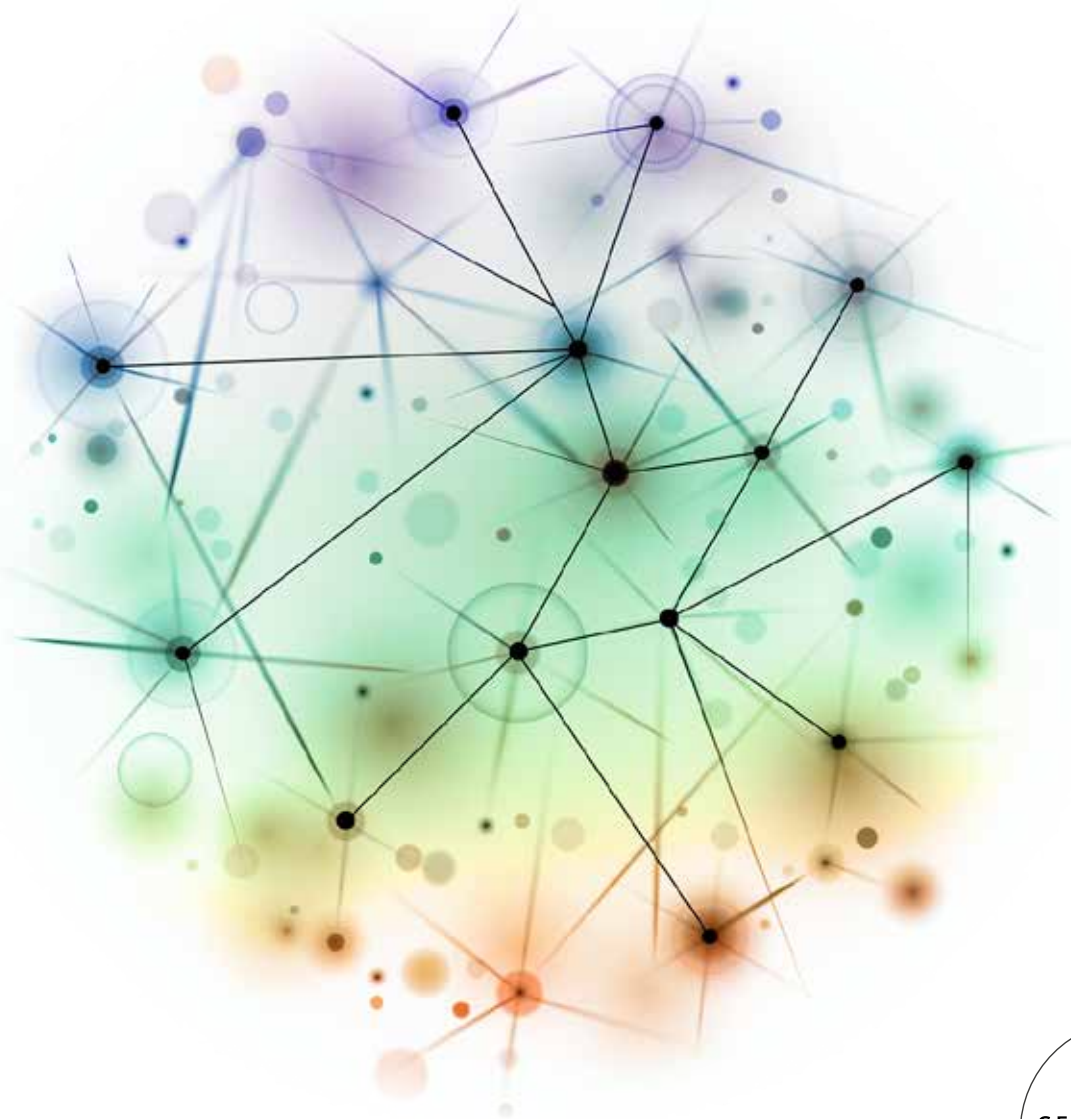


Deloitte.

alumni



Connections
July 2017 issue



Connections

Welcome to the July issue of Connections!

Curious about what's going on at Deloitte? Get your latest Deloitte news, events and developments now in bite size! If you would like more details on the stories, please contact us at sgalumni@deloitte.com.

In this issue:

Feature story

- HR Asia Recruitment Awards: Deloitte shines again!

Social news

- 2017 JP Morgan Corporate Challenge: Ready, steady, pom pee pee!
- Giving old shoes new life with *In My Shoes*
- Celebrating What's Right with SPEX

Singapore highlights

- Sharing insights at Deloitte Singapore's 12th CFO forum
- Singapore Budget 2017 – A budget for the future
- Team from National University of Singapore wins a place at the 2017 Deloitte ASEAN RIC

Regional and global highlights

- Deloitte Southeast Asia holds "One Belt, One Road Walk into ASEAN" roadshow
- Deloitte launches Southeast Asia edition of the TMT Predictions
- Deloitte wins Asia Transfer Pricing Firm of the Year

Latest publications

- 2017 Tax Analytics Trends
- Voice of Asia: Edition 2
- Global Powers of Luxury Goods 2017

Alumni matters

Refer a friend

Know of a friend, colleague or relative who is a Deloitte Alumni but not registered in our network? Invite them to visit our **website** or **LinkedIn** page, or email sgalumni@deloitte.com to register to be an Alumni member.

Careers at Deloitte

Know of someone looking for exciting job opportunities? Recommend your friend, colleague or relative to join our Deloitte family today! Visit our **Careers at Deloitte** page for all available job openings.

If you have any feedback on the Alumni Programme, please contact us at sgalumni@deloitte.com. We look forward to your views as we continuously evolve the Deloitte Singapore Alumni experience.



2017 marks the 50th Anniversary of Deloitte in Singapore and we want you to be part of the celebration. Share with us your memories at Deloitte by submitting pictures or videos of your time at Deloitte and you may be featured in our commemorative book! To do so, drop us an email at sgalumni@deloitte.com with your image, video or download link (for files large than 5MB) attached.

HR Asia Recruitment Awards: Deloitte shines again!



Deloitte has once again been recognised as one of the best employers in the region, clinching four awards at the third edition of the annual Human Resources Asia Recruitment Awards. We were honoured at the awards ceremony held on 7 April 2017.

Our submissions were among those from some of the largest corporations and public sector organisations in Asia. We were shortlisted as finalists by a panel of distinguished HR practitioners from the corporate and public sector, and went on to win in all the four categories that we entered in:

- Best Career Website by a Corporate HR – Gold Award
- Best Employer Brand Development – Silver Award
- Best Recruitment Innovation by a Corporate HR – Silver Award
- Best in Graduate Recruitment Programme – Bronze Award

Deloitte Singapore Talent Partner Seah Gek Choo attended the award ceremony together with James Walton (Clients & Markets Partner), Felicitas Chia (Human Resources Senior Manager), Lin Yuling (Human Resources Executive) and Sim Min Li (Clients & Markets Senior Executive). They received the awards on behalf of Deloitte.

Click [here](#) for more information on the 2017 HR Asia Recruitment Awards.

2017 JP Morgan Corporate Challenge: Ready, steady, pom pee pee!

The JP Morgan Corporate Challenge is one of the biggest highlights of the Deloitte Singapore Recreation Club calendar and this year proved to be no different with Deloitte sending a team of 504 runners (the second largest corporate team this year!) to take part in the run on 27 April 2017. Despite the heavy downpour that delayed the run by 30 minutes, our runners braved the rain and joined the crowd of over 14,000 people at the new start point along St Andrew's Road.

To celebrate Deloitte Singapore's 50th anniversary, our race theme this year featured something that makes us uniquely Singaporean – Singlish. Our runners donned running vests printed with phrases like "My Ah Ma runs faster than you", "Run fast fast to chope your size" and "Chiong ah". In line with this theme, seven of our runners also enthusiastically ran as famous local icon Phua Chu Kang! Wearing his trademark yellow boots, an afro wig and a mole, our mascots were hot favourites with many runners snapping shots of them as they ran by.





Making a dash to the finish with the fastest timing was Audit Associate and Team Singapore triathlete Clement Chow, followed by Audit Associate Brandon Ng and Consulting Senior Jorge Burguera in the men's category. Clients & Markets (C&M) Executive Ho Hui Xin defended her title in the women's category, just edging out her C&M colleagues Angelyn Pang and Jocelyn Ng. The fastest partner titles went to Talent Partner Seah Gek Choo and C&M Partner James Walton.

For highlights of the 2017 JP Morgan Corporate Challenge, click [here](#).



Fastest male runners		Fastest female runners	
Clement Chow	20:57	Ho Hui Xin	25:54
Brandon Ng	21:10	Angelyn Pang	26:01
Jorge Burguera	21:56	Jocelyn Ng	28:04
Fastest Partners			
Female - Seah Gek Choo		30:40	
Male - James Walton		25:59	

Giving old shoes new life with *In My Shoes*



In My Shoes, a charity initiative co-founded by Deloitte Clients & Markets Partner James Walton and Team Singapore hurdler Dipna Lim-Prasad, receives donated second-hand sports shoes, cleans them up and redistributes them to disadvantaged youths in Singapore. Deloitte is proud to be a founding partner of this meaningful initiative that was officially launched on 22 March 2017.

This initiative is in line with our commitment towards sports and our communities, and provides us with the opportunity to empower young and underprivileged athletes in achieving their sporting aspirations. At the launch, Deloitte, together with other founding partners OSIM, SportCares and Fullerton Healthcare Foundation, each presented a pair of shoes to the cause. Talent Partner Seah Gek Choo represented Deloitte.

Prior to the launch, the *In My Shoes* team worked hard and managed to collect over 350 pairs of shoes within just a few weeks! These shoes were then washed, packed and given to disadvantaged young athletes including 35 students from CareRunners and NorthLight School, one of Deloitte's long-time community partners. They beamed with pride as they received their very own pair of new running shoes at the launch. The young athletes also had some sporting fun with the founders, trying out their new shoes in a mini relay competition.

The *In My Shoes* initiative aims to collect 1,000 pairs of shoes this year and will be planning various donation drives to hit their target. For more information on how you can contribute, go to <https://www.giving.sg/campaigns/inmyshoes> or contact the team at inmyshoesSG@gmail.com.

Celebrating What's Right with SPEX



On 17 February 2017, the Singapore Sports Institute held a “Celebrate What’s Right” event to recognise the contributions of partners in the Sports Excellence (SPEX) Business and Education network. This event was graced by Minister of Culture, Community and Youth Grace Fu, and former Minister of State for Manpower Teo Ser Luck.

As a partner of the spexBusiness network and a donor supporter of Team Singapore athletes, Deloitte Singapore was invited to the event. Representing Deloitte were James Walton (Clients & Markets (C&M) Partner and SPEX Advisory Panel member), Seah Gek Choo (Talent Partner), former national shuttler Derek Wong (Audit Junior Associate), Jasmine Ser (C&M Intern), and national netballers Cassandra Soh (C&M Senior Executive), Kimberly Lim

(C&M Executive), and Melissa Teo (Audit Associate). During the event, Derek was given the opportunity to share his personal experiences as an athlete and how he benefitted from the spexBusiness network. Kimberly was also selected to introduce some of her fellow athletes to partners of the spexBusiness network.

Giving special mention to Deloitte for our contribution to the sporting scene in Singapore, Minister Fu commented, “Beyond providing job or education opportunities and sponsorships in kind, giving them time off to train, to compete overseas, partners including Adidas, Deloitte and OSIM International, have pledged \$70,000 in donations in support of our athletes’ pursuit for success at such major games. First of all, thank you to all three of you. I hope that more partners will come on board and support generously.”

Click [here](#) for more snapshots of the Celebrate What’s Right event.

Sharing insights at Deloitte Singapore's 12th CFO forum

At our 12th CFO Forum on 8 March 2017, Deloitte Southeast Asia Cyber Risk Leader Thio Tse Gan shared insights on the rise of technology and its implications for organisations. About 20 CFOs attended this event.

In addition to speaking about the increasing interconnectivity and rise of smart cities around the world, Tse Gan pointed out that cybersecurity should not be reactive, but proactive and weaved into the design of every new technology or innovation that an organisation embarks on.

With many industries such as Healthcare, Financial Services and even the Public Sector going digital, the adoption rate of the Internet of Things (IoT) is on the rise and is estimated to bring an economic value-add of USD\$4 to \$11 trillion per year by 2025. There is general consensus that there is great value in investing in tools that will assist organisations in mitigating cyber risks and threats.

It was an insightful session for the attendees who also got the opportunity to network with our Southeast Asia CFO Program Leaders, Ng Jiak See and James Walton.



Singapore Budget 2017 – A budget for the future

The 2017 edition of the Singapore Budget Seminar was aptly themed “Today. Tomorrow. Together” as Singapore looks to re-position for the future by developing strong capabilities in its workers, and forging deep partnerships in the economy.

Following the Budget announcement on 20 February 2017, the Deloitte Singapore Tax team held its annual post-Budget seminar, providing an insightful analysis of the implications of the proposed changes. Over 240 participants from various sectors attended the full-day seminar on 8 March 2017 at the Grand Hyatt Hotel.

The seminar featured eminent guest speakers including R Sivaniathy (Senior Correspondent, The Business Times) as moderator; Song Seng Wun (Economist, CIMB Private Banking); and Victor Mills (Chief Executive, Singapore International Chamber of Commerce).

Representatives from Deloitte Singapore included Tax Partners – Low Hwee Chua, Daniel Ho, Liew Li Mei, Ong Siok Peng, Robert Tsang, Rohan Solapurkar, Sabrina Sia, See Jee Chang, Shantini

Ramachandra and Steve Towers – who presented on topics such as government incentives, and employee mobility and tax implications for businesses in Singapore.

Robert and Rohan, together with the guest speakers, also participated in a panel discussion on the Budget 2017 proposals which saw active participation from the audience. One of the points raised was how by making changes to the GST system, it would be the quickest way for Singapore’s government to broaden its tax revenue base. The seminar received good coverage in the local newspapers, The Business Times, which ran a story covering some of the discussions from the budget panel.

For additional information on the Singapore Budget 2017 and to download a copy of our Budget commentary, click [here](#).



Team from National University of Singapore wins a place at the 2017 Deloitte ASEAN RIC



The Singapore leg of the 2017 Deloitte Risk Intelligence Challenge (RIC) was held on 25 March 2017 with seven teams competing for a spot in the upcoming 2017 ASEAN RIC. The competition was held at BASH, Singapore's first integrated start-up ecosystem.

In its 5th year, the 2012 RIC focused on start-ups and required case presentations on companies such as Airbnb and Uber. This focus attracted many students from the local universities in Singapore, who were interested to solve problem statements and validate their business models. The final seven teams were selected after a preliminary round which saw over 150 students taking part.

The competition opened with an address by Dr. Alex Lin (Head of Ecosystem Development, SG Innovate). The teams then presented their innovative business strategies and recommendations in a local start-up scene to our panel of judges: Dr. Lin, Dr. Loke Wai Chiong (Deloitte Singapore Risk Advisory Partner), Cheryl Lim (Deloitte Singapore Risk Advisory Director), Dr. Asad Kausar (Assistant Professor, National Technology University), Dr. Foo Maw Der (Associate Professor, National University of Singapore) and Dr. Tan Wee Liang (Associate Professor, Singapore Management University).



After a series of insightful case presentations and careful deliberation by the judges, Team EYZ from the National University of Singapore were crowned the Singapore champions of RIC 2017. Their case for Uber was well-presented and engaging, and left a deep impression on our judges. On top of a \$3,000 cash prize and internship opportunities, they will be representing Singapore at the 2017 ASEAN RIC. The 1st runner-up position went to Team PLG from the Singapore Management University while the Best Speaker Award was given to Tan Boon Yu from Team Victorious Secret (Singapore Management University).

Stay tuned to the [SEA Risk team Facebook page](#) for the latest 2017 ASEAN RIC updates.

Deloitte Southeast Asia holds “One Belt, One Road Walk into ASEAN” roadshow



Deloitte Southeast Asia held the “One Belt, One Road Walk into ASEAN” roadshow in Kunming, Yunnan, on 14 March 2017, in collaboration with Yunnan Energy Investment Group (YEIG), Yunnan Press Group and the Department of Commerce of Yunnan Province Representative Office in Singapore. This event brought together representatives from government bodies, research institutions and businesses from Singapore, Indonesia, Malaysia, Thailand, Vietnam, and Yunnan, China.

Opening the roadshow were Zhang Hongxia (Deputy Director of Yunnan Department of Commerce), Dr. Ernest Kan (Deloitte Southeast Asia Chinese Services Group Leader) and Qiu Lujun (President of YEIG), all of whom stressed the importance of facilitating the Belt and Road Initiative regional cooperation.

Keoy Soo Earn (Deloitte Financial Advisory Southeast Asia Regional Managing Partner) also gave an informative presentation on the policies and key investment programmes in ASEAN and shared that infrastructure investment opportunities are abundant throughout the entire region.

During the roadshow, partners and leaders from Deloitte and the government agencies also shared their views on how China enterprises, those in Yunnan in particular, can be assisted in their ventures into Southeast Asia through two panel discussions titled “How Deloitte can support” and “SEA Investment Environment Analysis”, moderated by Deloitte Audit Manager Hao Bo.



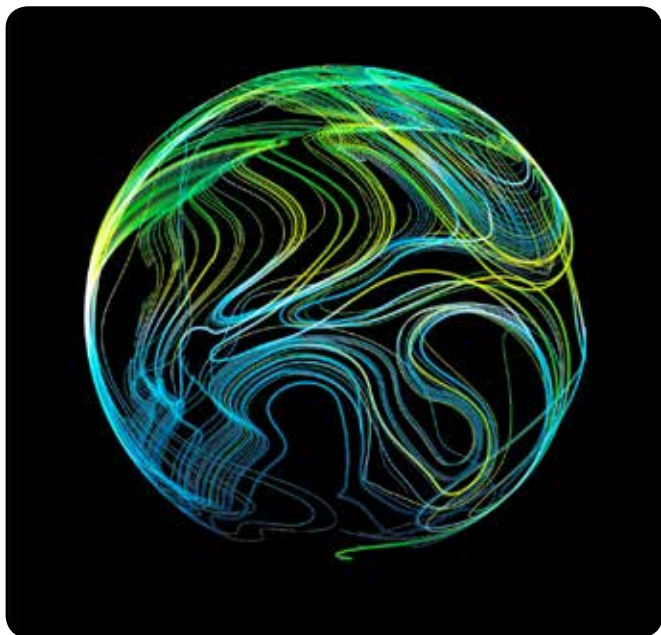
"Southeast Asia, with 7% of the world population, boasts rich natural resources, a strategic location, a growing middle class, and an impressive treaty network, as advantages enabling it to draw in an increasing amount of investments every year."

Dr Ernest Kan, Deloitte Southeast Asia Chinese Services Group Leader



"As an economic bloc, ASEAN forms a highly attractive market for investors, and is projected to grow into the world's fourth largest economy by the year 2020. However, there are challenges that investors need to deal with including financing, institutional framework, restrictions on foreign contractors, risk transfer, and tax rules. Deloitte is committed to providing solutions to help Chinese enterprises tackle these challenges."

Keoy Soo Earn, Financial Advisory Regional Managing Partner, Deloitte Southeast Asia



Deloitte launches Southeast Asia edition of the TMT Predictions

A series of exclusive Technology, Media and Telecommunications (TMT) Predictions 2017 launch events took place in various locations across Southeast from 27 March to 5 April 2017, with Duncan Stewart (Deloitte Canada Director of Research, TMT) and John Goeres (Deloitte Southeast Asia TMT Industry Leader) hosting a number of one-on-one sessions with key clients.

On 31 March 2017, Duncan and John also jointly hosted an interactive, closed-door roundtable discussion for C-suite clients and the topics discussed included the following:

- Executives' concerns on the behavioural inertia that their companies face in implementing cyber security and Distributed Denial of Service (DDoS) protection infrastructure
- Divided opinions on whether cloud software increases or decreases security
- Differences in 4G take-up across the various SEA markets including Indonesia, Myanmar and Singapore

To access the TMT Predictions 2017 report, please click [here](#). You may also check out the campaign's tools and communications, including videos, slides, and social media on the dedicated [TMT Predictions page](#).

Deloitte wins Asia Transfer Pricing Firm of the Year



"The Deloitte network is very proud to receive International Tax Review's recognition for our member firms' excellence across so many tax disciplines and jurisdictions in the Asia region. These awards showcase the Deloitte network's focus on high-value, technology enhanced, globally-integrated services. In the Asia region and across the globe, Deloitte makes an impact that matters by providing clients with the confidence to make the right decisions in a rapidly changing, uncertain environment."

Dan Lange, Deloitte Global Leader, Tax and Legal



Deloitte Malaysia Managing Partner Yee Wing Peng (right) receiving the award on behalf of Deloitte.

The International Tax Review (ITR) has named Deloitte as the Asia Transfer Pricing Firm of the Year, in recognition of our outstanding transfer pricing practices across member firms in the Asia region. The submissions for this award were judged based on parameters of size, innovation, and impact of work completed over a 12-month period.

Deloitte also won the Asia Indirect Tax Firm of the Year award which reflects our global network's commitment and strength, and response to indirect tax in the region with innovation and technology.

Our Southeast Asia and Asia Pacific practices won a total of 12 awards, including National Tax Firm of the Year for China, Malaysia, Thailand, and Vietnam; National Transfer Pricing Firm of the Year for Australia, Indonesia, Japan, New Zealand, and Taiwan; and National Tax Disputes & Litigation Firm of the Year for Cambodia.

Latest publications



2017 Tax Analytics Trends

Looking at the past year of unexpected events, it would be very bold to make firm predictions. Nonetheless, looking at developments across the global tax landscape, at the direction of travel being taken by tax authorities and at the response of both multinational corporations and domestic taxpayers, it is reasonable to conclude that tax data analytics will continue to help shape the tax environment in the year ahead and beyond. This non-exhaustive review examines some of the ways analytics is impacting the landscape

To download a copy of the report, click [here](#).

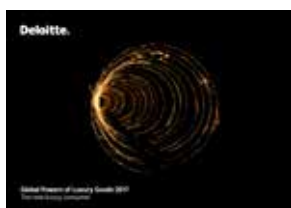


Voice of Asia: Edition 2

The Asian century is shaping, cultivating, and driving a dynamic future for business and society. Powered by almost 60 percent of the world's population, the region has become a hub of diversity and innovation. Our Voice of Asia series brings to life the challenges and opportunities facing the region today and tomorrow. In the second edition we focus on how Asia is uniquely positioned to drive innovation, growth and connectivity – powered by digital engagement.

To download a copy of the report, click [here](#).

To download Edition 1 of the report, click [here](#).



Global Powers of Luxury Goods 2017

The fourth annual Global Powers of Luxury Goods report examines and lists the 100 largest luxury goods companies globally, based on the consolidated sales of luxury goods in FY2015 (which is defined as financial years ending within the 12 months to 30 June 2016). It also discusses the key trends shaping the luxury market and provides a global economic outlook.

To download a copy of the report, click [here](#).



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About Deloitte Southeast Asia

Deloitte Southeast Asia Ltd – a member firm of Deloitte Touche Tohmatsu Limited comprising Deloitte practices operating in Brunei, Cambodia, Guam, Indonesia, Lao PDR, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam – was established to deliver measurable value to the particular demands of increasingly intra-regional and fast growing companies and enterprises.

Comprising 290 partners and over 7,400 professionals in 25 office locations, the subsidiaries and affiliates of Deloitte Southeast Asia Ltd combine their technical expertise and deep industry knowledge to deliver consistent high quality services to companies in the region.

All services are provided through the individual country practices, their subsidiaries and affiliates which are separate and independent legal entities.

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