

Reporting Advisory Services

Supporting excellence in financial reporting

Reliable and timely financial reporting is essential given the heightened expectations of today's investors, regulators, and other stakeholders. This, combined with increasingly complex financial reporting standards—reporting requirements associated with mergers, acquisitions, and divestitures—and a shortage of necessary finance resources and talent, poses significant challenges for companies. Meanwhile, the need to optimise the efficiency and effectiveness of the financial reporting function has never been more pronounced. As a result, finance executives need to identify and pursue opportunities to:

- Achieve greater reliability of their financial reporting;
- Manage risk, enabling them to effectively avoid or quickly handle last-minute surprises;
- Accelerate their financial reporting calendar, providing investors with more timely information;
- Enhance their ability to meet (or accelerate) the timeline set for M&A transactions; and/or,
- Ensure that the appropriate expertise and experience are applied to key reporting matters, as and when needed.

The GIOS professional team has deep financial reporting experience across multiple industries and financial reporting and regulatory regimes, and is ready to help organisations achieve these objectives. Drawing from their extensive professional and technical resources, these specialists provide a variety of financial reporting services, including:

Business operation services

(a) Shared support advisory services – supporting companies in their efforts to:

- Evaluate and realign the accounting policies based on the prevailing financial reporting standards
- Provide assistance in ensuring that all tax and regulatory financial compliance requirements are met



(b) Accounting advisory services - supporting companies in their efforts to:

- Provide general accounting services (for non-audit clients)
- Evaluate existing accounting policies for compliance or for benchmarking purposes (i.e. comparison to industry practices or group accounting policies)
- Assist in preparation of statutory financial statements
- Design suitable reporting packages and consolidation packages to meet management objectives and regulatory requirements
- Implement Extensible Business Reporting Language (XBRL)
- Respond to comment letters and other inquiries of regulators and exchanges

Financial reporting training services – supporting companies in their efforts to:

- Provide training to finance and non-financial personnel on financial reporting standards and the requirements of key regulators and any other related updates / changes

Information systems advisory services – supporting companies in their efforts to:

- Design and implement information systems solutions to comply with the financial reporting standards and regulatory requirements

Mergers & Acquisition services – supporting companies in their efforts to:

- Evaluate and benchmark acquiree's accounting policies to align to the prevailing acquirer's accounting policies
- Prepare financial statements (including those of a business to be sold, spun off, or acquired), pro forma financial information related to business acquisitions and dispositions, and other financial information included in regulatory filings

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- Assist the clients to assess post-merger/acquisition reporting requirements and implement related processes necessary to fulfill these requirements
- Perform completion audit or "agreed-upon procedures" in accordance with Sales and Purchase agreements

IPO readiness services – supporting companies in their efforts to:

- Assess readiness by performing a "health check" on internal control and financial reporting processes
- Identify suitable exchange and understand regulatory obligations
- Identify suitable listing structure
- Identify the requirements to complete financial statements

The breadth of Deloitte's service capabilities, encompassing full service accounting, tax, and consulting, makes Deloitte member firm professionals uniquely prepared to assist companies with the entire spectrum of their reporting needs.