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## LearningSolutions

by Deloitte

# Provisions and Contingencies - Do we still get this wrong?

22 July 2022 | 10am – 12pm | 2 CPE Hours



## Target Audience

Finance professionals (Accounting & Reporting), CFO, Controllers, Finance Managers

## Delivery Mode

Live Webinar

## Facilitator/s

**Ghamazy Rashid**  
Partner | Accounting & Reporting Advisory

**Adriel Pang**  
Senior Manager | Accounting & Reporting Advisory

## Course Fee

SGD 128.40  
(incl. GST)

**Duration**  
2 CPE Hours

## Introduction

Organisations face many challenges in the current environment, resulting in increased uncertainty and complexity in accounting for provisions and contingencies.

Gain an in-depth understanding of IAS 37 *Provisions, Contingent Liabilities and Contingent Assets* by focusing on recognition, measurement and disclosure of these liabilities. Key concepts in accounting for provisions and contingencies are presented in bite-sized format with practical scenarios such as asset retirement obligations, restructuring and onerous contracts, through discussions and interactive quizzes.

Participants will identify and account for transactions that fall within the scope of IAS 37 to ensure appropriate treatment in the financial statements.



## Course Outline

- Refresher on the key requirements of IAS 37
- Criteria for recognising and measuring provisions and contingencies
- Application of IAS 37 recognition and measurement principles through practical scenarios such as asset retirement obligations, restructuring and onerous contracts
- Highlight pitfalls and common errors in accounting for provisions and contingencies
- Overview of the disclosure requirements for provisions and contingencies



## Learning Objectives

- Refresh on the accounting concepts for provisions and contingencies including recognition, measurement and disclosure of these liabilities
- Identify transactions falling within the scope of IAS 37
- Measure provisions and contingencies subsequent to initial recognition
- Apply the principles of IAS 37 to practical scenarios.

# Registration

(Closing date: 3 days before the commencement of the course)

[Register](#) your interest in our courses or scan QR code below.



## Corporate

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## Individual

**Option 1:** Receive **20%** off total course fee when you select 3 or more courses

**Option 2:** Receive **10%** early bird discount to any course except Digital Transformation 1 month before the registration deadline.

## Note

1. The purpose of this form is to collect your information in order to facilitate your registration and participation in [LearningSolutions](#) by Deloitte. The information you provide will be disclosed to third party vendors who are involved in the provision or facilitation of the aforementioned course. Deloitte may also disclose your information to the Accounting and Corporate Regulatory Authority ("ACRA") for purposes of regulatory compliance with Continuing Professional Education ("CPE") requirements for public accountants.
2. Full payment should be made 3 days prior to the seminar and/or webinar.
3. You will receive a confirmation email from us within 3 – 5 business days from the date of registration and an invoice with the total course fees payable will be sent together with payment details.
3. Upon receipt of registration, any request for cancellation or replacement must be confirmed in writing at least (7) business days prior to the seminar and/or webinar. We regret that fees are non-refundable. Substitution by a replacement participant is permitted.
4. Late cancellation fee will be imposed for cancellation less than (7) business days prior to seminar and/or webinar commencement or no show.
5. We reserve the right to make any amendments to the programme, cancel the webinar and/or have speaker replacements, if warranted by circumstances beyond our control. (e.g. COVID-19 pandemic related matters).
6. All fees are inclusive of 7% GST and materials.
7. By submitting the registration, you agree to receive emails of reports, articles, event invitations and other information related to Deloitte products and services. You understand you may unsubscribe at any time by clicking the link included in the emails.

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General enquiries (i.e., courses, corporate training, billing related matters), please contact us at [seadlsenquiries@deloitte.com](mailto:seadlsenquiries@deloitte.com)

Enquiries relating to DLS platform, please contact us at [seadls@deloitte.com](mailto:seadls@deloitte.com)

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## Registration and Payment for Digital Transformation Courses

For **Digital Transformation** courses, you may proceed with your registration and payment from the respective links in our [Course Catalogue](#).

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