

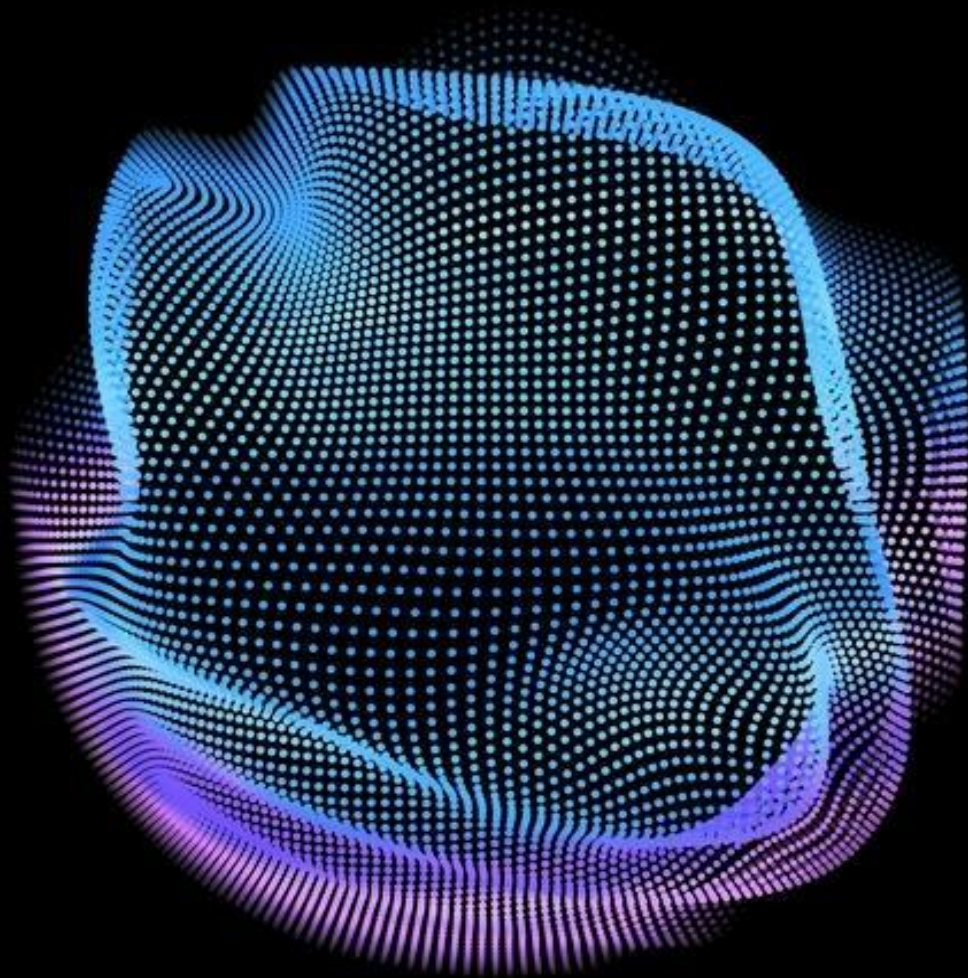
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Taxation of Foreign Income and Remittance Rules

2 CPE hours



Target Audience

Finance professionals and accountants

Delivery Mode

Physical Seminar |
Live Webinar

Facilitators

Chai Sook Peng
Partner | DTS Mergers &
Acquisitions

Introduction

Singapore adopts a semi-territorial basis of taxation, which means income tax in Singapore is levied on income of any person accruing in or derived from Singapore or received (including deemed received) in Singapore from outside Singapore. Tax exemptions or tax reliefs may be applicable for certain foreign sourced income received or deemed received into Singapore. Businesses should be aware of the remittance rules and the tax exemptions available so as to properly track such foreign income and apply the appropriate tax treatment thereon in the income tax returns.

This short workshop aims to explain the deemed receipt concept in Singapore, and includes case studies to illustrate common scenarios under which foreign income are deemed received in Singapore. Tax exemptions available to foreign income in Singapore will also be covered in brief.



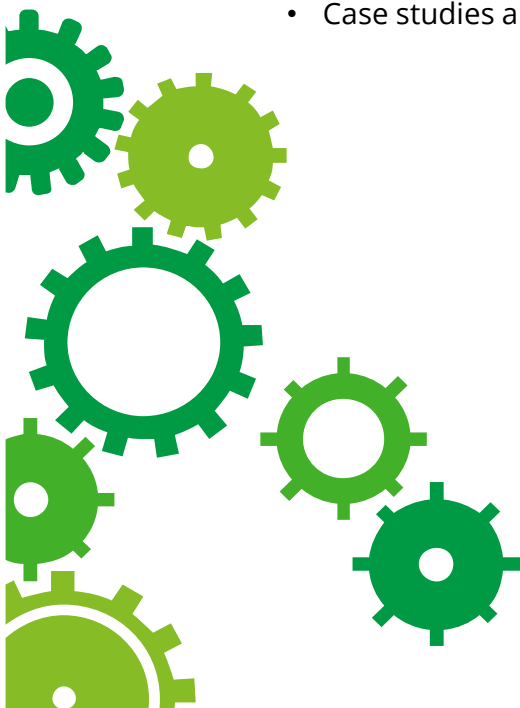
Course Outline

- Determining foreign sourced income;
- Deemed receipt rule in Singapore Income Tax Act;
- Methods of tracking foreign income;
- Introduction to tax exemptions available for foreign income; and
- Case studies and Q&A.

Learning Objectives

Participants will be able to:

- Understand the definition of foreign income and what it may cover;
- Apply the definition of “deemed received” under the Singapore tax laws;
- Understand the tracking requirements and apply administrative concessions extended by the IRAS in relation to deemed remittance of foreign income; and
- Appreciate the various tax exemptions for foreign income that are available to taxpayers in Singapore and how taxpayers may avail themselves to the tax exemptions.



Registration

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