

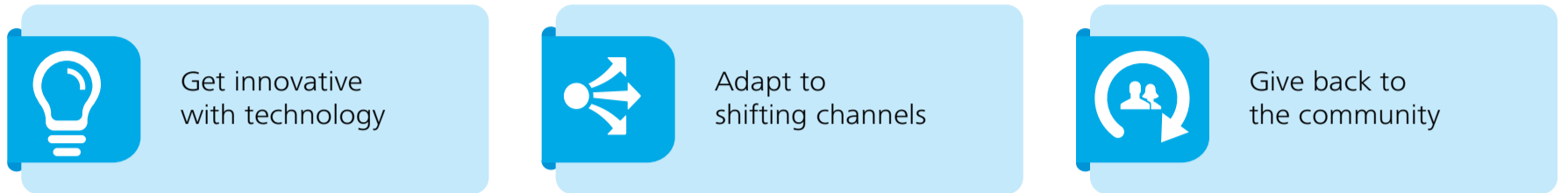
Global Powers of Luxury Goods 2015

Engaging the future luxury consumer

Today's luxury consumers are...



How can the companies reach them...



Technology will continue to influence the entire luxury value chain



Technology and the "wearable" dimension

Key challenge: Fusing technology functionality with artistry that reflects the user's taste

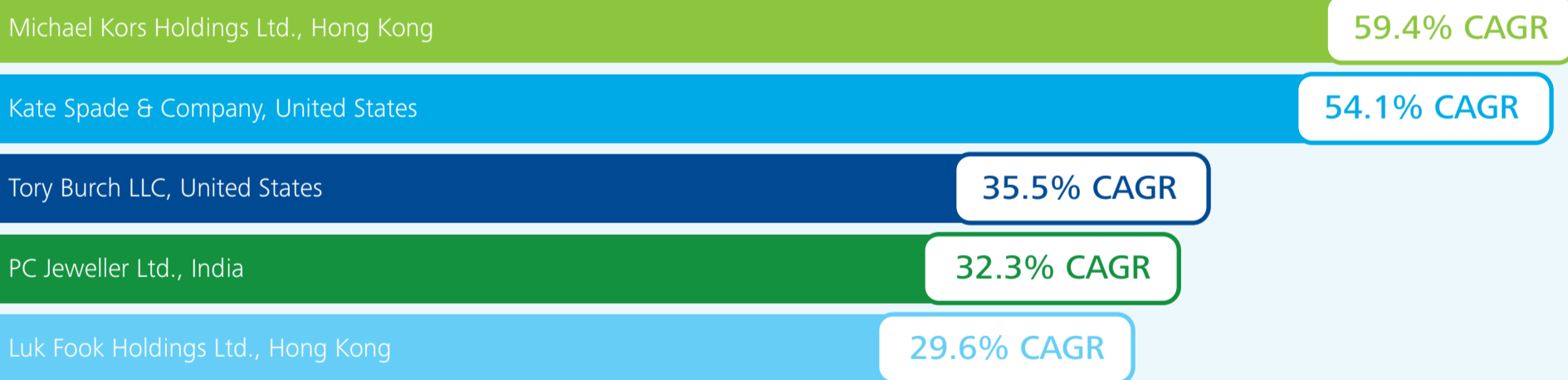
Companies must adapt to changing channels



Top 100 luxury goods companies highlights



Who's growing the fastest?



Source: Published company data and industry estimates

Country profiles

| | Number of companies | Average luxury goods size (US\$mil) | Share of top 100 companies | Share of top 100 luxury goods sales |
|-----------------|---------------------|-------------------------------------|----------------------------|-------------------------------------|
| China/Hong Kong | 7 | \$3,455 | 7.0% | 11.3% |
| France | 11 | \$4,513 | 11.0% | 23.2% |
| Italy | 29 | \$1,222 | 29.0% | 16.5% |
| Spain | 5 | \$637 | 5.0% | 1.5% |
| Switzerland | 11 | \$2,882 | 11.0% | 14.8% |
| United Kingdom | 6 | \$980 | 6.0% | 2.7% |
| United States | 15 | \$2,927 | 15.0% | 20.5% |
| Other countries | 16 | \$1,268 | 16.0% | 9.5% |
| Top 100 | 100 | \$2,142 | 100.0% | 100.0% |