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Private

 **SOUTHEAST ASIA**
BEST MANAGED COMPANIES
SINGAPORE



Best Managed Companies 2023

Celebrating the best private businesses
in Singapore and across the world

“We appreciate this opportunity and recognition in the Best Managed Companies awards. Continuous innovation and effective execution have been very important for us and this has helped us to keep our brand and our products relevant to our customers’ needs and wants.”

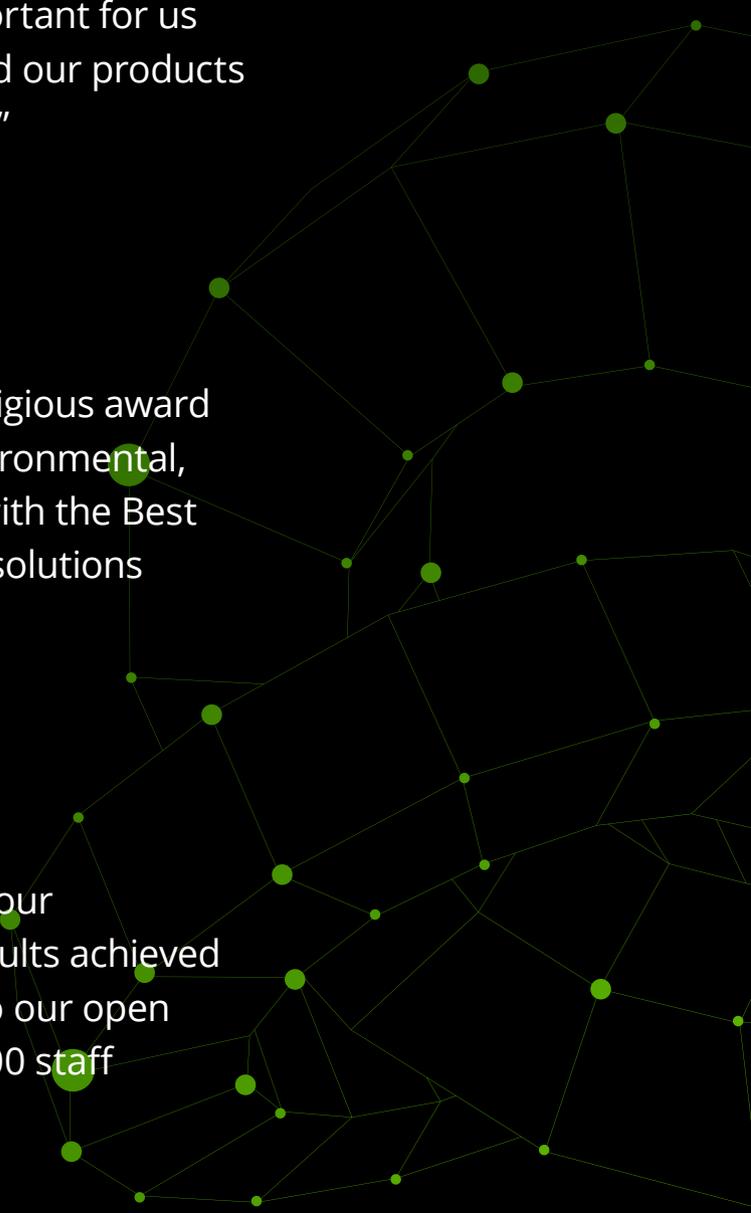
Lynn Tan
Deputy CEO, OSIM International
Best Managed Companies 2021 & 2022 winner, Singapore

“We are honoured to be conferred this prestigious award which underscores our gold standard in environmental, social and corporate governance – aligning with the Best Managed standards – as a leading nanofilm solutions provider.”

Gary Ho
CEO, Nanofilm Technologies International
Best Managed Companies 2021 & 2022 winner, Singapore

“This award is a compelling endorsement of our transformation efforts, investments, and results achieved over the last five years. This success is due to our open ‘One Team’ culture shared by more than 2,000 staff members across 15 markets.”

Dr Wolfgang Baier
Group CEO, LUXASIA
Best Managed Companies 2021 & 2022 winner, Singapore



Celebrating Singapore's private sector

What

Best Managed Companies is an awards program recognising privately held companies for their organisational success and achievement. The program provides a distinct framework for management teams to challenge themselves and benchmark against some of the best private companies in the world.

Best Managed winners are recognised at an awards ceremony and invited to a regional symposium where they can network with other outstanding private sector leaders and hear from business educators and industry professionals specialising in private enterprise.

The Best Managed Companies program was established in 1993 in Canada and has become the most significant business awards of its kind. The program is active in 48 countries in the Americas, Europe and Australasia and is launching across Africa.

Why

We want to recognise and celebrate the hard work, passion, and pioneering ideas that emanate from private companies. Through the awards program, we are sharing best practice, supporting company and sector growth, and building a community of the best private companies in Singapore and across the world.

What's in it for your company?

For applicants:

- Gain an independent view of your business from industry experts
- Benchmark against some of the best private companies from across the world
- Learn of practical solutions that Best Managed leaders apply to drive initiatives within their business
- Explore growth opportunities during one-on-one coaching sessions with private enterprise specialists (for those who meet the Phase 1 eligibility requirements)

For winners:

- Enjoy exclusive use of the Best Managed Companies' designation
 - Join a community of Best Managed companies from across the world
 - Strengthen your ability to attract and retain great talent
 - Network with other exceptional private company business leaders from across Southeast Asia
 - Attract business and enhance your value proposition in tenders
 - Access a range of business forums and discovery sessions
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Who can apply?

To enter the awards program, companies must satisfy the following eligibility criteria:

- In operation for at least 5 years
- Annual revenue should be at least USD 50million (in the most recent accounting year)
- Majority stake (>50%) owned by Singapore residents or entities, which may include:
 - a Singapore-owned private company
 - a Singapore portfolio of companies controlled by a Singapore venture capital and Singapore private-equity firms
 - family offices
- HQ or major decision-making centre in Singapore
- Fully compliant with the prevailing legal, tax and ethical frameworks within the operating countries

The following organisations are ineligible:

- Public companies where the majority stake (>50%) is not privately-held by residents or entities within Singapore
 - Foreign multinationals and their subsidiaries
 - Credit institutions / insurance companies / banks / co-ops
 - Government-owned entities / public sector agencies
 - Charities and not-for-profit enterprise
 - Partnerships / JVs
 - Large private equity funds (>USD 250m fund size)
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The application process

Applicants must complete a two-phased application:

Phase I – The online application

- This first phase verifies eligibility and should only take 30-90 minutes to complete the online form with the information on-hand.

Phase II – The applicant lab experience

- Shortlisted companies will work with coaches from Deloitte to complete their Phase II submission. Based on a set of well-defined management principles, expert coaches work with applicants in a one-to-one session to understand their business, provide insights, and help them benchmark against some of the strongest and most progressive private companies in the world.

Outcomes and awards

- An independent jury will score the different companies based on the global Best Managed Companies framework.
- Winners will be invited to celebrate their company's success at an awards ceremony and attend a regional Best Managed symposium alongside other outstanding leaders in the private sector.

All submissions are confidential and the program is compliant with Deloitte's privacy and confidentiality policies.

Is there a program application fee?

There is no cost to participate in the program.

How are applicants evaluated and selected?

Following the application and evaluation process, an independent jury selects the winners.

The Best Managed evaluation framework is consistent across the world and based on more than 25 years of the awards' history - working with companies - supporting their growth and observing best practice.

What makes a Best Managed company?

Companies tend to exhibit the following attributes to enable sustained growth:

Strategy — they have a formal methodology for strategy development; their strategy reflects all stakeholders; they have the right capabilities and metrics in place to execute their strategy; and they clearly and consistently communicate the strategy to all levels of the organisation.

Capabilities and innovation — they develop valuable capabilities and resources; are highly execution-oriented; are focused on productivity and innovation; and are conscious of hiring the right people to execute their business model and strategy.

Culture and commitment — they build a strong corporate culture and legacy; actively develop their people and leadership team; provide a holistic compensation system; create an inclusive culture; and address continuity issues within the company.

Governance and financials — they install strong governance structures; use KPIs to manage progress; maintain a strong balance sheet; and apply the financial discipline required to drive revenue growth, improve operating margin, and increase asset efficiency.



Contact and application

We invite you to enter Best Managed Companies.

Companies can visit our [website](https://bestmanaged.awardsplatform.com/) and apply online at <https://bestmanaged.awardsplatform.com/>

If you require further information, we would be delighted to speak with you.



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