



Seminar on Financial Reporting Standards

Date: 21 October 2016

Time: 9am to 5pm

Venue: Singapore Marriott Tang Plaza Hotel

As we are now stepping into the last quarter of 2016, it is time to take stock of the financial reporting changes to-date and remind ourselves of the important areas to be considered for this coming financial closing season and the near future. Are you already familiar with the requirements of the new standards - IFRS 16 *Leases* (FRS 116), IFRS 15 *Revenue from Contracts with Customers* (FRS 115) and IFRS 9 *Financial Instruments* (FRS 109)? In addition, are you aware of the IFRS Convergence for entities incorporated in Singapore and listed on the Singapore Exchange?

Join our speakers for our third seminar on the changes in financial reporting standards in the year 2016, focusing on IFRS 16, where they will share the implementation issues and practical challenges, to help you better prepare for the changes ahead. Our speakers will also provide highlights of IFRS 9 and IFRS 15, and introduce IFRS 1 *First-time Adoption of International Financial Reporting Standards* which is applicable for IFRS Convergence.

IFRS 16 Leases

IFRS 16 is intended to provide more transparency to analysts and investors on companies' financial leverage ratios and improve the comparability of financial information. It replaces IAS 17 *Leases* and its associated interpretative guidance, and is effective for annual periods beginning on or after January 1, 2019, with early application permitted if IFRS 15 *Revenue from Contracts with Customers* has also been applied.

IFRS 16 has a large impact on lessees, while it is more or less the same for lessors. The new approach to lessee accounting requires a lessee to recognise assets and liabilities for the rights and obligations created by leases (with some limited exceptions).

Seminar Outline

- IFRS 16 - Background of new standard, key changes to accounting for leases, impacts to both financial reporting and disclosures
- Highlights of IFRS 9 *Financial Instruments* and IFRS 15 *Revenue from Contracts with Customers*
- Overview of other new/revised standards/interpretations and expected changes in the pipeline
- Highlights of 2016 illustrative financial statements and year end reminders
- IFRS Convergence & IFRS 1 *First-time Adoption of International Financial Reporting Standards* – requirements and potential impacts

Speakers



James Xu
Partner
Assurance & Advisory Services

James has more than 18 years of public accounting experience in Deloitte. He has extensive experience in the audit of multinationals and local companies in various industries including Technology, Media and Telecom (TMT), Manufacturing, Real Estate and Construction, Transportation, Consumer Products, Energy and Resources.

James is the Regional Professional Practice leader of Deloitte South East Asia, in charge of technical and quality matters. He has lectured in public seminars and given presentations to both clients and internal staff on the financial reporting standards.

James is a practising member of the ISCA, a Fellow member of ACCA, UK and a Certified Public Accountant, USA. James also serves as a core group member of the Financial Statements Review Committee and a member of Financial Reporting Committee of ISCA.



Soh Lin Leng
Partner
Assurance & Advisory Services

Lin Leng has more than 19 years of public accounting experience in the audits of multinationals and local companies in the hospitality, manufacturing and construction industries, including 10 years serving in the Professional Practice Group and IFRS Centre of Excellence, primarily on technical matters relating to IFRS and SFRS.

Lin Leng has led various IFRS implementation projects and financial reporting advisory engagements in Southeast Asia for industries such as consumer business, hospitality, telecommunications, logistics & transportation, financial services and public infrastructure.

She is involved in the content development on financial reporting updates and publications for the Singapore practice, and is part of the complex accounting consultation network for the Singapore and Southeast Asia practices. She has also regularly presented in seminars for both clients and internal staff on accounting standards.

Lin Leng is a Practising member of the Institute of Singapore Chartered Accountants.



Josette Soh
Senior Manager
Assurance & Advisory Services

Josette has more than 9 years of public accounting experience in serving local, multinational and listed companies in Singapore, Asia Pacific, United States and Europe. Being part of the consumer Business & Transportation group, she is actively involved in the audits of this industry and has extensive experience from serving clients in this industry.

She spent the last 2 years in Deloitte's IFRS Centre of Excellence specialising in IFRS and SFRS where she is involved in addressing complex accounting issues in support of the several functions within Deloitte offices in Singapore and South East Asia.

Josette is also regularly involved in giving internal and external lectures/trainings on IFRS and SFRS conducted by Deloitte.

She is a member of the ISCA and a fellow member of ACCA.

Fees (please tick accordingly)

Fees for clients \$400

Fees for alumni of Deloitte \$400

Fees for non-clients \$440

CPE hours: 6.5 hours

Seminar/workshop fees spent on training your employees may qualify for enhanced deduction under the Productivity and Innovation Credit scheme, subject to qualifying conditions.

Registration (Closing Date: One week before seminar date)

Please register the individual below for seminar on Financial Reporting Standards

21 October 2016

Name		Designation	
Company			
Address			
Contact Person		Tel	Email

Note

1. Please use one registration form for each participant. A photocopy of the registration form is acceptable.
2. Registration will be confirmed upon receipt of payment.
3. We regret that fees will not be refunded. Replacement is permissible with substitute attendees.
4. We reserve the right to make any amendments, cancel and/or change the programme, venue, speaker replacements and/or topics if warranted by circumstances beyond our control.
5. All fees are inclusive of 7% GST and materials.

Enquiry

Please contact Ms Celeste Lee, Tel: 6800 2788, Fax: 6538 6166 Email: cellee@deloitte.com

Payment

Crossed cheques are to be made payable to "Deloitte & Touche LLP" and mailed to:
Deloitte & Touche LLP
6 Shenton Way, OUE Downtown Two, #33-00, Singapore 068809
Attn: Celeste Lee

Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited, a UK private company limited by guarantee ("DTTL"), its network of member firms, and their related entities. DTTL and each of its member firms are legally separate and independent entities. DTTL (also referred to as "Deloitte Global") does not provide services to clients. Please see www.deloitte.com/about to learn more about our global network of member firms.

Deloitte provides audit, consulting, financial advisory, risk advisory, tax and related services to public and private clients spanning multiple industries. Deloitte serves four out of five Fortune Global 500® companies through a globally connected network of member firms in more than 150 countries and territories bringing world-class capabilities, insights, and high-quality service to address clients' most complex business challenges. To learn more about how Deloitte's approximately 245,000 professionals make an impact that matters, please connect with us on Facebook, LinkedIn, or Twitter.

Deloitte & Touche LLP (Unique entity number: T08LL0721A) is an accounting limited liability partnership registered in Singapore under the Limited Liability Partnerships Act (Chapter 163A).