



Seminar on Financial Reporting Standards

Date: 9 December 2016

Time: 9am to 5pm

Venue: Singapore Marriott Tang Plaza Hotel

As we are now stepping into the last quarter of 2016, it is time to take stock of the financial reporting changes to-date and remind ourselves of the important areas to be considered for this coming financial closing season and the near future. To plan ahead and consider the impact of upcoming new accounting standards, it is important to familiarise yourselves with the new concepts and the potential impact. The new standards are IFRS 15 *Revenue from Contracts with Customers* (FRS 115), IFRS 9 *Financial Instruments* (FRS 109), and IFRS 16 *Leases* (FRS 116). In addition, Singapore incorporated companies listed on the SGX will need to prepare themselves for the IFRS Convergence in 2018.

Join our speakers for our last seminar on the changes in financial reporting standards in the year 2016, sharing the accounting reminders for the coming financial year-end closing, as well as the key concepts and implementation issues of the 3 new standards and IFRS Convergence.

Seminar Outline

- Key concepts of IFRS 15 *Revenue from Contracts with Customers*, IFRS 9 *Financial Instruments* and IFRS 16 *Leases*
- Overview of other new/revised standards/interpretations and expected changes in the pipeline
- Highlights of 2016 illustrative financial statements and year-end closing reminders
- What the IFRS Convergence means and introducing IFRS 1 *First-time Adoption of International Financial Reporting Standards*

Speakers



Sanjay Panjabi
Partner
Assurance & Advisory Services

Sanjay is a Partner with Deloitte SEA based out of Singapore in Assurance & Advisory services. He has over 20 years of experience in public accounting in Singapore and Hong Kong.

He brings with him extensive experience in the audits of multinational and local companies in a number of industries including those listed in Singapore and Hong Kong. His primary focus is in Life Science & Healthcare (LSHC) industry followed by clients in Oil & Gas (O&G) sector.

Sanjay has also advised companies on their initial public offering and led financial due diligence engagements.

Sanjay leads Audit Analytics for Deloitte SEA and also represents the SEA Firm on the Global Audit Innovation Network. He also serves on the Audit Innovation Committee in the Singapore practice.

Sanjay is a regular speaker at our public seminars on accounting technical updates. He also leads similar sessions for his clients customised to their business and industry.

Sanjay, a Chartered Accountant in Singapore and CPA in Hong Kong, is also a Fellow Member of the Association of Chartered Certified Accountants and a Member of CPA Australia.



Ghamazy Rashid
Partner
Assurance & Advisory Services

Ghamazy has more than 15 years of experience in public accounting in serving local, multinational and listed companies in Singapore and statutory boards. Ghamazy leads our accounting advisory teams on new IFRS implementation engagements, particularly on IFRS 15 and IFRS 16, to clients in diverse industries. He was in the National Professional Practice Group and IFRS Centre of Excellence specialising in IFRS where he was involved in addressing complex accounting issues in support of audit, financial advisory, tax advisory functions within the Deloitte offices in Singapore and Southeast Asia, and analysing emerging issues on currently published IFRSs and proposed new IFRSs - focusing on accounting for business combinations, consolidated financial statements and revenue recognition.

Ghamazy also spent 1.5 years on a secondment to the Singapore Accounting Standards Council (ASC), where he helped develop FRSS, including the recently issued FRS 115. His work scope in the ASC involved interactions with a diverse range of stakeholders e.g. accounting professionals, analysts, regulators etc to evaluate impact of new IFRSs for adoption as FRSS in Singapore.

Ghamazy is regularly involved in giving lectures/trainings on IFRS and SFRS at regular seminars conducted by Deloitte for companies and statutory boards, and in speaking engagements with several accounting institutes.



Aylwin How
Senior Manager
Assurance & Advisory Services

Aylwin has more than 12 years of public accounting experience, particularly in the Financial Services Sector. He spent 9 years in the audit of clients in the financial services sector before joining the Singapore technical accounting team as a Senior Manager. His clients include organisations within the banking, fund and commodities industries.

He is also member of Financial Instrument Valuation team, having graduated in 2009 with a MSc Financial Engineering, administered by the Nanyang Technological University of Singapore.

In his role within the Singapore technical accounting team, he is a contact point for consultations on technical accounting matters on key audit clients of Deloitte Singapore, and supports accounting consultation for other service lines. He speaks frequently in external seminars and gives lectures at a local university on various aspects of accounting, including IFRS 9 and consolidation/ business combination accounting. He is also a co-author of a professional accounting book on "Derivatives and Hedge Accounting" currently used in an undergraduate course.

In his technical role, he is involved in advising clients on accounting and valuation for complex financial structures and hedging strategies. He is also involved in IFRS conversion projects in Southeast Asia as a lead project manager, which involves review and alignment of chart of accounts for consolidation purposes, as well as development of accounting policy manuals.

Edmond has more than 8 years of public accounting experience in Australia and Singapore, serving multinational and listed companies in Australia, Asia Pacific, Europe and the United States.

In 2016, he joined Deloitte's IFRS Centre of Excellence specialising in IFRS and SFRS where he is involved in addressing complex accounting issues and helping his clients navigate the changing financial reporting landscape requirements of IFRS 15, IFRS 16 and beyond.

Edmond is also regularly involved in facilitating internal Deloitte training on audit and IFRS. He is a member of the Institute of Chartered Accountants Australia.



Edmond So
Manager
Assurance & Advisory Services

Fees (please tick accordingly)

Fees for clients \$400

Fees for alumni of Deloitte \$400

Fees for non-clients \$440

CPE hours: 6.5 hours

Seminar/workshop fees spent on training your employees may qualify for enhanced deduction under the Productivity and Innovation. Credit scheme, subject to qualifying conditions.

Registration (Closing Date: One week before seminar date)

Please register the individual below for seminar on Financial Reporting Standards

9 December 2016

Name		Designation	
Company			
Address			
Contact Person		Tel	Email

Note

1. Please use one registration form for each participant. A photocopy of the registration form is acceptable.
2. Registration will be confirmed upon receipt of payment.
3. We regret that fees will not be refunded. Replacement is permissible with substitute attendees.
4. We reserve the right to make any amendments, cancel and/or change the programme, venue, speaker replacements and/or topics if warranted by circumstances beyond our control.
5. All fees are inclusive of 7% GST and materials.

Enquiry

Please contact Ms Jocelyn Ng, Tel: 6800 2633, Fax: 6538 6166 Email: jocng@deloitte.com

Payment

Crossed cheques are to be made payable to "Deloitte & Touche LLP" and mailed to:

Deloitte & Touche LLP
6 Shenton Way, OUE Downtown Two, #33-00, Singapore 068809
Attn: Jocelyn Ng

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