

Seminar on Financial Reporting Standards



Friday, 14 August 2015

9am to 5pm

Grand Hyatt Singapore

Are you finding challenges with the new financial instruments accounting requirements and how the changes may impact you? Do you know how to start preparing for FRS 109 Financial Instruments, which comes into effect from January 1, 2018? Join our speakers for this seminar on the latest accounting developments, focusing on FRS 109, where they will share with you implementation issues and practical challenges, to help you not only understand the key changes, but how to get prepared for the changes. Our speakers will also share key highlights of FRS 115 *Revenue from Contracts with Customers*, another important new development surrounding accounting for revenue recognition.

Seminar Outline

- Classification and measurement of financial instruments – a new methodology in classifying your financial instruments.
- Impairment of financial assets – a forward looking approach.
- A new hedge accounting model – more exciting possibilities to apply hedge accounting
- Overview of implementation challenges of applying FRS 109
- Overview of key highlights of FRS 115 *Revenue from Contracts with Customers*

 Tay Boon Suan Partner, Assurance & Advisory Services	 Raj Juta Executive Director, Assurance & Advisory Services	 Ghamazy Rashid Director, Assurance & Advisory Services	 Aylwin How Senior Manager, Assurance & Advisory Services
<p>Boon Suan has more than 20 years of experience in public accounting experience in serving audits of multinational, banks and commodities companies, and providing accounting and regulatory advisory services to financial institutions in Southeast Asia.</p> <p>Boon Suan leads the Financial Instruments technical accounting team in Singapore and is a member of the Deloitte Global IFRS for Banking team. He is also a member of Institute of Singapore Certified Accountants Banking and Finance committee.</p> <p>Boon Suan has led numerous IFRS conversions projects in the region including assisting banks in Singapore, Thailand, Indonesia and Malaysia in implementing IAS 39 Financial Instruments: Recognition and Measurement. He has extensive experience with advising financial institutions in Singapore in several areas including financial accounting related issues.</p> <p>Boon Suan has conducted seminars on changes and updates on financial reporting standards, including IAS 32, 39 and IFRS 7 in Southeast Asia. He has led teams in special investigation and system audits in identifying areas for improvements in accounting and reporting systems.</p>	<p>Raj Juta joined Deloitte as Insurance Sector Leader Southeast Asia from AIG Inc where he was the Global Head of IFRS Accounting Policy based in London. Raj has extensive experience in both the life insurance and non-life insurance sectors gained within senior roles in a professional services environment and multinational insurers in Asia, Europe and the Americas.</p> <p>Whilst at AIG, Raj led the international accounting policy team based in London, Tokyo and New York focusing on finance transformation projects such as general ledger roll out, chart of accounts design and implementation, implementation of new accounting standards and regulatory requirements.</p> <p>Raj is a subject matter expert on both financial instruments accounting as well as the forthcoming insurance contract standard and on Solvency II and is a frequent speaker at industry events.</p> <p>Raj has chaired the London Market general insurance forum and has extensive mergers an acquisition experience with large multinational insurers. Raj is a qualified chartered accountant with a detailed knowledge of the IFRS, US GAAP and the SEC rules.</p>	<p>Ghamazy has more than 14 years of experience in public accounting in serving local, multinational and listed companies in Singapore and statutory boards.</p> <p>Ghamazy is currently in the National Professional Practice Group and IFRS Centre of Excellence specialising in IFRS where he is involved in addressing complex accounting issues in support of audit, financial advisory, tax advisory functions within the Deloitte offices in Singapore and Southeast Asia, and analysing emerging issues on currently published IFRSs and proposed new IFRSs - focusing on accounting for business combinations, consolidated financial statements and revenue recognition.</p> <p>Ghamazy also spent 1.5 years on a secondment to the Singapore Accounting Standards Council (ASC), where he helped develop FRSs, including the recently issued FRS 115. His work scope in the ASC involved interactions with a diverse range of stakeholders e.g. accounting professionals, analysts, regulators etc to evaluate impact of new IFRSs for adoption as FRSs in Singapore.</p> <p>Ghamazy is also regularly involved in giving lectures/trainings on IFRS and SFRS at regular seminars conducted by Deloitte for companies and statutory boards, and in speaking engagements with several accounting institutes.</p>	<p>Aylwin has over 11 years of public accounting experience, particularly in the Financial Services Sector. He spent 9 years in the audit of clients in the financial services sector before joining the Singapore technical accounting team as a Senior Manager.</p> <p>He is also member of Financial Instrument Valuation team, having graduated in 2009 with a MSc Financial Engineering, administered by the Nanyang Technological University of Singapore. In his role within the Singapore technical accounting team, he is responsible in assisting to provide comments on Exposure Drafts issued by the IASB (including Conceptual Framework, IFRS 9 - impairment, hedge accounting). He speaks frequently in external seminars and gives lectures at the local university on various aspects of accounting, including IFRS 9 and consolidation/business combination accounting.</p> <p>In his technical role, he is involved in advising clients on accounting and valuation for complex financial structures and hedging strategies. He is also involved in IFRS conversion projects in Southeast Asia as a lead project manager, which involves review and alignment of chart of accounts for consolidation purposes, as well as development of accounting policy manuals.</p>

Fees (please tick accordingly)

Fees for clients / alumni of Deloitte \$400

Fees for non-clients \$440

CPE hours: 6.5 hours

Seminar/workshop fees spent on training your employees may qualify for enhanced deduction under the Productivity and Innovation Credit scheme, subject to qualifying conditions.

Registration (Closing date: one week before seminar date)

Please register the individual below for seminar on Financial Reporting Standards:

Name	Designation	
Company		
Address		
Contact Person	Tel	Email

Note

1. Please use one registration form for each participant. Photocopies of registration forms are acceptable.
2. Registration will be confirmed upon receipt of payment.
3. Fees are not refundable. Replacement is permissible with substitute attendees.
4. We reserve the rights to make any amendments to the programme, venue, speaker and topics if warranted by circumstances beyond our control.
5. All fees are inclusive of 7% GST, lunch and materials.

Enquiry

Please contact Ms Noeline Keiser, Tel : 6530 5575, Fax: 6538 6166 Email: nkeiser@deloitte.com

Payment

Crossed cheques are to be made payable to "Deloitte & Touche LLP" and mailed to:

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