

Staying on top of the  
compliance game  
Understanding new forces  
in financial services



# Understanding new forces in financial services

With the unprecedented pace and extent of global regulatory reforms within the financial markets, financial institutions in Southeast Asia are facing an increasingly wider range of sanctions intended to drive good compliance and customer outcomes. At the same time, they need to cope with the unrelenting pressure to realise strategic goals while improving profitability. To stay on top of the game, it will be essential for financial services leaders to make key strategic and business model decisions to harness the new forces in the financial services industry.

At the seminar, our financial services specialists will share their thoughts on the impacts and challenges of today's complex regulatory landscape as well as provide insights and tips to overcome these hurdles; turning regulatory compliance into a competitive advantage.

## Programme

9:10am	<b>Welcome remarks</b> Ho Kok Yong, Southeast Asia Financial Services Industry Leader
9:15am	<b>Financial institutions in the new regulatory environment</b> Giam Ei Leen, Southeast Asia Risk & Regulatory Advisory Leader
9:45am	<b>New developments in the Dodd-Frank Act and its implications</b> Hansel Quek, Director, Enterprise Risk Services
10:15am	<b>Key EU regulatory changes: Regulatory turbulence?</b> Eric Centi, Tax Partner and Nicolas Hennebert, Audit Partner
10:45am	Coffee break
11:00am	<b>AML-CFT risk management framework evolutions</b> Radish Singh, Southeast Asia Anti-Money Laundering / Sanctions Leader
11:30am	<b>Enabling effective delivery of risk and regulatory reporting</b> Simon Tong, Senior Manager, Consulting
12:00pm	Q&A
12:15pm	Lunch

# Speakers' profile



**Ho Kok Yong**  
Southeast Asia Financial Services  
Industry Leader,  
Deloitte Southeast Asia

Kok Yong is the Financial Services Industry Leader for Deloitte Southeast Asia and has more than 19 years of experience in Public Accounting in Singapore and Australia. As the Financial Services Industry Leader, Kok Yong is responsible for the strategy and direction of the Southeast Asia Financial Services practice.

Kok Yong has vast experience in due diligence reviews for acquisition of financial institutions, initial public offers and special investigation audits as well as in the implementation of accounting standards, in particular IAS 39 concerning financial instruments, for banks in the region and has helped clients with the setting up of banking operations in Singapore. In addition, he has provided regulatory advisory services to clients and has liaised on behalf of clients with regulatory authorities on regulatory compliance issues.

Kok Yong also serves as an Adjunct Associate Professor with Nanyang Technological University teaching final year Bachelor of Accountancy students in areas such as risk management and consolidation.



**Giam Ei Leen**  
Southeast Asia Risk & Regulatory  
Advisory Leader,  
Deloitte Southeast Asia

Ei Leen is an Assurance and Advisory Partner with Deloitte's Financial Services practice in Singapore and leads the Regulatory Advisory team. Ei Leen has more than 19 years of experience in public accounting in Singapore and the U.S., providing assurance and advisory services to clients in the financial services industry. She has also provided regulatory advisory services to clients in the financial services industry, including banking, capital markets and insurance sectors, and has worked on numerous projects pertaining to compliance reviews as well as review of remediation of regulator's inspection findings.



**Hansel Quek**  
Director, Enterprise Risk Services,  
Deloitte Southeast Asia

Hansel is a Director with the enterprise risk services practice in Singapore and Southeast Asia. He has more than 10 years of corporate experience in Asia and the Middle East, overseeing and managing regulatory risk management in the financial services and capital markets industry. Prior to joining Deloitte, Hansel was the head of the financial services risk management practice in one of the largest Southeast Asia economies as its Technical Advisor. In his advisory capacity, he had oversight of key engagement activities with global financial institutions from U.S., Europe, U.K. and Asia.



**Eric Centi**  
Tax Partner,  
Deloitte Luxembourg

Eric is a Financial Services Tax Partner with Deloitte Luxembourg. He has been advising leading Financial Institutions on Luxembourg and international tax issues for more than 10 years. Eric has deep expertise in Operational Taxes where he assists financial institutions on various topics including Tax Reporting and Tax Reclaims services as well as Financial Transaction Taxes. In addition, Eric has strong experience in group reorganisation (merger, spin-off, branch business model etc.) and the acquisition of new business. He was involved in numerous due diligence engagements to assess the tax position of target companies/group and structure the acquisition.

# Speakers' profile



**Nicolas Hennebert**  
Audit Partner,  
Deloitte Luxembourg

Nicolas is a Financial Services Audit Partner with Deloitte Luxembourg. He specialises in the audit of investment funds vehicles including the Undertakings for Collective Investment in Transferable Securities (UCITS), alternative investment funds and their advisory, and management companies for more than 15 years. His clients include large asset manager houses as well as smaller boutiques from the Australian, French, Japanese, U.K. and U.S. local markets. He also leads a taskforce focusing on net asset value (NAV) errors and their resolutions. Nicolas is Belgian and a Chartered Accountant. He speaks French, English and Spanish.



**Radish Singh**  
Southeast Asia Anti-Money  
Laundering / Sanctions Leader,  
Deloitte Southeast Asia

Radish Singh leads the Regulatory Advisory – Financial Crime, Anti-Money Laundering (AML), Sanctions and Know-Your-Customer (KYC) – practice within Deloitte Forensic in Singapore and Southeast Asia. With over 17 years of experience, Radish is a subject matter expert on advising financial institutions on financial crime. She has been actively presenting on global regulatory reform to major banks and institutions in Singapore as well as in various public forums. Her clientele currently includes major global and local banks in Singapore. She has also previously led an engagement with the Association of Banks in Singapore to revise and modernise their AML guidelines for the banking industry in Singapore. She has also advised the Institute of Banking and Finance Singapore on revising their compliance and AML industry standards modules.



**Simon Tong**  
Senior Manager, Consulting,  
Deloitte Southeast Asia

Simon is a Senior Manager from our consulting practice and has over 13 years of Financial Services Management Consulting experience across Asia and Australia. His focus is on operational excellence and has managed end-to-end delivery of key business transformation initiatives including changes to banking operating models to achieve growth, efficiency and risk/regulatory outcomes. Simon guides and advises clients on making the right decisions for their future business operating model and investments in future business capabilities whilst working with multiple stakeholders to ensure alignment and a common direction.

# Our financial services practice in Southeast Asia

Deloitte's financial services practice is a network of more than 20,000 practitioners around the world. The practice is organised in four sectors – banking & securities, insurance, investment management, and real estate – to effectively serve the specific needs of the clients of the Deloitte member firms.

In Southeast Asia, our financial services team has vast experience in every segment of the financial industry. We have over 350 specialists who serve many of the region's largest industry players with a wide range of services – from audit and tax services, compliance and regulatory services, risk management to aspects of business transformation including strategy and operations, human capital, enterprise applications, outsourcing and technology integration – to help keep our clients one step ahead.



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#### **About Deloitte Southeast Asia**

Deloitte Southeast Asia Ltd – a member firm of Deloitte Touche Tohmatsu Limited comprising Deloitte practices operating in Brunei, Cambodia, Guam, Indonesia, Lao PDR, Malaysia, Myanmar, Philippines, Singapore, Thailand and Vietnam – was established to deliver measurable value to the particular demands of increasingly intra-regional and fast growing companies and enterprises.

Comprising over 270 partners and 6,300 professionals in 24 office locations, the subsidiaries and affiliates of Deloitte Southeast Asia Ltd combine their technical expertise and deep industry knowledge to deliver consistent high quality services to companies in the region.

All services are provided through the individual country practices, their subsidiaries and affiliates which are separate and independent legal entities.