



## **Update to IRAS's etax guide on Fringe Benefits**

Date: 23 March 2017

Registration and breakfast: 8.15am

Breakfast briefing: 9am-11am

Venue: Singapore Marriott Tang Plaza Hotel

“Am I eligible to claim the GST incurred on fringe benefits provided to my employees?”

“Will I be required to account for output tax on fringe benefits provided to my employees?”

These are some of the common questions raised when assessing the GST implications of fringe benefits provided by employers to their employees. It is essential for businesses to understand the GST reporting obligations of when input tax is claimable and when to account for output tax in this regard. For example, you are required to apply the deeming provisions and account for output tax on a "free" gift of goods (subject to certain conditions), even though no consideration has been received by you in exchange for the goods given.

In addition, fringe benefits at times challenge the underlying concept of GST that is, determining whether the purchase of fringe benefits should be considered as "incurred wholly in the course or furtherance of your business" as there is almost always an element of personal consumption in respect of any fringe benefit provided.

It is these areas of doubt that have prompted the IRAS to issue further guidance on the GST implications of the provision of fringe benefits to employees which has attracted a lot of attention in recent months. On 16 May 2016, IRAS published a guide which aligned the tax treatments for GST and Corporate Income Tax, but meant that such input tax is no longer allowed in many situations where businesses would have previously claimed it. Following a series of dialogues, IRAS has now released a second edition on 6 January 2017 to provide further clarity on certain scenarios and positions taken which consequently may result in taxpayers having to review the previous GST returns to ascertain if any unclaimed input tax may now be claimable and if so, consider whether a GST F7 should be submitted. As a result it is important to understand these key changes and how it affects your GST reporting obligations.

### **Breakfast Briefing**

Deloitte is delighted to invite you to a breakfast briefing to go through the finer details of the provision of fringe benefits to employees and in particular the implications of the changes made in this etax guide.

# Speakers Profile



**Richard Mackender**  
Partner (Indirect Tax)

Richard Mackender leads the GST service line for Deloitte Singapore. He has more than 18 years of Indirect Tax experience serving both local and multinational companies in Asia Pacific and the UK.

Richard advises companies on the GST treatment of their transactions, both locally and in other Asia Pacific jurisdictions. He has provided Indirect Tax consultancy services to many companies in Singapore and the region, for example advising on the GST treatment of products and carrying out GST reviews. He also assists with their Indirect Tax compliance matters.

Richard is responsible for Indirect tax compliance within Deloitte's Global Tax Centre Asia, which is based in Singapore and which provides coordinated regional compliance services for some of Deloitte's largest clients.

Richard is a regular speaker at Deloitte seminars and other events and is the consultant author for CCH's Singapore Goods and Services Tax Guide as well as co-authoring a number of other indirect tax publications.

Richard holds a law degree from the University of Wales (UK) and subsequently trained as a Barrister. He was called to the Bar in October 1997 and is a member of Gray's Inn.

He is also an Accredited Tax Advisor (GST) with the Singapore Institute Accredited Tax Professionals (SIATP).



**Danny Koh**  
Partner (Indirect Tax)

Danny has more than 13 years of Singapore Goods and Services Tax ("GST") experience in serving local and multinational companies in industries such as property development, financial services, manufacturing, consumer products, oil and gas, telecommunication, air transportation, etc.

Danny has extensive experience in assisting his clients with performing GST Assisted Compliance Assurance Programme reviews, GST Assisted Self-help Kit reviews, GST due diligence, etc.

Danny also conducts regular GST Workshops/Seminars/Breakfast Talks as well as customised in-house training sessions for clients. Danny is also a regular speaker on GST topics at the Singapore Tax Academy.

Danny was also nominated by the International Tax Review Panel as one of the leading Singapore Indirect Tax Advisors for Year 2013, Year 2014 and Year 2015.

Danny has a Bachelor of Accountancy (Singapore) and is a member of the Singapore Institute of Accredited Tax Professionals

# Registration

## Fees (please tick accordingly)

Fees for clients  \$100

Fees for Alumni of Deloitte  \$100

Fees for SIATP members  \$100

Fees for Others  \$120

## Registration (Closing Date: 16<sup>th</sup> March

Please register the individual below for seminar on Update to IRAS's etax guide on Fringe Benefits

Alternatively, you can register online via this [link](#).

23 March 2017

<b>Name</b>		<b>Designation</b>	
<b>Company</b>			
<b>Address</b>			
<b>Contact Person</b>		<b>Tel</b>	<b>Email</b>

## Note

1. Please use one registration form for each participant. A photocopy of the registration form is acceptable.
2. Registration will be confirmed upon receipt of payment.
3. We regret that fees will not be refunded. Replacement is permissible with substitute attendees.
4. We reserve the right to make any amendments, cancel and/or change the programme, venue, speaker replacements and/or topics if warranted by circumstances beyond our control.
5. All fees are inclusive of 7% GST and materials.

## Enquiry

Please contact Ms Jocelyn Ng, Tel: 6800 2633, Fax: 6538 6166 Email: [jocng@deloitte.com](mailto:jocng@deloitte.com)

## Payment

Crossed cheques are to be made payable to "Deloitte & Touche LLP" and mailed to:

Deloitte & Touche LLP

6 Shenton Way, OUE Downtown Two, #33-00, Singapore 068809

Attn: Jocelyn Ng



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