



Energy, Resources & Industrials: Compliance Programme

Delivering a strategic and holistic approach to compliance

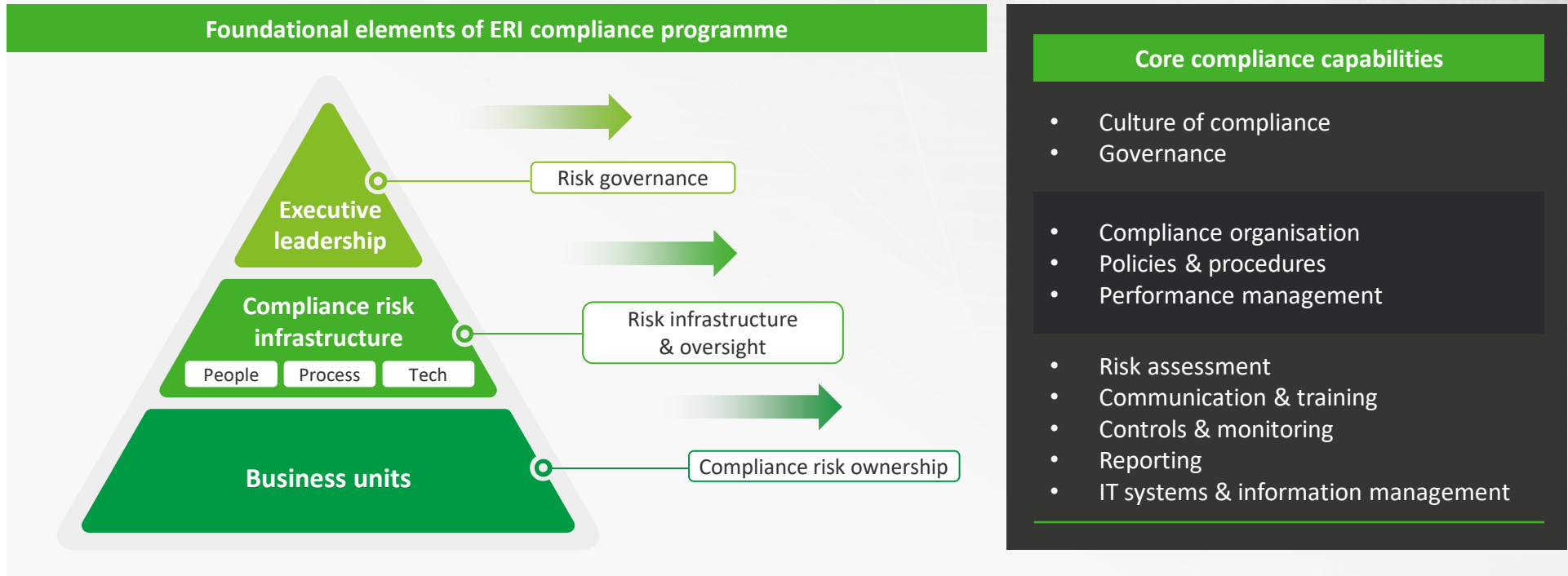
Overview

Organisations need an end-to-end process to identify and link compliance across functions to streamline processes and detect potential violations.

In connection with performing compliance programme for the Energy, Resources & Industrials industry (“ERI”), Deloitte focuses on the following key objectives:

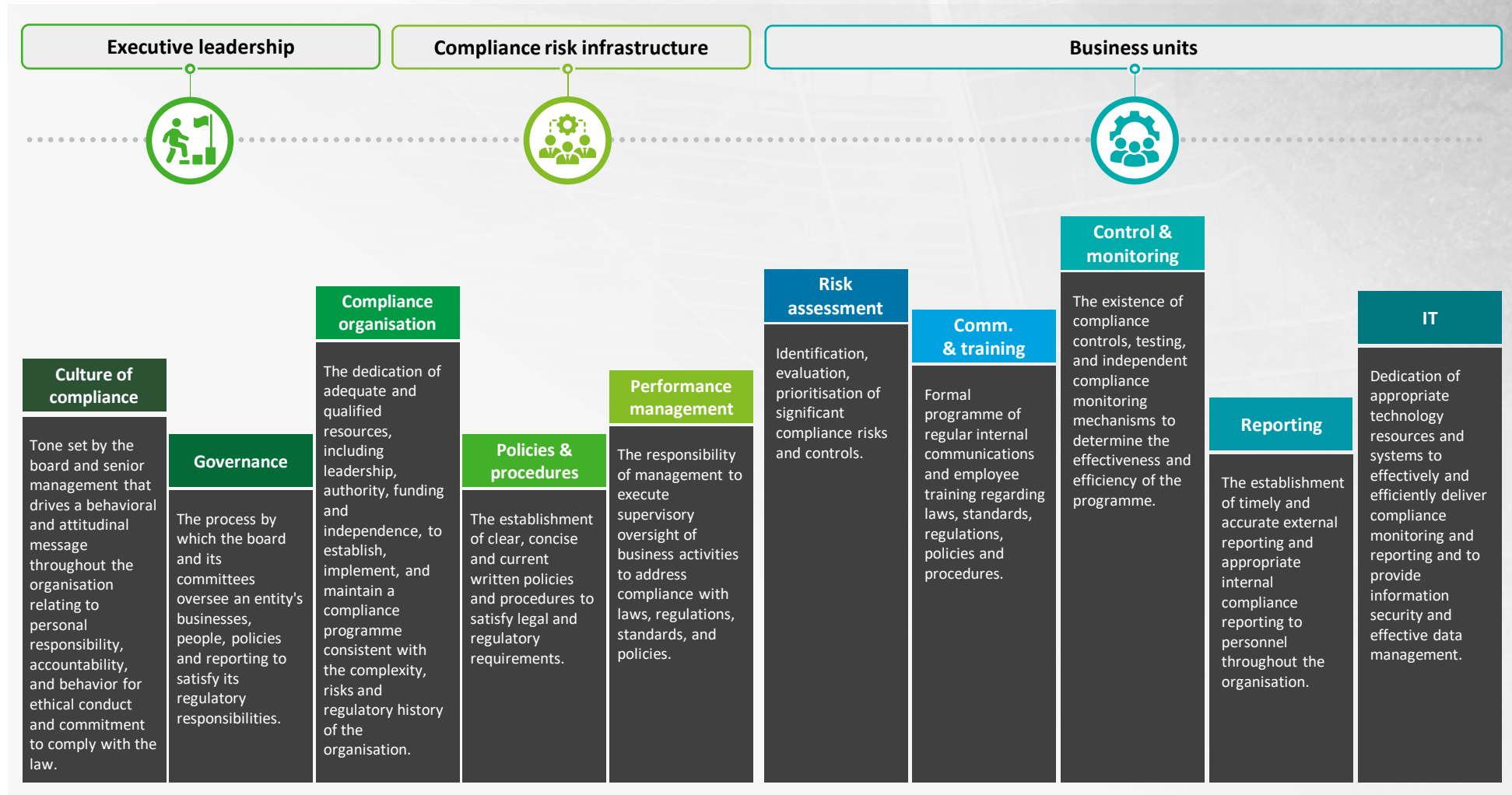
- Assess the design of an organisation's compliance function and capabilities
- Facilitate by deep dive of regulations to assess targeted clauses to be complied
- Identify gaps between organisation’s compliance programme from current practices and industry practices in managing compliance within the organization
- Provide practical suggestions regarding how organisation's compliance programme can be enhanced and/or made consistent with leading compliance practices

Deloitte's methodology is focused on coordinating and compliance rationalisation of people, processes, tools, and technology to assist clients in the development and enhancement of ERI compliance programme.



Core compliance capabilities

These ten core compliance capabilities are the basis of Deloitte's ERI Compliance Capability Maturity Model, which is the template used to provide consistent structure to Deloitte's compliance programme assessments for the Energy, Resources & Industrials industry.



Examples of areas of compliance and regulations in Singapore

Relevant regulations					
	Derivative investments	Construction project	Safety	Financial management and taxation	Procurement and contract management
	<ul style="list-style-type: none"> • Securities and Futures Act (SFA) • Commodity Trading Act ("CTA") 	<ul style="list-style-type: none"> • Building Control Act • Building and Construction Industry Security of Payment Act ("SOPA") 	<ul style="list-style-type: none"> • Work Injury Compensation Act • Workplace Safety and Health ("WSH") Act 	<ul style="list-style-type: none"> • Income Tax Act • Goods and Services Tax ("GST") Act 	<ul style="list-style-type: none"> • Public Sector (Governance) Act • Building and Construction Industry SOPA
Relevant regulations					
	Environmental protection	Employment	Network Security and data protection	Intellectual Property	Anti-corruption and anti-money laundering
	<ul style="list-style-type: none"> • Energy Conservation Act ("ECA") • Water Pollution Control and Drainage Act ("WPCDA") 	<ul style="list-style-type: none"> • Employment Act • Employment of Foreign Manpower Act ("EFMA") • Personal Data Protection Act ("PDPA") 	<ul style="list-style-type: none"> • Cybersecurity Code of Practice for Critical Information Infrastructure ("CCOP" v2) 	<ul style="list-style-type: none"> • Intellectual Property Rules 2022 • Trade Marks Act 	<ul style="list-style-type: none"> • Anti-Money Laundering and Countering the Financing of Terrorism • Prevention of Corruption Act

How we help

Deloitte anticipates compliance to catalyse the shift toward an insights-driven organisation. Deloitte has the combination of services and tools to help organisations respond to current compliance demands and anticipate change.

Deloitte helps organisations understand how external uncertainties may affect their business and how they can establish monitoring solutions that enable organisations to predict compliance challenges, standardise and centralise safeguards, simplify and automate manual tasks, and derive actionable insights from internal and external data sources.

Consider the risks. Consider the benefits. Do connect with us.

Compliance policies and procedures	Compliance, risk assessments, and reporting	Compliance gaps	Compliance peer review
<p>We help you to:</p> <ul style="list-style-type: none">• Understand the implications and requirements of new regulations• Implement appropriate processes, policies, and procedures• Design and assess policies and procedures <p>● ● ●</p>	<p>We help you to:</p> <ul style="list-style-type: none">• Conduct compliance and risk assessments• Assess current state regulatory reporting• Implement reporting processes <p>● ● ●</p>	<p>We help you to:</p> <ul style="list-style-type: none">• Identify listing of compliance gaps through desktop review and interviews with process owners• Reconcile practices of compliance requirements in similar industry with listing of gaps• Recommendation to bridge the gaps <p>● ● ●</p>	<ul style="list-style-type: none">• We help you in developing methodology for compliance programme and administering compliance training. <p>● ● ●</p>



Get in touch



Cheryl Lim
Executive Director
Deloitte Risk Advisory
cheryl@deloitte.com



Andy Wee
Director
Deloitte Risk Advisory
awe@deloitte.com



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