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Deloitte GRC Solution
Enterprise Risk Accelerator

April 2020

The challenges

The increasing number and complexity of risks leave risk management teams overwhelmed with risk workload.



Unclear Accountability

Difficulty in establishing clear accountability due to duplicated work done and lack of audit trail



Lack of Communication

Different teams in organisation working in silo leading to lack of communication between three line of defense



Administrative tasks Overload

Time spent more on administrative task rather than risk management



Misalignment of Objectives

Organisation risk appetite not aligned with risk practices framework

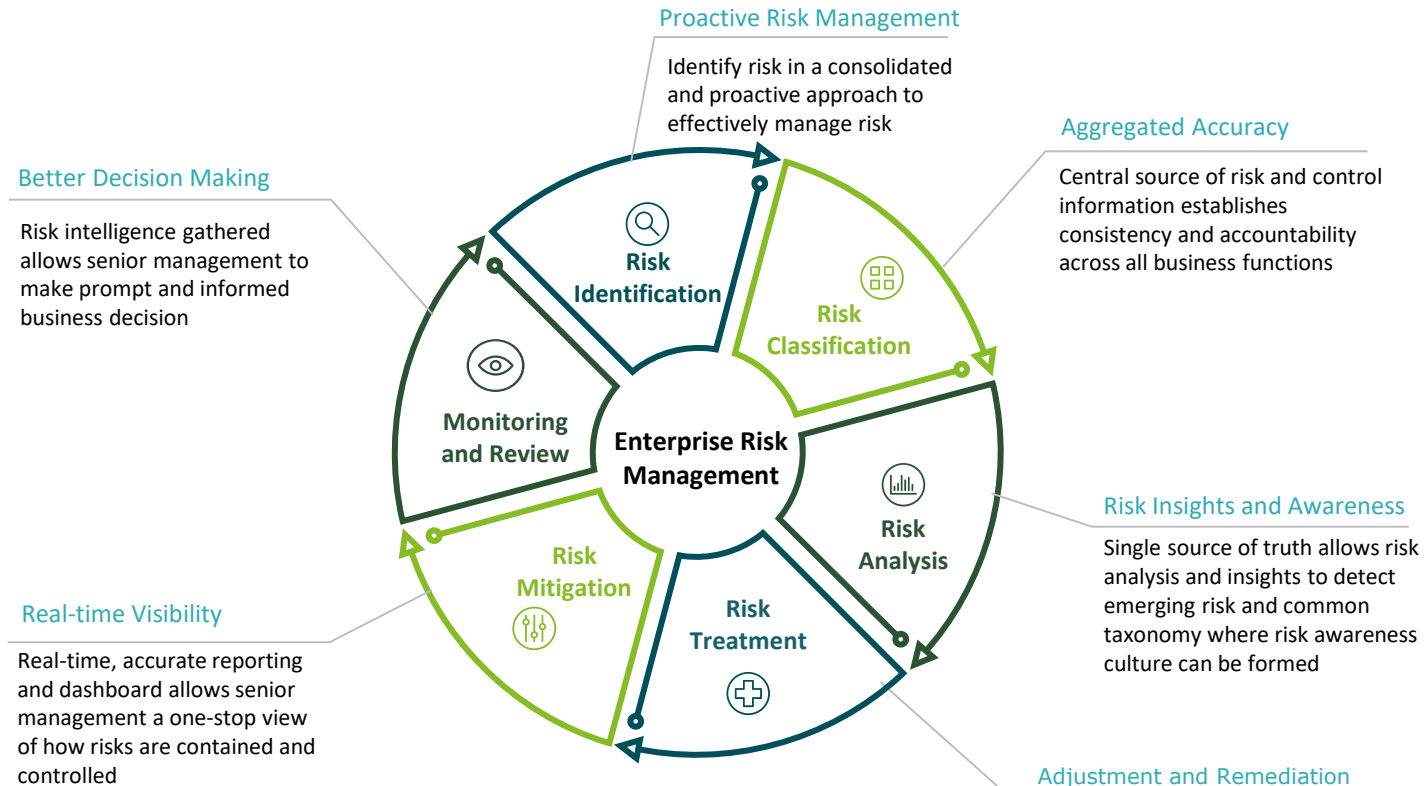


Limited Visibility for Oversight

Risk reporting not comprehensive due to lack of meaningful risk data leading to low visibility for oversight

Our Solution – Enterprise Risk Accelerator

Deloitte's Enterprise Risk Accelerator has been developed using extensive industry experience underpinned by RSA Archer® GRC Platform. This partnership between Deloitte and RSA Archer® can help elevate risk management from traditional silo-ed approach to an integrated framework promoting collaboration action with a defined risk appetite



Deloitte Industry Expertise

Deloitte GRC professionals with years of industry experience and proven methodologies shall support you in your GRC journey by transforming your risk management framework to drive efficiency and effectiveness



RSA Archer Enterprise & Operational Risk Management

RSA Archer® offers the ability to assess, monitor and address risks consistently by consolidating risk information from across your organisation in one central solution.

The benefits

Benefits from the Enterprise & Operational Risk Management module are as follows:



Common Taxonomy

Common risk language and terminology with standardisation of methodologies and framework



Clear Accountability

Accountability clearly defined with audit trail



Increase in collaboration

Increase in communication and collaboration between three line of defense



Automation of Tasks

Automation of administrative task leading to increase focus on risk management



Aligned Corporate Objectives

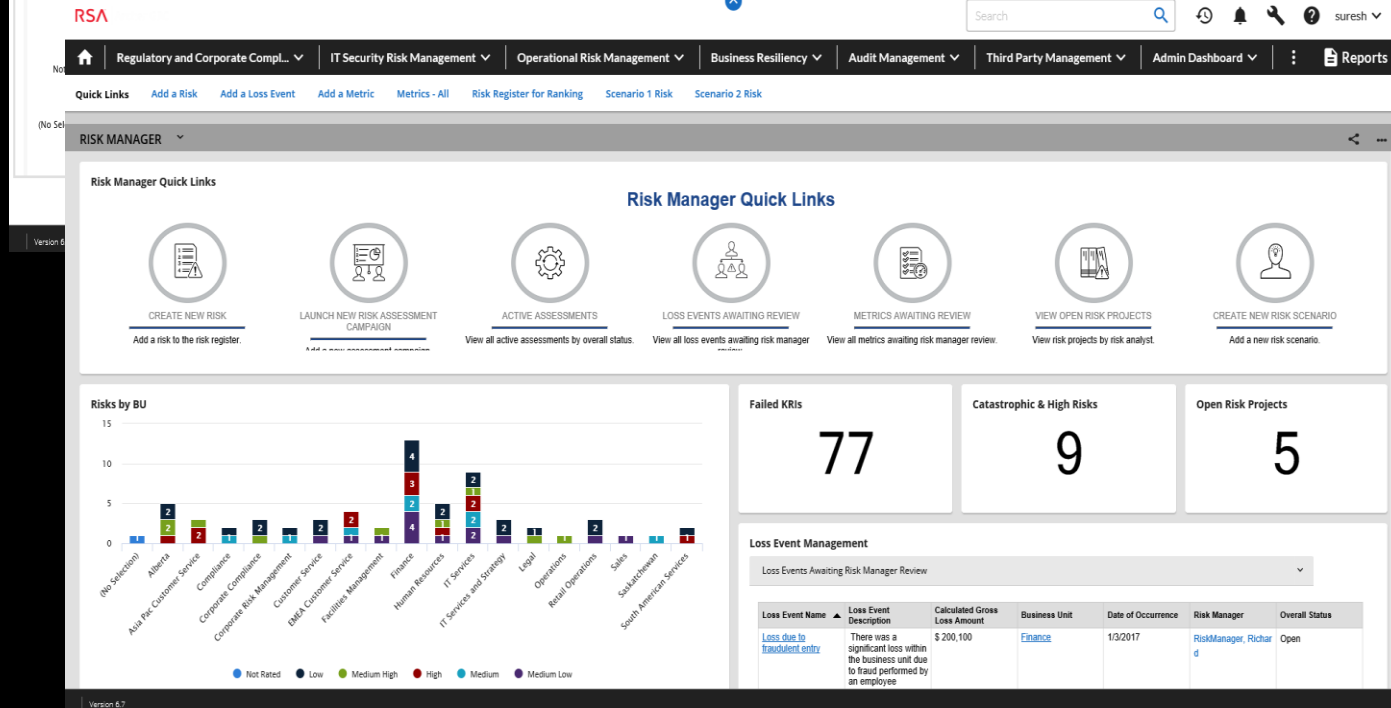
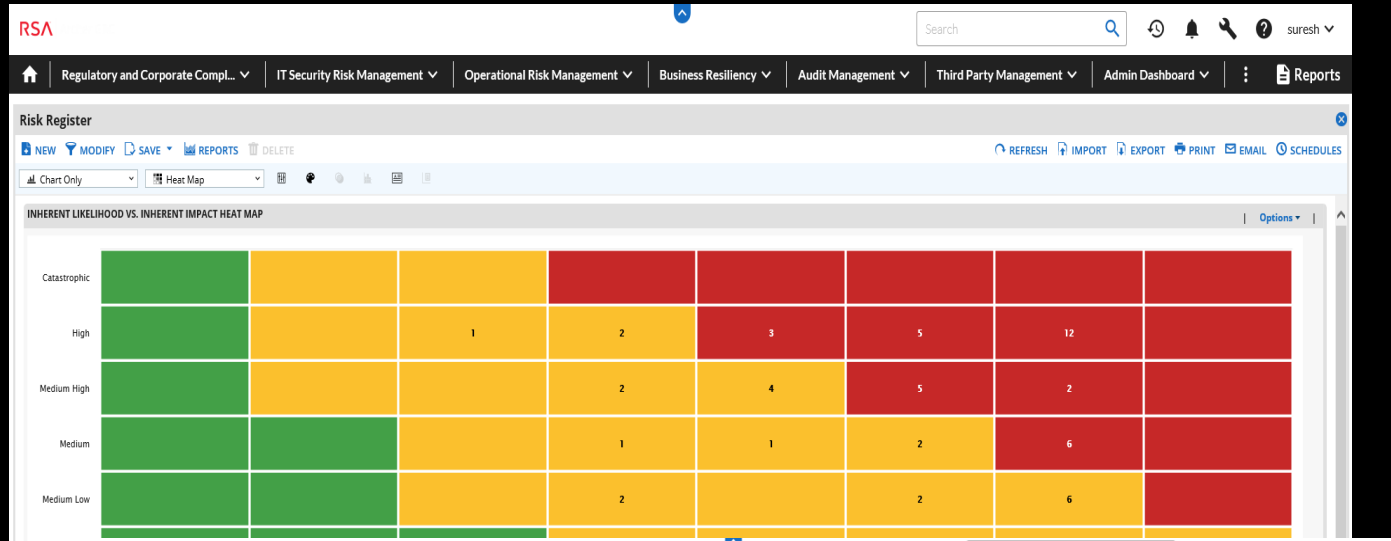
Organisational corporate objective and risk appetite aligned with risk operations



Real-Time Reporting

Real time reporting leading to better risk oversight

RSA Archer Close Up – Enterprise & Operational Risk Management



Human Resources Management Risk Register

GENERAL INFORMATION

Risk ID: RSK-246975
 Risk: Human Resources Management
 Description: The organization lacks a defined process for the recruitment, retention and maintenance of appropriate skills and resources resulting in loss of intellectual knowledge, poor information sharing, overworked or underutilized resources and poor service and operational delivery.
 Business Units: [Human Resources](#)
 Stakeholders: Finance, Sales
 Risk Event Category: Internal Factors
 Assessment Approach: Qualitative Survey

OVERALL RISK

Inherent Risk: Inherent Risk represents an opinion of the overall risk to the organization without consideration of any risk responses and treatments.
 Residual Risk: Residual Risk represents an opinion of the overall risk to the organization when considering existing risk responses and treatments applied to the inherent risk.
 Calculated Residual Risk: Calculated Residual Risk estimates overall risk to the organization taking into account any failed metrics, non-compliant controls, open findings, and variance between annual expected losses and actual losses.

Inherent Likelihood Direction: Decreasing
 Inherent Impact Direction: Stable
 Volatility of Risk: Stable
 Calculated Risk Override: N/A - utilizing assessment results

Test Campaign for Human Resources Human Resources Self-Assessment

Risk Assessment Summary

RISKS	CONTROLS
12	30
None EXCLUDED	None EXCLUDED
None ADDED	None ADDED
↑ 0	× 0
MEASUREMENTS CHANGED TO HIGH	CHANGED TO DEFICIENT
△ 7	△ 5
MEASUREMENTS REMAINED AT HIGH	REMAINED AT DEFICIENT
↑ 0 ↓ 0	
MEASUREMENTS CHANGED 2+ INCREMENTS	

2013 HIPAA Revisions

Loss Event Name	Date of Occurrence	Risk Event Category	Overall Status	Calculated Gross Loss Amount
Access Enforcement				
Account Fraud				
Communication Channels				
Executive Sponsorship				
Human Resources Management				
Performance Monitoring				
Policy Management				
Privacy				
Regulatory Commitment				
Separation of Duties - Responsibilities				
Unencrypted Internal Network Traffic				



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