



2020 Asia Pacific Indirect Tax Virtual Summit

Embracing a new reality with confidence

Agenda for 25 to 27 November 2020

Wednesday, 25 November 2020 (Day 1)		Speakers
3.00 p.m. to 3.15 p.m.	Welcome and introduction	Kendra Hann, Richard Mackender
3.15 p.m. to 4.15 p.m.	<p>Plenary Session 1</p> <p>Key global and regional trade and indirect tax trends</p> <p>In this session our speakers will touch on key global and regional trade and indirect tax trends that have impacted businesses and supply chains. This will include developments in relation to COVID-19, Brexit, digital services, and online marketplaces.</p>	Kendra Hann, Richard Mackender, Meng Yew Wong, Senthuran Elalingam, Payal Tuli
Thursday, 26 November 2020 (Day 2)		Speakers
11.15 a.m. to 12.15 p.m.*	<p>Geography updates (breakout session I)</p> <p>The following list of geographies are being offered:</p> <p>Australia</p> <p>In this session, speakers will cover Australian GST and Customs/Global Trade updates. There have been many developments in Australia including:</p> <ul style="list-style-type: none"> • The Australian Taxation Office’s GST Justified Trust program reviews; • Commencement of new Free Trade Agreements; and • Anti-dumping and countervailing duty space. <p>Speakers will also cover other relevant Australian Indirect Tax/Global Trade developments.</p> <p>China</p> <p>In this session, speakers will cover the changes and developments around China’s indirect tax and Customs regulations and practices.</p> <p>The draft Value-Added Tax Law and Consumption Tax Law were released for public consultation by the end of 2019, introducing some interesting changes to the current rules. Due to the COVID-19 situation, China Tax Bureau provides a series of VAT preferential treatments to support businesses. The pilot program of electronic special VAT invoice has been launched in Ningbo and Hangzhou, Zhejiang Province, and it is expected to roll out nationwide by the end of 2020. Against the background of a complex global trade situation, China passed the Export Control Law which will take effect from 1 December 2020. The Government also released the overall plan for the Construction of Hainan Free Trade Port. Customs authorities also introduced new administration rules including voluntary disclosure rules.</p> <p>India</p> <p>In this session, speakers will cover India’s GST and Customs/Global Trade updates including:</p> <ul style="list-style-type: none"> • India GST so far; • Initiatives taken by Government of India from a GST perspective to combat the COVID-19 crisis; • Recent GST amendments, circulars, notifications and policy announcements; and • Update on e-invoicing/new GST returns and way forward, with focus on key areas industry should focus on. <p>Speakers will also be covering some recent updates from a Customs & Foreign Trade policy perspective with special focus on Customs bonded warehouse manufacturing scheme, Faceless assessment, and the Customs Administration of Rules of Origin under Trade Agreements Rules (CAROTAR) 2020.</p> <p>Japan</p> <p>In this session, speakers will cover Japan’s GST and Customs/Global Trade updates including changes to the consumption treatment of digital services and how they interact with withholding tax. The speakers will discuss how this may impact businesses with licensing agreements.</p> <p>The speakers will also lead a discussion on the new Japan Custom’s SMART Initiative that was recently introduced and what this means for importers and exporters.</p> <p>Southeast Asia (*1.5hr session)</p> <p>In this session, speakers from SEA will be covering the following GST and Customs/Global Trade related topics:</p> <p>Singapore (Meng Yew Wong, Danny Koh)</p> <ul style="list-style-type: none"> • New GST measure to be introduced to counter missing trader fraud; • GST reverse charge compliance program recently introduced by the Inland Revenue Authority of Singapore (IRAS); and • Summary of the new e-Tax Guide: GST–Transfer Pricing Adjustments issued by the IRAS on 9 November 2020. <p>Indonesia (Turmanto Turmanto)</p> <ul style="list-style-type: none"> • Indirect tax updates regarding VAT refunds not subject to audit; • VAT on foreign digital transactions; • Relaxation of VAT laws as a result of the Omnibus Law; and • Duty and tax incentives granted to Bonded Zone and KITE companies. <p>Thailand (Nu To Van)</p> <ul style="list-style-type: none"> • Update on the e-services tax implementation; • Latest on COVID-19 customs/excise relief measures; • Customs audit trends; and • Export control update. <p>Malaysia (Eng Yew Tan, Larry James Sta Maria)</p> <ul style="list-style-type: none"> • Audit trends • Service Tax on digital services • FIZ/LMW relaxation • AEO • Service tax developments-management services and reimbursement guides <p>Vietnam (Tuan Bui Ngoc)</p> <ul style="list-style-type: none"> • New E-Invoice regulations; • EVFTA & RCEP implementation • Enforcement on customs sanctions • Customs audit trend under COVID19 • Challenges to maintain EPE and AEO status 	<p>Andre Spnovic, David Ware</p> <p>Liqun Gao, Roger Chen</p> <p>Mani M.S., Prakash Kumar, Payal Tuli</p> <p>Koji Makino, Takashi Tezuka</p> <p>Meng Yew Wong, Danny Koh, Turmanto Turmanto, Nu To Van, Eng Yew Tan, Larry James Sta Maria, Tuan Bui Ngoc</p>
12.15 p.m. to 1.15 p.m.	Lunch break	
1.15 p.m. to 3.15 p.m.	Free time or client service meetings	
3.15 p.m. to 4.15 p.m.*	<p>Geography updates (breakout session II)</p> <p>The following list of geographies are being offered:</p> <ul style="list-style-type: none"> • Australia • China • India • Japan • Southeast Asia (*1.5hr session) 	



2020 Asia Pacific Indirect Tax Virtual Summit

Embracing a new reality with confidence

Agenda for 25 to 27 November 2020

Friday, 27 November 2020 (Day 3)		Speakers
11.00 a.m. to 12.00 p.m.	<p>Plenary Session 2</p> <p>COVID-19: A catalyst for technology changes</p> <p>As a result of the fiscal stimulus measures introduced by governments across the world, budget deficits continue to increase. One way governments will look to reduce these deficits is to increase tax revenues through the stricter enforcement of existing taxes. Meaning many governments will look to technology as a safe and effective solution. Indirect taxes are likely to be a low hanging fruit as they are the simplest taxes to calculate and collect for authorities. Prior to the pandemic, many authorities were focused on improving compliance and increasing revenue through technology. Now, it is likely that COVID-19 will act as a catalyst for these changes. Speakers will discuss how businesses will need to adapt to new rules and prioritise the digitalisation of the indirect tax and global trade advisory functions.</p>	<p>Richard Mackender, David Ware, Haryati Hamzah, Prakash Kumar</p>
12.00 p.m. to 1.00 p.m.	<p>Lunch break</p>	
1.00 p.m. to 2.00 p.m.	<p>Industry updates (breakout session)</p> <p>The following list of industries are being offered:</p> <p>Consumer</p> <p>The impact of COVID-19 on global supply chains</p> <p>With the virus still a threat and a number of economies entering a second phase of lockdown, while others emerge into a very different world, the disruption to supply chains continues to be unprecedented. In addition to responding to and managing supply chain disruptions, companies also have to deal with changes in consumer behaviour and new routes to market.</p> <p>How do consumer businesses respond to these threats, and how do these threats impact indirect taxes, trade measures, export controls, stricter checks on COO verification and valuation? In this session speakers specialising in indirect taxes and trade will share their insights.</p> <p>Life Sciences & Health Care</p> <p>As the world looks to healthcare providers to provide answers to the question “what does the future of healthcare look like in a post COVID-19 world”. The industry also faces pressure from technology focused companies looking to disrupt their market. Join our experts as they discuss what this future looks like and how this impacts indirect taxes.</p> <p>Technology, Media & Telecommunication</p> <p>Impact of COVID-19 and digital services tax update</p> <p>Businesses in this industry seem to have not only managed to go through 2020 unaffected by COVID-19 but are producing trend-defying growth. As we continue to figure out what the “new normal” is these businesses may continue to play key roles in shaping that future. Whether it is the need for video conferencing facilities or the need for dependable telecommunications infrastructure that keeps business and communities connected, perhaps the industry’s boom is just beginning. That being said, for the indirect tax functions of these businesses, the jurisdictional changes in legislation make the industry as complicated as ever. In this session, the speakers will provide:</p> <ul style="list-style-type: none"> • An update on the tax landscape, including the digital services tax space where in the last 12 months we have seen new pieces of legislation introduced in both Singapore and Malaysia, and as recently as June the Thai Cabinet considered rules that, if passed, would impose tax on digital services in Thailand. The speakers will also give insight as to how indirect tax functions should prepare for these changes. • Recent trends on the customs front relevant to this Industry, including on stricter focus on Country of Origin rules, issues around deviations from ITA, changes to encourage local manufacture in APAC countries, etc. • Key cross border “place of supply” emerging issues in some of the APAC. <p>The speakers will also be joined by guest speakers from the TMT sector who will provide an industry perspective on the above topics.</p>	<p>Fumiko Mizoguchi, Dolly Zhang, Meng Yew Wong</p> <p>Richard Mackender, Chris Roberge, James Zhao</p> <p>Senthuran Elalingam, Nu To Van, Mahesh Jaising, Guest speakers</p>
2.00 p.m. to 2.30 p.m.	<p>Break</p>	
2.30 p.m. to 3.15 p.m.	<p>Plenary Session 3</p> <p>Future of the workforce</p>	<p>Adrian Ole</p>
3.15 p.m. to 3.30 p.m.	<p>Closing remarks</p>	<p>Senthuran Elalingam, Payal Tuli</p>

Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited (“DTTL”), its global network of member firms, and their related entities (collectively, the “Deloitte organization”). DTTL (also referred to as “Deloitte Global”) and each of its member firms and related entities are legally separate and independent entities, which cannot obligate or bind each other in respect of third parties. DTTL and each DTTL member firm and related entity is liable only for its own acts and omissions, and not those of each other. DTTL does not provide services to clients. Please see www.deloitte.com/about to learn more.

Deloitte is a leading global provider of audit and assurance, consulting, financial advisory, risk advisory, tax and related services. Our global network of member firms and related entities in more than 150 countries and territories (collectively, the “Deloitte organization”) serves four out of five Fortune Global 500® companies. Learn how Deloitte’s approximately 330,000 people make an impact that matters at www.deloitte.com.

This communication contains general information only, and none of Deloitte Touche Tohmatsu Limited (“DTTL”), its global network of member firms or their related entities (collectively, the “Deloitte organization”) is, by means of this communication, rendering professional advice or services. Before making any decision or taking any action that may affect your finances or your business, you should consult a qualified professional adviser.

No representations, warranties or undertakings (express or implied) are given as to the accuracy or completeness of the information in this communication, and none of DTTL, its member firms, related entities, employees or agents shall be liable or responsible for any loss or damage whatsoever arising directly or indirectly in connection with any person relying on this communication. DTTL and each of its member firms, and their related entities, are legally separate and independent entities.