



2018 Asia Financial Services Tax Forum

Expanding perspectives and possibilities

6/8 February 2018
Hong Kong/Singapore

Agenda

Time (hrs)	Topic	Speaker(s)/Moderator(s)
0830	Registration	
0845	Welcome	Michael Velten Asia Pacific Financial Services Industry Tax Leader Deloitte Southeast Asia
PART A: REFORM		
0900	US Tax Reform and the impact on financial services Tax reform legislation in the US has been passed by both the House of Representatives and the Senate and signed by President Trump. The new law reduces the federal corporate tax rate to 21 percent effective in 2018 and moves the US toward a limited territorial-type tax regime. This session will outline key provisions and address the impact of US tax reform on both US inbound and outbound Financial Institutions. Sector-specific issues will be identified and discussed.	Nigel McCrea Global Financial Services Industry Tax Leader Deloitte UK
0945	Regulatory reforms and the impact on financial services tax This session focuses on key recent regulatory developments across the Asia Pacific region and as relevant, globally. Topics to be addressed include: Basel reform, recovery planning, localisation, BREXIT, MiFID II, the UK criminal code of conduct regime, regulation of cryptocurrencies and other current and emerging regulatory themes.	Samuel Gordon Tax Partner Deloitte Japan
1030	Coffee break	

Time (hrs)	Topic	Speaker(s)/Moderator (s)
PART B: TECHNICAL UPDATES		
1045	<p>Option A. BEPS and transfer pricing update</p> <p>This session will cover a range of BEPS and transfer pricing developments in the Asia Pacific region. BEPS to be discussed will include digital related developments (including the impact of Action 1 on Fintech) and the practical impact of Actions 8-10 for Banks and Insurance groups. This session will also cover the domestic responses to BEPS as well as the expected risks (e.g., the use of CBCR information, and for instance, the impact on APA negotiations). The transfer pricing part of the session will focus on audits, audit risk and defence strategies, including current APA trends. Practical documentation strategies for the Asia Pacific region will also be discussed.</p>	<p>Samuel Gordon Tax Partner Deloitte Japan</p>
	<p>Option B. Investment Management</p> <p>The investment management breakout will focus on a range of topics relevant to traditional and alternative asset managers in the region. Topics to be covered include: new fund vehicles such as the Australia Corporate Collective Investment Vehicle (CCIV), Hong Kong Open Ended Investment Company (OEIC) and Singapore Variable Capital Company (S-VACC). The session will also discuss: the Asia Region Funds Passport, Initial Coin Offerings (ICOs), private equity related developments in the region (e.g., China and India indirect transfers and fund platform developments), Common Reporting Standard (CRS) developments/practical challenges and Fund tax reporting.</p>	<p>Vik Khanna Tax Partner Deloitte Australia</p> <p>Michael Velten Asia Pacific Financial Services Industry Tax Leader Deloitte Southeast Asia</p>

Time (hrs)	Topic	Speaker(s)/Moderator (s)
1145	<p>Option A. Product Tax</p> <p>This breakout will consider buy side and sell side product tax developments. Topics to be discussed in this session will include: non-resident capital gains tax developments (and practical importance of identifying applicable tax obligations) and issues related to non-cash collateral, derivatives and Repos/SBL. Country-specific developments will also be considered (e.g., 2018/2019 Indian budget).</p>	<p>Michael Velten Asia Pacific Financial Services Industry Tax Leader Deloitte Southeast Asia</p>
	<p>Option B. Insurance</p> <p>This insurance breakout will address the issues relevant to insurance in the Asia Pacific region; including a discussion of key country tax developments and a regional IFRS 17 tax update. BEPS and transfer pricing priorities will also be discussed as well as key indirect tax issues facing insurance in the region.</p>	<p>Jonathan Culver Tax Partner Deloitte China</p> <p>Ben Tausig Tax Partner Deloitte Southeast Asia</p>
1245	Lunch	

Time (hrs)	Topic	Speaker(s)/Moderator (s)
1330	<p>Option A. Alternative Investment: Real Estate</p> <p>This session will address international and domestic tax developments impacting real estate investment in the region, as well as an update on investment structuring for investments in Australia, China, India, Japan, and South Korea. Recent UK real estate tax developments will also be discussed.</p>	<p>Vik Khanna Tax Partner Deloitte Australia</p>
	<p>Option B. Wealth Management issues and developments</p> <p>This session will look at the tax developments that are shaping and driving the wealth management business. Topics that will be covered include: client expectations in a tax-transparent world, cost-efficient investments vs. aggressive tax planning, relevance of taxes—and which, yield after tax optimization and how to achieve this, service offerings by financial institutions and new transparency regulations on the horizon.</p>	<p>Michael Velten Asia Pacific Financial Services Industry Tax Leader Deloitte Southeast Asia</p> <p>Markus Weber Switzerland Financial Services Industry Tax Leader Deloitte Switzerland</p>
PART C: OPERATIONAL TAXES		
1415	<p>Operational tax update</p> <p>The operational tax update will cover a range of topics including: transaction taxes, latest QI and 871m developments, fund transitions, current withholding tax issues (e.g., those related to required supporting documents such as the Indonesia Form DGT-1) and indirect taxes (including the application of these taxes to financial services as well tax authority audits and the relationship between transfer pricing and GST/VAT). Opportunities to optimise GST/VAT recovery rates across the various sectors will also be considered. Finally, CRS reporting in Wave 2 countries in Asia Pacific in 2018 will be discussed.</p>	<p>Michael Velten Asia Pacific Financial Services Industry Tax Leader Deloitte Southeast Asia</p>
1500	Coffee break	

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PART D: GOVERNANCE, TECHNOLOGY AND TAX TRANSFORMATION		
1515	<p>Tax Governance</p> <p>This session will discuss latest developments in Tax Governance as well as the practical application in Asia Pacific. The session will provide a framework for managing operational taxes (and will build on the earlier Operational Tax session). The considerations for investment management will also be discussed.</p>	<p>James Paul Tax Director Deloitte Southeast Asia</p>
1545	<p>Technology: Case Studies</p> <p>The tax technology session will briefly recap on trends in tax technology before moving to present a number of practical case studies on the current use of tax technology by tax teams.</p>	<p>Piyus Vallabh Asia Pacific Tax Management Consulting Leader Deloitte Southeast Asia</p>
1630	<p>Tax Directors Panel</p> <p>A panel of global and regional tax directors will discuss key current issues and challenges, and tax management priorities in the region; especially those related to the transformation of Asia Pacific tax teams and building the tax function of the future. Reactions will also be sought to the various topics discussed during the course of the day.</p>	<p>Leonard Khaw Deloitte Asia Pacific International Core of Excellence Co-Leader Deloitte China</p>
1700	Closing remarks	<p>Michael Velten Asia Pacific Financial Services Industry Tax Leader Deloitte Southeast Asia</p>

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