



Advanced – Managing GST risk & compliance

Venue : Singapore Marriott Hotel
Programme : 9am to 5pm
Date : 27 February 2015

“GST is a simple tax. Why should I worry?”

“There is nothing to worry about. It is just like any other audit.”

“IRAS will not audit my company.”

Do you have similar misconceptions? As per the IRAS Annual Report for FY 2013/2014 (covering period from 1 April 2013 to 31 March 2014), GST collection for the year was S\$9.5 billion which represented approximately 23% of the IRAS total tax collection of \$41.5 billion. Although the IRAS audits more income tax cases than GST cases, the average penalty per case for GST is S\$53,125 against corporate income tax cases of S\$13,969 per case. Therefore, you can expect the IRAS to take a serious view of any GST non-compliance cases.

In 2011, the IRAS introduced the Assisted Compliance Assurance Programme (ACAP) and the Assisted Self-help Kit (ASK). These programs are designed to encourage and assist GST registered businesses to effectively manage their GST compliance and management of GST related risks.

From the launch of these programs it is evident that the IRAS is focused on ensuring that GST registered businesses are effectively managing their risk and controls from a GST perspective and are adequately knowledgeable about the GST matters applicable to their business and submitting accurate GST returns.

If you have not been too concerned about GST compliance in the past, it may well be time you start assessing your current compliance status. As the IRAS are expected to increase their GST audit activities, we strongly recommend that you start getting ready for an IRAS GST audit now.

The first step in getting ready is to understand the types of IRAS audit that may be conducted, what

are the powers of the IRAS and most importantly how you can best manage your GST compliance in preparation for IRAS GST audits and interviews. Our Advanced GST course will cover these topics and more in detail including providing an overview of the two new programmes ACAP and ASK as these provide an indication of the expectations of the IRAS in respect of “best practices” in relation to GST compliance.

Why come to our advanced workshop?

Our advanced workshop is suitable for Financial Controllers, Financial Managers and Accountants who are responsible for overall GST compliance. The IRAS has continued to update its programme for GST compliance, e-tax guides and best practices – these workshops help you keep pace. Participants must have a basic knowledge of the tax. To get the most out of our GST workshops, we would recommend that participants attend our Fundamentals basic course before attending this Advanced GST workshop. Topics covered will include:

- IRAS GST audit, common misconceptions and types of GST audit
- Powers of IRAS
- Cost of GST errors: GST penalties
- Managing GST compliance risk areas more effectively
- Various ways to improve GST compliance
- Getting ready for IRAS GST audits and interviews
- Understanding IRAS’ Voluntary Disclosure Programme (VDP)
- Using the GST Advanced Ruling System
- Getting ready for IRAS’ plans for the new internal control regime for GST, Assisted CAP (ACAP)

Fees (please tick accordingly)

Fees for clients / SIATP members \$300

Fees for non-clients \$360

Registration (Closing Date: one week before seminar date)

Please register the individual below for seminar on Advanced - Managing GST risk & compliance on February 2015

Name	Designation	
Company		
Address		
Contact Person	Tel	Email

Note

1. Please use one registration form for each participant. Photocopies of registration forms are acceptable.
2. Registration will be confirmed upon receipt of payment.
3. We regret that fees are not refundable. Replacement is permissible with substitute attendees.
4. We reserve the rights to make any amendments to the programme, venue, speaker and topics if warranted by circumstances beyond our control.
5. All fees are inclusive of 7% GST, lunch and materials.

Enquiry

Please contact Ms Noeline Keiser, Tel: 6530 5575, Fax: 6538 6166 Email: nkeiser@deloitte.com

Payment

Crossed cheques are to be made payable to "Deloitte & Touche LLP" and mailed to:

Deloitte & Touche LLP

6 Shenton Way, OUE Downtown Two, #33-00, Singapore 068809

Attn: Noeline Keiser

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