

Appendix

Rates of income tax For resident individuals with effect from YA 2017

	Chargeable income (\$)	Tax rate (%)	Tax (\$)
	<u>10,000</u>	2.00	<u>200</u>
On the first	30,000		200
On the next	<u>10,000</u>	3.50	<u>350</u>
On the first	40,000		550
On the next	<u>40,000</u>	7.00	<u>2,800</u>
On the first	80,000		3,350
On the next	<u>40,000</u>	11.50	<u>4,600</u>
On the first	120,000		7,950
On the next	<u>40,000</u>	15.00	<u>6,000</u>
On the first	160,000		13,950
On the next	<u>40,000</u>	18.00	<u>7,200</u>
On the first	200,000		21,150
On the next	<u>40,000</u>	19.00	<u>7,600</u>
On the first	240,000		28,750
On the next	<u>40,000</u>	19.50	<u>7,800</u>
On the first	280,000		36,550
On the next	<u>40,000</u>	20.00	<u>8,000</u>
On the first	320,000		44,550
Excess over	<u>320,000</u>	22.00	