



**Basic – Understanding GST  
concepts and fundamentals**

Date: 21 September 2018

Time: 9am to 5pm

Venue: Singapore Marriott Tang Plaza

# "How accurate are your GST returns?"

## Topics covered will include:

- Principles of GST
- Type, place, time and value of supply
- International services
- Export of goods and required supporting export documents
- Import of goods and valuation issues
- Common problem areas:
  - Fringe benefits: "blocked input tax and "deemed" output tax
  - Recovery of expenses: reimbursement vs disbursements
  - Accounting for GST on sponsorship activities
  - GST issues on secondment of staff
- Practical case studies
- Recent GST updates

Singapore Goods and Services Tax ("GST") has been in place for more than 20 years now and yet GST registered businesses still make errors in the GST treatment of their transactions as well as GST reporting. To put things into context, S\$169 million in taxes and penalties were collected/ imposed by IRAS from GST audits and investigations conducted in its financial year ended 31 March 2017.

The statistics are not surprising given that GST is fundamentally a transaction-based tax, which means that it is inevitable that businesses with voluminous and/or complex transactions are prone to making GST errors. GST errors are also usually recurring in nature and hence any GST errors which are left undetected could with the addition of hefty penalties accumulate to a sizable financial exposure.

IRAS takes non-GST compliance very seriously and they have also been stepping up their audits especially on large GST-registered businesses. It is therefore imperative that GST-registered businesses aim towards achieving a high level of GST compliance via periodic GST reviews and equipping their people who are responsible for GST compliance with adequate GST knowledge and keeping them abreast of updated GST rules.

Our basic GST workshop is designed to facilitate easy understanding of the basic GST concepts as well as to keep you abreast of the latest changes to the GST rules which will in turn help you in applying the correct GST treatment to your transactions (both sales and purchases) and hence reducing the chances of making errors in your GST returns. In addition, our workshop also includes discussion on practical case studies to aid you in the correct application of the basic GST concepts learned.

Our basic GST workshop is suitable for finance managers, tax executives, accountants and personnel from other functions (e.g. logistics, sales, etc.) who are involved in the GST compliance process.

# Speakers Profile



**Danny Koh**

Partner (Indirect Tax)

Danny is a GST partner and has more than 15 years of Singapore Goods and Services Tax (“GST”) experience in serving local and multinational companies in industries such as property development, financial services, manufacturing, consumer products, oil and gas, telecommunication and transportation.

Danny has extensive experience in assisting his clients with performing GST Assisted Compliance Assurance Programme reviews, GST Assisted Self-help Kit reviews, GST due diligence, and other tax matters.

Danny also conducts regular GST workshops as well as customised in-house training sessions for his clients. He is also a regular speaker on GST topics at the Singapore Tax Academy.

Danny was also nominated by the International Tax Review Panel as one of the leading Singapore Indirect Tax Advisors for Years 2013 to 2018.



**Victor Poon**

Manager (Indirect Tax)

Victor is a GST manager with Deloitte Singapore. He has more than 10 years GST experience in advising local and multinational companies across a broad range of industries including government sectors, property development, financial services, manufacturing, consumer products, oil and gas, construction, marine, airline, telecommunication and transportation.

Victor has assisted his clients in performing GST-related matters such as; GST ACAP Reviews, GST ASK, GST due diligence, etc.

Besides that, Victor conducts GST Workshops and customised in-house training sessions for clients.

Victor also has successful experience in leading the GST implementation work in Malaysia.

# Registration

## Fees (please tick accordingly)

Fees for clients  \$300

Fees for alumni of Deloitte  \$300

Fees for SIATP members  \$300

Fees for non-clients  \$360

## Registration (Closing date: 14 September 2018)

Please register the individual below for seminar on Basic – Understanding GST concepts and fundamentals

Alternatively, you can register online via this [link](#).

21 September 2018

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Name	Designation	
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<b>Company</b>		
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<b>Address</b>		
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<b>Contact Person</b>	<b>Tel</b>	<b>Email</b>
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## Note

1. Please use one registration form for each participant. A photocopy of the registration form is acceptable.
2. Registration will be confirmed upon receipt of payment.
3. We regret that fees will not be refunded. Replacement is permissible with substitute attendees.
4. We reserve the right to make any amendments, cancel and/or change the programme, venue, speaker replacements and/or topics if warranted by circumstances beyond our control.
5. All fees are inclusive of 7% GST and materials.

## Enquiry

Please contact Ms Joycelyn Tan, Tel: 6800 1057, Fax: 6538 6166 Email: joycetan@deloitte.com

## Payment

Crossed cheques are to be made payable to "Deloitte & Touche LLP" and mailed to:  
Deloitte & Touche LLP  
6 Shenton Way, OUE Downtown Two, #33-00, Singapore 068809  
Attn: Joycelyn Tan

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