

**Deloitte.**



**Basic – Understanding GST  
concepts and fundamentals**

Date: 23 March 2018

Time: 9am to 5pm

Venue: Pan Pacific Singapore

# "How accurate are your GST returns?"

## Topics covered will include:

- Principles of GST
- Type, place, time and value of supply
- International services
- Export of goods and required supporting export documents
- Import of goods and valuation issues
- Common problem areas:
  - Fringe benefits: "blocked input tax and "deemed" output tax
  - Recovery of expenses: reimbursement vs disbursements
  - Accounting for GST on sponsorship activities
  - GST issues on secondment of staff
- Practical case studies
- Recent GST updates

Singapore Goods and Services Tax ("GST") has been in place for more than 20 years now and yet GST registered businesses still make errors in the GST treatment of their transactions as well as GST reporting. To put things into context, S\$169 million in taxes and penalties were collected/ imposed by IRAS from GST audits and investigations conducted in its financial year ended 31 March 2017.

The statistics are not surprising given that GST is fundamentally a transaction-based tax, which means that it is inevitable that businesses with voluminous and/or complex transactions are prone to making GST errors. GST errors are also usually recurring in nature and hence any GST errors which are left undetected could with the addition of hefty penalties accumulate to a sizable financial exposure.

IRAS takes non-GST compliance very seriously and they have also been stepping up their audits especially on large GST-registered businesses. It is therefore imperative that GST-registered businesses aim towards achieving a high level of GST compliance via periodic GST reviews and equipping their people who are responsible for GST compliance with adequate GST knowledge and keeping them abreast of updated GST rules.

Our basic GST workshop is designed to facilitate easy understanding of the basic GST concepts as well as to keep you abreast of the latest changes to the GST rules which will in turn help you in applying the correct GST treatment to your transactions (both sales and purchases) and hence reducing the chances of making errors in your GST returns. In addition, our workshop also includes discussion on practical case studies to aid you in the correct application of the basic GST concepts learned.

Our basic GST workshop is suitable for finance managers, tax executives, accountants and personnel from other functions (e.g. logistics, sales, etc.) who are involved in the GST compliance process.

# Speakers Profile



## **Danny Koh**

Partner (Indirect Tax)

Danny is a GST partner and has more than 15 years of Singapore Goods and Services Tax (“GST”) experience in serving local and multinational companies in industries such as property development, financial services, manufacturing, consumer products, oil and gas, telecommunication and transportation.

Danny has extensive experience in assisting his clients with performing GST Assisted Compliance Assurance Programme reviews, GST Assisted Self-help Kit reviews, GST due diligence, and other tax matters.

Danny also conducts regular GST workshops as well as customised in-house training sessions for his clients. He is also a regular speaker on GST topics at the Singapore Tax Academy.

Danny was also nominated by the International Tax Review Panel as one of the leading Singapore Indirect Tax Advisors for Years 2013 to 2017.

# Registration

## Fees (please tick accordingly)

- Fees for clients  \$300
- Fees for alumni of Deloitte  \$300
- Fees for SIATP members  \$300
- Fees for non-clients  \$360

## Registration (Closing date: 16 March 2018)

Please register the individual below for seminar on Basic – Understanding GST concepts and fundamentals

Alternatively, you can register online via this [link](#).

23 March 2018

---

<b>Name</b>	<b>Designation</b>
-------------	--------------------

---

**Company**

---

**Address**

---

<b>Contact Person</b>	<b>Tel</b>	<b>Email</b>
-----------------------	------------	--------------

---

## Note

1. Please use one registration form for each participant. A photocopy of the registration form is acceptable.
2. Registration will be confirmed upon receipt of payment.
3. We regret that fees will not be refunded. Replacement is permissible with substitute attendees.
4. We reserve the right to make any amendments, cancel and/or change the programme, venue, speaker replacements and/or topics if warranted by circumstances beyond our control.
5. All fees are inclusive of 7% GST and materials.

## Enquiry

Please contact Ms Celeste Lee, Tel: 6800 2788, Fax: 6538 6166 Email: [cellee@deloitte.com](mailto:cellee@deloitte.com)

## Payment

Crossed cheques are to be made payable to “Deloitte & Touche LLP” and mailed to:  
Deloitte & Touche LLP  
6 Shenton Way, OUE Downtown Two, #33-00, Singapore 068809  
Attn: Celeste Lee

# Deloitte.

Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited, a UK private company limited by guarantee (“DTTL”), its network of member firms, and their related entities. DTTL and each of its member firms are legally separate and independent entities. DTTL (also referred to as “Deloitte Global”) does not provide services to clients. Please see [www.deloitte.com/about](http://www.deloitte.com/about) to learn more about our global network of member firms.

Deloitte provides audit & assurance, consulting, financial advisory, risk advisory, tax & legal and related services to public and private clients spanning multiple industries. Deloitte serves four out of five Fortune Global 500® companies through a globally connected network of member firms in more than 150 countries and territories bringing world-class capabilities, insights, and high-quality service to address clients’ most complex business challenges. To learn more about how Deloitte’s approximately 264,000 professionals make an impact that matters, please connect with us on Facebook, LinkedIn, or Twitter.

Deloitte & Touche LLP (Unique entity number: T08LL0721A) is an accounting limited liability partnership registered in Singapore under the Limited Liability Partnerships Act (Chapter 163A).