



## BPS Alert

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We trust all is well with you, your loved ones and your colleagues in these trying times. As part of our COVID-19 alert series, we are pleased to update you on the following:

#### **Extension of deadline for holding Annual General Meetings (AGM) and filing Annual Returns (ARs)**

In light of the COVID-19 situation, some companies may have difficulties holding their AGMs and filing their ARs with the Singapore Accounting & Corporate Regulatory Authority (ACRA).

ACRA will grant a 60-day extension of time for all listed and non-listed companies whose **AGMs are due during the period 16 Apr 2020 to 31 Jul 2020**. Companies that had previously been granted an extension of time to hold their AGMs within this period will also be given a further 60 days of extension from the last date of extension.

**The AR filing due dates for the period 1 May 2020 to 31 Aug 2020 for all listed and non-listed companies will also be extended for 60 days.** There is no need for these companies to apply for the extension of time with ACRA.

ACRA will also not impose any penalties on listed and non-listed companies whose AGMs are due during the period 1 Apr to 15 Apr 2020 if they hold the AGM within 60 days of the due date. Their AR filing due dates will also be extended for 60 days. There is no need for these companies to apply for the extension of time.

Please refer to the table below for details:

<b>Original due date/ Extended due date previously granted for AGM</b>	<b>New AGM due date</b>	<b>New AR due date</b>
16 Apr to 30 Apr 2020	15 Jun to 29 Jun 2020	15 Jul to 30 Jul 2020
1 May to 31 May 2020	30 Jun to 30 Jul 2020	31 Jul to 29 Aug 2020
1 Jun to 30 Jun 2020	31 Jul to 29 Aug 2020	30 Aug to 29 Sep 2020
1 Jul to 31 Jul 2020	30 Aug to 29 Sep 2020	30 Sep to 30 Oct 2020

Similarly, Singapore Exchange Regulation (SGX RegCo) in consultation with ACRA, will give time extensions for listed companies with 31 Mar 2020 financial year-end to hold their AGM by 29 Sep 2020. Please refer to Singapore Exchange's announcement at [www.sgx.com/media-centre](http://www.sgx.com/media-centre).

ACRA will continue to monitor the situation closely. For companies that have AGM due dates that are beyond July 2020, ACRA will consider if there is a need to extend time at a later date.

For more information, please visit ACRA website at <https://www.acra.gov.sg/news-events/news-details/id/544>.

## Contacts

If there is anything we can do to help you or your business at this time, please reach out either the listed contacts below, or any member of the [Singapore Tax & Legal team](#).

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