



Singapore Business Tax Alert Stay informed of changes

Greetings from your tax team at Deloitte Singapore. This newsletter is your reference for practical information on relevant business tax issues.

Mandatory e-Filing of Withholding Tax Forms with effect from 1 July 2016

Currently, withholding tax is to be paid to IRAS by the 15th of the second month from the date of payment to the non-resident.

From 1 July 2016, Withholding Tax Forms (WHT forms) can only be filed electronically via myTax Portal. Please note that the Inland Revenue Authority of Singapore (IRAS) has indicated that it is an offence under Section 94(2) of the Singapore Income Tax Act if WHT forms are not filed electronically from 1 July 2016. Any person guilty of an offence under Section 94(2) for which no other penalty is provided shall be liable on conviction to a fine not exceeding \$1,000 and in default of payment to imprisonment for a term not exceeding six months.

Please note that the requirement to e-File via myTax Portal will also apply to WHT forms due before 1 July 2016 but filed late after 1 July 2016.

Upon successful e-Filing, users will receive an instant acknowledgement page which they can retain for record

purposes. Depending on the mode of payment, further action may be required after e-Filing the WHT form:

- **Payment by GIRO** – No further action required.
- **Payment by cheque/fund transfer** – Please ensure that the acknowledgement page is submitted together with the cheque or fund transfer form to the IRAS.

Benefits of e-Filing

The benefits of e-Filing are as follows:

- In-built validation check to verify certain information fields
- In-built formulae to auto-compute certain fields
- Auto-computation of tax and penalties payable
- Receive instant acknowledgement when you have successfully e-Filed

Pre-requisites for e-Filing

To e-file, organisations are required to authorise their employees or a third party to access IRAS e-Services on their behalf via the IRAS e-Services Authorisation System (EASY) system.

The Singapore government has implemented SingPass 2FA for selected government e-transactions which involve sensitive data. From 5 July 2016 onwards, users will need to enter their SingPass ID, password, and a One-Time Password (OTP) that will be sent via SMS or generated from their OneKey token in order to access myTax Portal.

Contacts

Deloitte is able to assist organisations to understand and implement the new WHT e-Filing process. For more information on any of these issues, or any other Business Tax matters, please contact **Low Hwee Chua**, or your usual Business Tax Services contact in Deloitte.

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