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# Deloitte.

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## Corporate Tax Alert

### Stay informed of new developments

Greetings from your tax team at Deloitte Singapore. We are pleased to enclose for your information the latest Deloitte corporate tax alert on:

#### **BLP v Comptroller of Income Tax**

*On 1 July 2014, the Singapore High Court issued a decision concerning whether money raised by a management corporation from its subsidiary proprietors or members and utilised for retrofitting and upgrading common property should be regarded as revenue or capital receipt for the purposes of determining whether the management corporation is deemed to be carrying on a business under Section 11(1) of the Income Tax Act.*

*Although this case deals with taxation of a management corporation under Section 11(1) of the Act, the principles discussed (in determining whether a particular receipt should be considered capital or revenue in nature) should apply equally in other situations as well. [Read full alert...](#)*

We hope that you find this newsletter useful and welcome your feedback. Should you have any comments or questions arising from the newsletter, please speak to your usual Deloitte contact or any member of the Singapore tax team listed.

Best regards



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### Find out more

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