



## Tax Bytes

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Greetings from your Tax & Legal team at Deloitte Singapore.

We are pleased to update you on the following:

### **Tax Deduction for Expenses Incurred on Renovation or Refurbishment Works Done to Business Premises (Seventh Edition)**

To recap, Section 14N of the Singapore Income Tax Act 1947 provides a tax deduction for certain capital expenses incurred on renovation or refurbishment (R&R) works done to business premises, allowing these costs to be deducted over three years, with a S\$300,000 cap per three-year period. From Year of Assessment (YA) 2025 onwards, this period will be standardised for all taxpayers, and businesses can opt to claim the deduction in one year instead. Qualifying expenses include non-structural improvements, with exclusions such as designer fees (before YA 2025) and luxury items. Taxpayers must retain supporting documentation, though it need not be submitted unless requested by the Inland Revenue Authority of Singapore (IRAS).

On 8 August 2024, IRAS published the seventh edition of the Income Tax e-Tax Guide: [Tax Deduction for Expenses Incurred on Renovation or Refurbishment Works Done to Business Premises](#). This supersedes the sixth edition published on 23 March 2022.

Please refer to the link below for more details on the key updates.

 [Read more](#)

## Contacts

Should you have any comments or questions arising from this newsletter, please contact either the listed contacts below, or any member of the [Singapore Tax & Legal team](#).



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