



## Malaysia Budget 2024 Snapshot

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Greetings from your Tax & Legal team at Deloitte Singapore.

Malaysian Prime Minister Anwar Ibrahim unveiled the country's largest-ever Budget on 13 October 2023. Themed "Economic Reform, Empowering the People", Budget 2024 was crafted with the aim of boosting the economy and enhancing living standards of the people.

One notable aspect of this Budget is the introduction of Capital Gains Tax (CGT) on the disposal of unlisted shares for companies from 1 March 2024. Explore the highlights of the key tax proposals in our Malaysia Budget 2024 Snapshot.



Download Budget 2024 Snapshot

### Contacts

Should you have any comments or questions arising from this newsletter, please contact either the listed contacts below, or any member of the [Singapore Tax & Legal team](#).



**Daniel Ho**  
Head of Tax  
Deloitte Singapore

+65 6216 3189  
[danho@deloitte.com](mailto:danho@deloitte.com)



**Chua Kong Ping**  
Tax Partner  
Deloitte Singapore

+65 6800 2966  
[kchua@deloitte.com](mailto:kchua@deloitte.com)



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