



FSI Indirect Tax News

Expanding perspectives and possibilities

Greetings from your tax team at Deloitte Singapore. We are pleased to present the latest newsletter on:

Financial Services and Insurance updates from around the world

Discussions included in this newsletter:

- Area in focus: Overview of VAT grouping rules
- China: New guidance on VAT in the FSI industry
- Malaysia: Deemed Input Tax Credit narrows for insurers
- Malaysia: Fixed Input Tax Recovery rate process changed for banks
- Other indirect tax developments from EMEA

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We hope that you find this newsletter useful and welcome your feedback. Should

you have any comments or questions, please speak to your usual Deloitte contact or any member of the Singapore tax team listed below.

Best regards,

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