



Tax Management Consulting (TMC)

Technology solutions

The future of your Tax Function

Tax teams are being challenged to work more efficiently, faster and do more with less. Leveraging technology and automation to provide operational efficiency can be part of the answer, but not every tax team has a large budget or needs a full tax technology program.

This is where Deloitte can help.

Small pieces of automation can address significant pain points and help tax teams gain confidence in technology. The result-process improvement in incremental stages in the most painful parts of the process, reducing risks and costs.

Your challenges

Preparing tax computation in house

Does your organisation spend valuable time on extracting and reformatting data, analysing P&L account codes, and manually inputting data in order to be able to begin the tax computation process?

Lack of time and conflicting demands often result in assumptions having to be made, which may result in missed opportunities and an imperfect audit trail.

High talent turnover

High talent turnover in tax teams is often caused by frustration due to spending too much time on manual and repetitive tasks, and too little time on tax matters.

As a result, tax teams are under-resourced and often unable to get replacements onboard in time to help ease the workload during busy periods.

A demanding year-end

Year-end is a challenging time. Tax teams often have to work long hours tackling data challenges and constantly changing numbers. Business support is also expected to carry on as normal.

The authorities becoming more data focused

Tax authority audits are increasingly asking for large amounts of data. This requires teams to review all their data in detail in advance of the tax authority receiving it; resulting in a significant increase in management time invested.



How Deloitte can help

Our professionals will work with you to identify tax operations process challenges causing inefficiencies in the compliance process.

The answer may be to identify small automation improvements areas but there are a variety of options depending on your particular challenges. Our objective is to provide you a step by step fix to your long-term tax automation requirements to improve controls as well as reduce risk and costs.

You don't always need budget for large scale strategic solutions, like a dedicated tax reporting solution, however, you can make significant improvements to current processes while using existing tool and technology platforms you already have in-house.

Small, digestible improvements can make the year-end and compliance processes less fearsome and help your teams get to the answers they /need quicker and better.

Deloitte Tax Lab

Our Tax Lab experiences are customisable with interactive sessions that enable us to collaborate with your team to work on your automation challenges and needs. With the Tax Lab, we work with you to identify your pain point(s) root cause and brainstorm to recommend automation options to address them. Quick prototypes are developed to test out the options and you will be able to verify your automation needs.

Tax Lab activities:

- Automation requirements
- Solution quick design
- Build prototype
- Demo prototype
- Solution evaluation
- Refine prototype
- Solution business case

Introducing your Deloitte team

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