



Seminar on Major Exporter Scheme (MES)

Venue : Singapore Marriott Hotel
Programme : 9am to 12pm
Dates : 18 September 2015

As you are aware, the Inland Revenue Authority of Singapore ("IRAS") has announced a number of changes in the MES renewal process. The first change in 1 January 2009 required MES traders to complete the "Checklist for self-review of eligibility of MES" and have it submitted to the IRAS within 3 months from the date of receipt of the MES renewal invitation letter from the IRAS, instead of submitting an auditor's positive assurance report.

A second change, effective from 1 January 2013, requires MES traders who wish to renew their MES status to perform a self-review of their past GST submissions under the GST Assisted Self-Help Kit ("ASK") programme, unless the MES trader has been awarded Premium or Merit Status under the Assisted Assurance Programme ("ACAP"). With effect from January 2013, ASK reviews in respect of MES renewal must also be certified by a tax professional (either in-house or external) who has been accredited by the Singapore Institute of Accredited Tax Professionals as either an Accredited Tax Advisor or Accredited Tax Practitioner.

As you may know ASK is a comprehensive self-assessment compliance package designed by IRAS to help businesses review the accuracy of their GST submissions and discover and disclose past errors early (to qualify for a voluntary disclosure for reduced or in some cases no penalties and/ or no fines). It is also worth noting that successful ACAP applicants are required to conduct annual reviews where the annual review undertaken by tax payers mirrors the ASK review approach.

From a number of ACAP reviews it has been found that the MES status of some taxpayers have been misused on a number of occasions. As such, the IRAS are particularly concerned with the GST controls implemented by MES traders and we understand that an increasing focus will be placed in this area.

Deloitte is conducting a series of seminars to share with you the common errors we have found following the first ASK review conducted by those under the MES scheme for renewal purposes; the recommended "dos" and "don'ts"; how you can better position yourself by preparing for the next MES renewal and updates on the recent MES renewal process

Agenda for our seminar on Major Exporter Scheme (MES)

Our speakers, who have extensive experience in assisting clients from various industries with MES compliance matters, will discuss with you their experiences and views in relation to the following:

- a) What are IRAS's expectations of a MES trader and what good practices should you adopt?
- b) An overview of how to conduct a GST Assisted Self-Help Kit for the purpose of renewing your MES status
- c) What are the common errors made by MES traders and how you can make use of the Voluntary Disclosure Programme to disclose the errors made to IRAS where the penalties could be reduced (or in some cases completely waived)?
- d) How can you prepare yourself better for the next MES renewal process?
- e) How can you make use of the Assisted Compliance Assurance Programme to do away with MES renewal requirements and also establish a robust internal GST control framework?

We look forward to seeing you at our seminar on Major Exporter Scheme (MES).

Fees (please tick accordingly)

Fees for clients / alumni of Deloitte / SIATP members \$100

Fees for non-clients \$150

Registration (Closing Date: one week before seminar date)

Please register the individual below for seminar on Major Exporter Scheme (MES) on 18 September 2015:

Name	Designation	
Company		
Address		
Contact Person	Tel	Email

Note

1. Please use one registration form for each participant. A photocopy of the registration form is acceptable.
2. Registration will be confirmed upon receipt of payment.
3. We regret that fees will not be refunded. Replacement is permissible with substitute attendees.
4. We reserve the right to make any amendments, cancel and/or change the programme, venue, speaker replacements and/or topics if warranted by circumstances beyond our control.
5. All fees are inclusive of 7% GST and materials.

Enquiry

Please contact Ms Noeline Keiser, Tel: 6530 5575, Fax: 6538 6166 Email: nkeiser@deloitte.com

Payment

Crossed cheques are to be made payable to "Deloitte & Touche LLP" and mailed to:
Deloitte & Touche LLP
6 Shenton Way, OUE Downtown Two, #33-00, Singapore 068809
Attn: Noeline Keiser

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