



Seminar on Major Exporter Scheme (MES)

Venue : Singapore Marriott Hotel
Programme : 9am to 12 noon
Dates : 20 August and 19 December 2014

As you are aware, the Inland Revenue Authority of Singapore ("IRAS") has recently announced a change in the MES renewal process. The MES renewal process has undergone a number of changes in recent years. The first change in 1 January 2009 required MES traders to complete the "Checklist for self-review of eligibility of MES" and have it submitted to the IRAS within 3 months from the date of receipt of the MES renewal invitation letter from the IRAS, instead of submitting an auditor's positive assurance report.

A second change, commencing 1 January 2013, requires MES traders who wish to renew their MES status to perform a self-review of their past GST submissions under the GST Assisted Self-Help Kit ("ASK") programme, unless the MES trader has been awarded Premium or Merit Status under the Assisted Assurance Programme ("ACAP").

ASK is a comprehensive self-assessment compliance package designed by IRAS to help businesses review the accuracy of their GST submissions and discover past errors early (to qualify for a voluntary disclosure for reduced or in some cases no penalties and/ or no fines). With effect from January 2013, ASK reviews in respect of MES renewal must also be certified by a tax professional (either in-house or external) who has been accredited as either an Accredited Tax Advisor or Accredited Tax Practitioner by the Singapore Institute of Accredited Tax Professionals. It is also worthy to note that even successful ACAP applicants are required to conduct annual reviews where the annual review undertaken by tax payers should mirror the ASK review approach.

We also understand that through a number of ACAP reviews it has been found that the MES status of some taxpayers have been misused on a number of occasions. As such, the IRAS are particularly concerned with the GST controls implemented by MES traders and we understand that an increasing focus will be placed in this area.

Deloitte is conducting a series of seminars to share with you what an MES trader needs to be aware of regarding this change in the MES renewal process.

Agenda for our seminar on Major Exporter Scheme (MES)

Our speakers, who have extensive experience in assisting clients from various industries with MES compliance matters, will discuss with you their experiences and views in relation to the following:

- a) What are IRAS's expectations of a MES trader and what good practices should you adopt?
- b) How to perform a self-review of your GST returns in accordance with the GST Assisted Self-Help Kit for the purpose of renewing your MES status?
- c) What are the common errors made by MES traders and how you can make use of the Voluntary Disclosure Programme to disclose the errors made to IRAS where the penalties could be reduced (or in some cases completely waived)?
- d) How can you make use of the Assisted Compliance Assurance Programme to do away with MES renewal requirements and also establish a robust internal GST control framework?

We look forward to seeing you at our seminar on Major Exporter Scheme (MES).

Fees (please tick accordingly)

Fees for clients / alumni of Deloitte / SIATP members \$100

Fees for non-clients \$150

Registration (Closing Date: one week before seminar date)

Please register the individual below for seminar on Major Exporter Scheme (MES) on (please tick date):

20 August 19 December

Name	Designation	
Company		
Address		
Contact Person	Tel	Email

Note

1. Please use one registration form for each participant. A photocopy of the registration form is acceptable.
2. Registration will be confirmed upon receipt of payment.
3. We regret that fees will not be refunded. Replacement is permissible with substitute attendees.
4. We reserve the right to make any amendments, cancel and/or change the programme, venue, speaker replacements and/or topics if warranted by circumstances beyond our control.
5. All fees are inclusive of 7% GST and materials.

Enquiry

Please contact Ms Noeline Keiser, Tel: 6530 5575, Fax: 6538 6166 Email: nkeiser@deloitte.com

Payment

Crossed cheques are to be made payable to "Deloitte & Touche LLP" and mailed to:

Deloitte & Touche LLP

6 Shenton Way, OUE Downtown Two, #32-00, Singapore 068809

Attn: Noeline Keiser

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