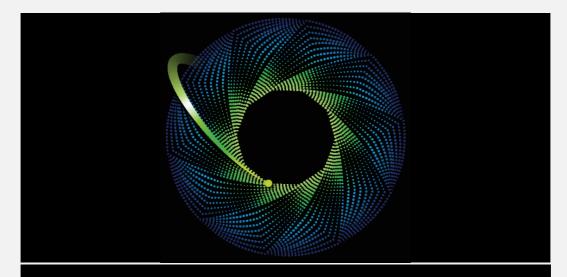
Deloitte.



Singapore | Tax & Legal | 10 May 2024



# Tax Bytes Mobility, Payroll & Immigration Trusted. Transformational. Together.

Greetings from your Tax & Legal team at Deloitte Singapore.

We are pleased to update you on the following:

# **Postponement of Annual Update of COMPASS Criteria**

The Ministry of Manpower (MOM) had previously advised that the first round of the annual updates to the following COMPASS criteria will be released in Mar 2024, to take effect from 1 Sep 2024:

- C1 Salary Benchmarks
- C2 Qualifications (List of top-tier institutions)
- C5 Skills bonus (Shortage Occupation List (SOL))

MOM has since indicated that the updates to Salary Benchmarks will be postponed to **July 2024**.

Aside from this, there has been no update regarding the list of Top-tier institutions thus far.

Finally, the MOM has removed indications of expected changes to the SOL. While the existing list and requirements have not been changed at this time, occupations may still be added or removed from the list annually to adjust to market requirements, and the list will be comprehensively reviewed every three years.

Despite the postponement of this update, there has yet to be any indication that there will be a delay in the target implementation date, 1 Sep 2024, for these changes.

## **Contacts**

Should you have any comments or questions arising from this newsletter, please contact anyone listed below or any member of the <a href="Singapore Tax & Legal team">Singapore Tax & Legal team</a>.

# **Global Employer Services**

Christina Karl
Global Immigration Leader
Deloitte Singapore
+65 6800 3997
ckarl@deloitte.com

Sandip Bhandal
GES Partner
Deloitte Singapore
+65 6800 2257
sbhandal@deloitte.com









### **Deloitte Singapore**

Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited ("DTTL"), its global network of member firms, and their related entities (collectively, the "Deloitte organization"). DTTL (also referred to as "Deloitte Global") and each of its member firms and related entities are legally separate and independent entities, which cannot obligate or bind each other in respect of third parties. DTTL and each DTTL member firm and related entity is liable only for its own acts and omissions, and not those of each other. DTTL does not provide services to clients. Please see www.deloitte.com/about to learn more.

Deloitte Asia Pacific Limited is a company limited by guarantee and a member firm of DTTL. Members of Deloitte Asia Pacific Limited and their related entities, each of which is a separate and independent legal entity, provide services from more than 100 cities across the region, including Auckland, Bangkok, Beijing, Bengaluru, Hanoi, Hong Kong, Jakarta, Kuala Lumpur, Manila, Melbourne, Mumbai, New Delhi, Osaka, Seoul, Shanghai, Singapore, Sydney, Taipei and Tokyo.

### **About Deloitte Singapore**

In Singapore, tax and immigration services are provided by Deloitte Tax Solutions Pte. Ltd. and other services (where applicable) may be carried out by its affiliates.

Deloitte Tax Solutions Pte. Ltd. (Unique entity number: 202008330C) is a company registered with the Accounting and Corporate Regulatory Authority of Singapore.

This communication contains general information only, and none of DTTL, its global network of member firms or their related entities is, by means of this communication, rendering professional advice or services. Before making any decision or taking any action that may affect your finances or your business, you should consult a qualified professional adviser.

No representations, warranties or undertakings (express or implied) are given as to the accuracy or completeness of the information in this communication, and none of DTTL, its member firms, related entities, employees or agents shall be liable or responsible for any loss or damage whatsoever arising directly or indirectly in connection with any person relying on this communication.

© 2024 Deloitte Tax Solutions Pte Ltd.