



Tax Bytes

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Greetings from your Tax & Legal team at Deloitte Singapore.

We are pleased to update you on the following:

Postponement of Annual Update of COMPASS Criteria

The Ministry of Manpower (MOM) had previously advised that the first round of the annual updates to the following COMPASS criteria will be released in Mar 2024, to take effect from 1 Sep 2024:

- C1 - Salary Benchmarks
- C2 - Qualifications (List of top-tier institutions)
- C5 - Skills bonus (Shortage Occupation List (SOL))

MOM has since indicated that the updates to Salary Benchmarks will be postponed to **July 2024**.

Aside from this, there has been no update regarding the list of Top-tier institutions thus far.

Finally, the MOM has removed indications of expected changes to the SOL. While the existing list and requirements have not been changed at this time, occupations may still be added or removed from the list annually to adjust to market requirements, and the list will be comprehensively reviewed every three years.

Despite the postponement of this update, there has yet to be any indication that there will be a delay in the target implementation date, 1 Sep 2024, for these changes.

Contacts

Should you have any comments or questions arising from this newsletter, please contact anyone listed below or any member of the [Singapore Tax & Legal team](#).

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