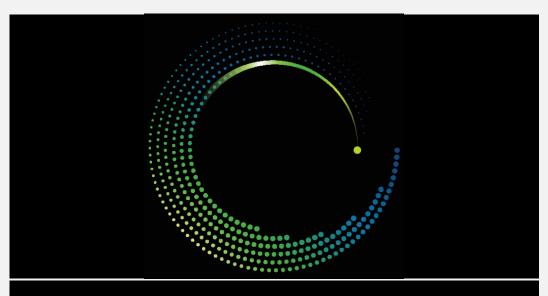
# **Deloitte**.



Singapore | Tax & Legal | 1 November 2024



## Tax Bytes Concise insights to keep you ahead Trusted. Transformational. Together.

Greetings from your Tax & Legal team at Deloitte Singapore.

We are pleased to update you on the following:

Public consultation on proposed Multinational Enterprise (Minimum Tax) Regulations—GloBE Safe Harbours and Transition Rules

The Inland Revenue Authority of Singapore (IRAS) launched a <u>public</u> <u>consultation on the proposed subsidiary legislation under the Global Anti-Base</u> <u>Erosion (GloBE) rules</u> consisting of the following from 4 October 2024 to 18 October 2024:

- 1. <u>Multinational Enterprise (Minimum Tax) (GloBE Safe Harbours)</u> <u>Regulations</u>; and
- 2. <u>Multinational Enterprise (Minimum Tax) (Transition Rules) Regulations</u>

Please refer to the link below for more details.

Read more

#### Contacts

Should you have any comments or questions arising from this newsletter, please contact either the listed contacts below, or any member of the <u>Singapore Tax & Legal team</u>.



**Daniel Ho** Head of Tax Deloitte Singapore

+65 6216 3189 danho@deloitte.com



**Chua Kong Ping** Tax Partner Deloitte Singapore

+65 6800 2966 <u>kchua@deloitte.com</u>



**Chan Wenjie** Tax Director Deloitte Singapore

+65 6800 2585 wechan@deloitte.com



**Liew Li Mei** International Tax Leader Deloitte Singapore

+65 6216 3232 liliew@deloitte.com



Swati Gupta Tax Director Deloitte Singapore

+65 6800 2568 swgupta@deloitte.com

## Dbriefs

### **Dbriefs**

A series of live, on-demand and interactive webcasts focusing on topical tax issues for business executives.



### Tax@hand

Latest global and regional tax news, information, and resources.

Get in touch



#### **Deloitte Singapore**

Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited ("DTTL"), its global network of member firms, and their related entities (collectively, the "Deloitte organization"). DTTL (also referred to as "Deloitte Global") and each of its member firms and related entities are legally separate and independent entities, which cannot obligate or bind each other in respect of third parties. DTTL and each DTTL member firm and related entity is liable only for its own acts and omissions, and not those of each other. DTTL does not provide services to clients. Please see <a href="https://www.deloitte.com/about">www.deloitte.com/about</a> to learn more.

Deloitte Asia Pacific Limited is a company limited by guarantee and a member firm of DTTL. Members of Deloitte Asia Pacific Limited and their related entities, each of which is a separate and independent legal entity, provide services from more than 100 cities across the region, including Auckland, Bangkok, Beijing, Bengaluru, Hanoi, Hong Kong, Jakarta, Kuala Lumpur, Manila, Melbourne, Mumbai, New Delhi, Osaka, Seoul, Shanghai, Singapore, Sydney, Taipei and Tokyo.

#### About Deloitte Singapore

In Singapore, tax and immigration services are provided by Deloitte Tax Solutions Pte. Ltd. and other services (where applicable) may be carried out by its affiliates.

Deloitte Tax Solutions Pte. Ltd. (Unique entity number: 202008330C) is a company registered with the Accounting and Corporate Regulatory Authority of Singapore.

This communication contains general information only, and none of DTTL, its global network of member firms or their related entities is, by means of this communication, rendering professional advice or services. Before making any decision or taking any action that may affect your finances or your business, you should consult a qualified professional adviser.

No representations, warranties or undertakings (express or implied) are given as to the accuracy or completeness of the information in this communication, and none of DTTL, its member firms, related entities, employees or agents shall be liable or responsible for any loss or damage whatsoever arising directly or indirectly in connection with any person relying on this communication.

© 2024 Deloitte Tax Solutions Pte. Ltd.