



Southeast Asia GST/VAT Vista Expanding perspectives and possibilities

August 2018

Greetings from the Deloitte Southeast Asia Indirect Tax Team. We are pleased to present the GST/VAT Vista, which is a monthly bulletin providing the latest SEA GST/VAT Vista updates for the last month.

Malaysia

[Last mile in GST audits—How can Deloitte help?](#)

- Phased, structured approach used by Deloitte Malaysia in assisting their clients with managing ongoing audits.

[Release of the Sales and Service Tax \(SST\) framework](#)

- SST framework details

[SST framework—Deloitte analysis and views](#)

- General overview of the SST framework
- Analysis of the key differences between the proposed SST framework and the previous SST model
- Transitional rules including close-out of GST

[Indirect Tax Chat: July 2018](#)

- GST and SST—What is it all about?
- Don't wait and see for SST: What should I be doing now?

Singapore

[Public consultation on draft GST \(Amendment\) Bill 2018](#)

- Proposed changes
- Public consultation on the draft GST (Amendment) Bill 2018 conducted from 20 June 2018 to 11 July 2018

Thailand

[Tax & Legal Services Newsletter: July 2018](#)

- Extension of 7% VAT rate
 - 7% VAT rate has been extended for another year, i.e., until 30 September 2019
- Supreme court decision—VAT in relation to bad debt
 - Case involved a debt reduction that was not in compliance with the conditions stipulated under the Thai Revenue Code
 - Full amount of consideration that the company was entitled to receive for the services provided must be treated as part of the VAT base
- VAT on sales of carbon credits
 - Carbon credits considered a type of intangible asset that is subject to VAT

Contact

For more information on the above or any other GST/VAT matters, please contact the SEA Indirect Tax team below, or your usual contact in Deloitte.

Indirect Tax services

Singapore

Richard Mackender
(SEA Leader)

rimackender@deloitte.com

Danny Koh

dakoh@deloitte.com

Robert Tsang*

robtsang@deloitte.com

*on secondment with Deloitte Middle East

Brunei

Ng Hui Hua

hung@deloitte.com

Cambodia

Kimsroy Chhiv

kchhiv@deloitte.com

Guam

Jennie Chiu

jenchiu@deloitte.com

Indonesia

Turmanto

tturmanto@deloitte.com

Lao PDR

Anthony Visate Loh

aloh@deloitte.com

Malaysia

Tan Eng Yew

etan@deloitte.com

Senthuran Elalingam

selalingam@deloitte.com

Myanmar

Aye Cho

aycho@deloitte.com

Philippines

Richard R. Lapres

rlapres@deloitte.com

Thailand

Anthony Visate Loh

aloh@deloitte.com

Vietnam

Tuan Bui

tbui@deloitte.com



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